

631

The Commonwealth of Massachusetts, *For*  
DIVISION OF BANKS AND LOAN AGENCIES



ANNUAL REPORT  
OF THE  
COMMISSIONER OF BANKS,  
FOR THE  
*Year Ending April 30, 1963*

SECTION A  
RELATING TO  
CO-OPERATIVE BANKS AND  
SAVINGS AND LOAN ASSOCIATIONS



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**The Commonwealth of Massachusetts**  
**DIVISION OF BANKS AND LOAN AGENCIES**  
150 CAUSEWAY STREET, BOSTON

*Commissioner of Banks*

JOHN B. HYNES

*Deputy Commissioner of Banks*

DANIEL J. O'CONNOR

*Chief Director of Bank Examinations*

ARTHUR B. MALONE

*Director of Co-operative Bank Examinations*

DAVID J. COLEMAN

*Assistant Director of Co-operative Bank Examinations*

WILLIAM A. WARREN

*Director of Research and Statistics*

LAURIE A. EBACHER

*General Counsel*

JOHN P. CLAIR

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Mass  
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1963'

CONTENTS

	PAGE
Text:	
Co-operative Banks . . . . .	iv
Co-operative Central Bank . . . . .	vi
Co-operative Banks Employees' Retirement Association . . . . .	vi
Savings and Loan Associations . . . . .	vi
Legislation . . . . .	v
Abstracts:	
Co-operative Banks:	
Location, Officers, Directors, etc. . . . .	2
Statements of Condition . . . . .	32
General Information . . . . .	82
Co-operative Central Bank . . . . .	108
Co-operative Banks Employees' Retirement Association . . . . .	109
Savings and Loan Associations . . . . .	110
Aggregate Statements . . . . .	114

# The Commonwealth of Massachusetts

OFFICE OF THE COMMISSIONER OF BANKS  
150 CAUSEWAY STREET, BOSTON

*To the Honorable Senate and House of Representatives  
of the Commonwealth of Massachusetts:*

I have the honor of submitting to you herewith the annual report of the Commissioner of Banks relating to Co-operative Banks and Savings and Loan Associations, pursuant to the provisions of General Laws, Chapter 167, Section 9.

The financial statements pertaining to Co-operative Banks and miscellaneous statistical data incorporated herein are for the fiscal year ending April, 1963. The financial statements and miscellaneous statistical data incorporated herein pertaining to Savings and Loan Associations are for the year ended December 31, 1962.

Respectfully submitted,

JOHN B. HYNES  
*Commissioner of Banks*

## CO-OPERATIVE BANKS

As of April, 1963 there were 167 Co-operative Banks in this Commonwealth. Pertinent statistical data concerning these banks as of the close of business April, 1963 is as follows:

	<i>Amount</i>	<i>Per Cent to Total Assets</i>
Total Assets . . . . .	\$1,455,295,558.24	
Increase in Assets for the Fiscal Year . . . . .	101,387,156.98	
Total Investments in Loans Secured by First Mortgages . . . . .	1,198,920,299.22	82.39
Total Direct Reduction Mortgage Loans . . . . .	948,947,600.99	65.21
Total G.I. Loans . . . . .	175,088,903.92	12.03
All Other Types of Real Estate Loans . . . . .	74,883,794.31	5.15
Liquidity as Represented by Cash, Due from Banks and Bonds and Notes . . . . .	212,944,546.93	14.63
Capital Accumulated by Deposits on Shares and Other Accounts . . . . .	1,275,605,361.68	87.65
Reserve Accounts Available for Losses . . . . .	116,212,365.07	7.99

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\*This figure (\$116,212,365.07) represents 9.11% of the total share capital.

The above figures, pertaining to the Co-operative Bank Industry in this Commonwealth, disclose a substantial increase for the fiscal year ending April, 1963. The growth and progress shown is one of the most gratifying performances in the eighty-six years' existence of the Co-operative Banks. In the thrift and home-financing field, these Banks continue to serve a large segment of the citizenry, and have contributed much to the economy of this Commonwealth. Their strong position offers conclusive evidence of the dedicated efforts of Directors, Officers and Employees to their respective responsibilities.

## LEGISLATION ENACTED RELATING TO CO-OPERATIVE BANKS

## ACTS OF 1962

<i>Chapter</i>	<i>Amendment to:</i>	<i>Description</i>
460	G.L., C. 167, new s. 51B	Subject to the commissioner's approval, any bank may invest in corporations or associations whose purpose is to furnish information and bookkeeping services to them.
551	G.L., C. 183, new s. 56	Relative to the anticipatory repayment of certain notes secured by a first lien on real estate.
613	G.L., C. 63, s. 2, 3, 4	Relative to the filing of returns and the payment of taxes to the commonwealth.
795	G.L., C. 140, s. 96, 110, 114A	Increasing the area of small loans regulation by The Small Loans Regulatory Board from \$1,500 to \$3,000 and setting a temporary maximum rate of charge for loans between \$1,500 and \$3,000.

## ACTS OF 1963

91	G.L., C. 170, s. 23, subsection 5	Extending the time for the commencement of payments on construction loans.
100	G.L., C. 170, s. 26, subsection 6	Increasing the amount and extending the term of home improvement loans.
101	G.L., C. 170, s. 24, subsection 3	Increasing the amount of any loan secured by a mortgage of real estate which may be made for a term exceeding twenty years.
122	G.L., C. 170, s. 37	Authorizing the monthly distribution of net profits.
124	G.L., C. 170, s. 24, subsection 5	Increasing the aggregate liability which one person may have outstanding at one time on real estate loans.
126	G.L., C. 170, s. 23, subsection 4	Relative to participation loans with other banking institutions or associations.
146	G.L., C. 170, s. 24, subsection 3A	Further regulating mortgage loans in excess of eighty per cent of the value of the mortgaged property.
156	G.L., C. 170, s. 51	Conferring certain powers on the Co-operative Banks Employees Retirement Association.
255	G.L., C. 170, s. 16	Increasing the number of shares which may be held by a person individually or by two or more persons.
277	G.L., C. 167, s. 51	Relative to the authority to make certain participation loans insured by The Federal Housing Administrator.
279	G.L., C. 170, s. 26 new subsection 8	Authorizing personal loans.

- |     |                                      |  |
|-----|--------------------------------------|--|
| 325 | C. 46 of the Acts of 1945 as amended | Authorizing banks to make certain loans to persons other than veterans provided that the Veterans' Administration executes a repurchase agreement. |
| 327 | G.L., C. 170, s. 19                  | Changing from \$500 to \$750 the amount of an account payable upon death to the husband, widow or next of kin.                                     |

### RULES AND REGULATIONS

There are described below two regulations of The Commissioner of Banks promulgated between May 1, 1962, and April 30, 1963, affecting co-operative banks.

- |              |  |
|--------------|--|
| June 1, 1962 | Regulations applicable to investments in loans insured by The Federal Housing Administrator and secured by liens on real properties located outside the Commonwealth other than such loans made pursuant to the provisions of G.L., C. 167, s. 51. |
| June 1, 1962 | Regulations relative to investments in loans guaranteed in whole or in part by The Administrator of Veterans' Affairs and secured by liens on real properties located outside the Commonwealth.  |

### THE CO-OPERATIVE CENTRAL BANK

As of the close of business April 30, 1963, the aggregate assets of this Corporation amounted to \$33,236,339.71. These assets are divided between the liquidity reserve fund, amounting to \$13,450,463.99, and the share insurance fund of \$19,785,875.72.

The Co-operative Central Bank was established by an Act of Legislature in 1932, and its powers were broadened by a further Act of Legislature in 1934, which created the Share Insurance Fund. Under the provisions of statute, it is wholly owned and administered by all Co-operative Banks incorporated under the laws of Massachusetts. The Co-operative Central Bank serves a dual purpose for the 167 Co-operative Banks — namely, to provide cash to a Co-operative Bank in an emergency, and to protect in full against loss of savings of the account-holders of its member Banks. This Corporation, which has been in operation for over thirty years, has proved to be an effective bulwark during periods of economic stress, while also providing insurance for deposit balances in the Co-operative Banks of this Commonwealth.

### CO-OPERATIVE BANKS EMPLOYEES' RETIREMENT ASSOCIATION

The Co-operative Banks Employees' Retirement Association was created by an Act of Legislature in 1945 and was established for the purpose of providing pensions for eligible employees of the participating banks who retire on account of age or disability. The law defines eligible employees as employees of Co-operative Banks established under the laws of this Commonwealth, the Co-operative Bank League of Massachusetts and the Co-operative Central Bank. As of April 30, 1963, the assets of this Association amounted to \$3,166,321.06. As of this date there were 118 Banks which were members of this Association and 614 eligible employees.

### SAVINGS AND LOAN ASSOCIATIONS

There are, in this Commonwealth, three state-chartered Savings and Loan Associations, all of which are located in the Southeastern section of the Commonwealth. These Associations operate under agreements of association in the form of voluntary trusts. The Commissioner of Banks has supervision over these Associations in accordance with the provisions of Section 34 of Chapter 93 of the General Laws. As of the close of business December 31, 1962, these Associations had aggregate assets in the amount of \$3,295,613.01 representing an increase of \$77,725 during the fiscal year.



ABSTRACTS OF THE ANNUAL REPORTS  
OF  
CO-OPERATIVE BANKS  
SHOWING  
LOCATIONS OF MAIN OFFICES AND BRANCHES  
NAMES OF OPERATING OFFICERS AND DIRECTORS  
AND  
MEMBERS OF THE SECURITY COMMITTEE

**ABINGTON**

**North Abington Co-operative Bank**  
6 Harrison Avenue

Date of Incorporation, March 28, 1888  
Began Business, April 4, 1888

Regular meeting for receipt of moneys the first  
Wednesday of each month.

Francis S. Murphy      Herbert W. Pendleton  
*President*                      *Treasurer*

Mildred M. Curtis  
*Assistant Treasurer*

*Directors*

R. J. Cotter	F. S. Murphy
*S. W. Feener	E. J. Orlosky
*J. C. Hohman	H. W. Pendleton
J. Ingle	M. L. Ripley
F. B. Irwin	G. C. Sanderson
K. H. Johnson	*D. C. Wilder
A. Lelyveld	

**ADAMS**

**Adams Co-operative Bank**  
20 Center Street

Date of Incorporation, December 17, 1895  
Began Business, March 10, 1896

Regular meeting for receipt of moneys the second  
Tuesday of each month.

Edward H. Arnold      Robert L. Barschdorf  
*President*                      *Treasurer*

Arleigh A. Rancourt  
*Assistant Treasurer*

*Directors*

E. H. Arnold	*W. H. Shaw
*H. Blanchette, Jr.	*H. J. Sheldon
*J. J. Bloniarz	F. L. Sweeney
R. M. Hayden	L. A. Turgeon
*G. J. Palmer	

**AMESBURY**

**The Amesbury Co-operative Bank**  
12 Market Street

Date of Incorporation, April 10, 1886  
Began Business, May 1, 1886

Regular meeting for receipt of moneys the first  
Monday of each month.

Edward W. Gould      Leslie C. Tuxbury  
*President*                      *Treasurer*

Robert E. Wadleigh  
*Assistant Treasurer*

*Directors*

*C. C. Chipman	H. I. Main
E. W. Gould	A. Richer
*E. D. Hanley	*L. C. Tuxbury
*G. C. Knight	H. M. Watkins
*T. O. Lamprey	

**ARLINGTON**

**The Arlington Co-operative Bank**  
699 Massachusetts Avenue

Date of Incorporation, October 30, 1889  
Began Business, November 14, 1889

Regular meeting for receipt of moneys the second  
Tuesday of each month.

Walter T. Chamberlain      R. Curtis Hamilton  
*President*                      *Treasurer*

Richard A. Jones  
*Assistant Treasurer*

*Directors*

N. G. Anderson	W. D. Israel
D. J. Buckley, Jr.	*A. A. Kimball
*W. T. Chamberlain	A. W. Wunderly
H. M. Estabrook	A. P. Wyman
R. C. Hamilton	*A. O. Yeames
D. K. Irwin	

**ATHOL**

**Athol Co-operative Bank**  
90 Exchange Street

Date of Incorporation, July 1, 1889  
Began Business, July 15, 1889

Regular meeting for receipt of moneys the third  
Monday of each month.

Howard W. Grimes      Howard W. Grimes  
*President*                      *Treasurer*

*Directors*

*J. W. Campbell	*J. H. McIntosh
G. F. Fiske, Jr.	S. L. Morse
E. T. Fredette	S. P. Plotkin
M. N. Gould	C. E. Rowe
*H. W. Grimes	B. Rubino
*G. E. Grover	W. A. Thorp
*J. J. Jasins	

**ATTLEBORO**

**Attleborough Co-operative Bank**  
124 Bank Street

Date of Incorporation, July 18, 1892  
Began Business, August 17, 1892

Regular meeting for receipt of moneys the third  
Wednesday of each month.

Edison F. Fuller      Richard I. Clark  
*President*                      *Treasurer*

*Directors*

M. E. E. Ashley	W. C. Conro
J. D. Baer	E. F. Fuller
T. K. Bliss, Jr.	*T. E. Fuller
*C. J. Brigham	*J. B. Moulton
*R. I. Clark	

**AUBURN****Auburn Co-operative Bank**  
42 Auburn StreetDate of Incorporation, May 29, 1951  
Began Business, May 29, 1951Regular meeting for receipt of moneys the last  
business day of each month.

Robert W. Stone <i>President</i>	Alma B. Johnson <i>Treasurer</i>
Donald M. Ward	Anne Askervitch <i>Assistant Treasurers</i>

*Directors*

*H. E. Barriere	A. B. Johnson
G. H. Campbell	J. H. Lewis
D. B. Davis	F. A. Pierce
F. A. Fuller	*J. E. Riley
*J. R. Hoey	*R. W. Stone
C. W. Holstrom	D. M. Ward

**AVON****Avon Co-operative Bank**  
1 East Main StreetDate of Incorporation, February 19, 1914  
Began Business, March 5, 1914Regular meeting for receipt of moneys the first  
Thursday of each month.

Reginald A. Prior <i>President</i>	Thomas J. Torchia <i>Treasurer</i>
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Harold E. Smith  
*Assistant Treasurer**Directors*

R. B. Clow	*R. D. Nelson
*J. B. Collins	*R. A. Prior
R. E. Curran	G. F. Reynolds
*M. J. Diauto	H. E. Smith
C. H. Francis	J. H. Sullivan
J. L. Hickey	P. E. Tougas
F. H. Kiel	G. L. Wainwright
*A. Marino	

**BARNSTABLE****Hyannis Co-operative Bank**  
West Main Street and Scudder AvenueDate of Incorporation, March 11, 1925  
Began Business, April 18, 1925**Branch Office****Main Street and South Orleans Road, Orleans**Regular meeting for receipt of moneys the eight-  
eenth day of each month.

A. Harold Castonguay <i>President</i>	Lillian Olsen <i>Treasurer</i>
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Joseph W. Higgins  
*Assistant Treasurer**Directors*

J. R. Agna	*L. R. MacIvor
H. L. Baker	R. Makepeace
G. C. Besse	J. A. Nickerson
A. H. Castonguay	*T. J. Powers
*C. M. Chase	W. C. Scudder
*W. B. Chase	J. G. Sears, Jr.
W. B. Crosby, Jr.	*E. E. Sparrow
*J. W. Higgins	

**BELMONT****Waverly Co-operative Bank**  
30 Church StreetDate of Incorporation, April 16, 1896  
Began Business, April 16, 1896Regular meeting for receipt of moneys the second  
Monday of each month.

Walter E. Boright <i>President</i>	Walter E. Boright <i>Treasurer</i>
	Edith L. Munroe <i>Assistant Treasurer</i>

*Directors*

*E. D. Allen	D. P. Hurley
*W. E. Boright	E. V. Keville
J. J. Connors	H. M. Mostrom
M. J. Farrell	A. L. Taylor
G. M. Fenollosa	L. G. Williamson
*R. B. Gates	

**BEVERLY****The Beverly Co-operative Bank**  
254 Cabot StreetDate of Incorporation, August 25, 1888  
Began Business, September 18, 1888Regular meeting for receipt of moneys the third  
Tuesday of each month.

Russell P. Brown <i>President</i>	Herbert C. Noren <i>Treasurer</i>
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Preston E. Woodberry  
*Assistant Treasurer**Directors*

R. E. Alt	J. P. Nixon
*C. H. Barter	H. C. Noren
H. C. Booth	B. W. Phillips
*R. P. Brown	P. Scott
*M. G. Grey	*R. L. Spiller
H. W. Lee	H. C. Swanson
W. L. Moody	W. C. Tannebring
*L. Morgan	

**BOSTON****Beacon Co-operative Bank**  
1918B Beacon Street (Brighton District)Date of Incorporation, September 11, 1958  
Began Business, October 1, 1958Regular meeting for receipt of moneys the last  
business day of each month.

Theodore Feinstein <i>President</i>	Gerald J. Griffin <i>Exec. Vice-President</i>
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Jacob Stone <i>Treasurer</i>	Charles A. Stone Michael LoPresti <i>Assistant Treasurers</i>
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*Directors*

M. Boorstein	*J. Glassman
J. Burnbaum	G. Glunts
*C. Caterino	*M. Kamin
*B. Coltin	J. Liner
R. Epstein	J. Stone
T. Feinstein	*A. Tambone
E. Fleisher	N. Weinberg
A. Frank	

**BOSTON****Brighton Co-operative Bank**  
414 Washington Street (Brighton District)Date of Incorporation, May 17, 1911  
Began Business, May 22, 1911**Branch Office**  
157 Brighton Avenue, AllstonRegular meeting for receipt of moneys the last  
business day of each month.Clayton L. Havey  
*President*Louis J. Raffio  
*Treasurer**Directors*

*C. E. Bevelander	L. G. Perry
V. G. Grubbe	L. J. Raffio
*C. L. Havey	*J. J. Ryan
A. W. Keddy	R. B. Stewart
T. R. King	*L. W. Storer
*J. McKenney	E. L. Sundin
B. S. McNamara	O. M. Whitney
J. W. Moore	

**Charlestown Co-operative Bank**  
67 Main Street (Charlestown District)Date of Incorporation, April 30, 1913  
Began Business, June 7, 1913Regular meeting for receipt of moneys the first  
Saturday of each month.James J. O'Halloran  
*President*Arthur J. McCarthy  
*Treasurer*Florence E. Repetto  
*Assistant Treasurer**Directors*

J. H. Burns	L. McCarthy
G. F. Doherty	*J. L. Mullen
*F. A. Douglas	*J. P. Murphy
R. S. Herlihy	J. J. O'Halloran
E. J. Leary	E. E. O'Neill
A. J. McCarthy	F. E. Repetto
C. A. McCarthy	D. A. Wiles

**Colonial Co-operative Bank**  
15 Congress StreetDate of Incorporation, August 21, 1890  
Began Business, September 10, 1890Regular meeting for receipt of moneys the last  
business day of each month.Spencer F. Deming  
*President*Spencer F. Deming  
*Treasurer*Elizabeth M. MacDonald  
*Assistant Treasurer**Directors*

*C. L. Clapp	*H. F. Mackin
*S. F. Deming	*C. L. O'Reilly
M. F. Huban	G. S. Parker
G. N. Hurd, Jr.	E. S. Rollins
R. K. Jennings	

**The Commonwealth Co-operative Bank**  
73 Tremont StreetDate of Incorporation, October 25, 1927  
Began Business, January 10, 1928Regular meeting for receipt of moneys the second  
Thursday of each month.Joseph P. Gentile  
*President*John A. Maturo  
*Treasurer*Eunice E. Kaupp  
*Assistant Treasurer**Directors*

*J. H. Corcoran	J. F. O'Connell
*J. A. Freeman	L. R. Pleau
J. P. Gentile	*J. A. Ronan
*J. J. Kelleher	D. J. Stratton
*J. A. Maturo	J. B. Sullivan
K. V. Minihan	E. J. Turner

**Enterprise Co-operative Bank**  
26 Central Square (East Boston District)Date of Incorporation, March 31, 1888  
Began Business, April 3, 1888**Branch Office**  
978A Saratoga Street, East BostonRegular meeting for receipt of moneys the third  
Wednesday of each month.Lauris W. MacPhail  
*President*Donald R. Turpin  
*Treasurer*

Herbert L. Farnham

Ina B. McBournie  
*Assistant Treasurers**Directors*

W. S. Attridge	L. W. MacPhail
*S. Clarke	G. L. Moore
M. F. DiTroia	W. Peach
*H. L. Farnham	S. P. Sloane
*L. D. Hughes	

**Farragut Co-operative Bank**  
706 E. Broadway (South Boston District)Date of Incorporation, December 30, 1909  
Began Business, February 15, 1910Regular meeting for receipt of moneys the last business  
day of each month.Carroll P. Sheehan  
*President*James W. Rowe  
*Treasurer*Edith A. Wright  
*Assistant Treasurer**Directors*

J. Alecks	T. A. Norris
*G. A. Cummings	J. W. Rowe
*J. F. Dahill	C. P. Sheehan
*P. I. Gunn	C. J. Seymour
W. Henderson	E. M. Thomas
*A. F. Kaupp	*O. E. Vaccaro

### Forest Hills Co-operative Bank 3720 Washington Street (Forest Hills District)

Date of Incorporation, March 20, 1914  
Began Business, April 23, 1914

Regular meeting for receipt of moneys the last  
Wednesday of each month.

Thomas F. Brady      Joseph F. Walsh  
*President*                      *Treasurer*

Eleanor M. Murray  
*Assistant Treasurer*

#### *Directors*

T. F. Brady	P. L. MacLellan
*A. J. DeVasto	J. D. McLeod
W. F. Donnelly	*F. J. Mello
H. J. Fandel	*L. J. Scelponeti
J. M. Graham, Jr.	G. B. Stebbins
*G. S. Hennessy	*J. F. Walsh

### Germania Co-operative Bank 1 Court Street

Date of Incorporation, October 3, 1885  
Began Business, October 20, 1885

Regular meeting for receipt of moneys the last  
business day of each month.

Willis Dresser      Willis Dresser  
*President*                      *Treasurer*

Elizabeth M. Mason  
*Assistant Treasurer*

#### *Directors*

E. H. Bond	J. E. Iovino
*A. Campbell, Jr.	J. G. Macquarrie
*H. F. Chantler	C. N. Ross
*W. Dresser	A. Sawyer
E. J. Geishecker	J. P. Vaccaro
E. A. Higgins	*A. Willis, Jr.

### Haymarket Co-operative Bank 315 Hanover Street

Date of Incorporation, May 18, 1955  
Began Business, July 18, 1955

Regular meeting for receipt of moneys the last  
business day of each month.

Anthony F. Viola      Anthony F. Viola  
*President*                      *Treasurer*

Joseph L. Murphy  
*Assistant Treasurer*

#### *Directors*

*J. C. Brink	F. E. Pereira
*J. J. Caruso	J. E. Petrino
G. H. Flight	*A. D. Russo
J. G. Gazzola	H. M. Torlone
T. A. Glynn, Jr.	J. Vangi
H. Kallias	*A. F. Viola
*J. L. Murphy	

### Hyde Park Co-operative Bank 1172 River Street (Hyde Park District)

Date of Incorporation, March 26, 1886  
Began Business, May 5, 1886

Regular meeting for receipt of moneys the first  
Wednesday of each month.

Terence J. O'Donnell      Thomas P. McGrath  
*President*                      *Treasurer*

Bertha M. Lenz      Rose A. Marks  
*Assistant Treasurers*

#### *Directors*

*R. A. Bruce	J. F. McMahon
J. S. Cheverie	*T. J. O'Donnell
J. H. Farrell	F. A. Ricci
P. E. Finn	*J. F. Rooney, Jr.
D. J. Houston	W. P. Slattery
A. C. King, Jr.	M. J. Walsh
T. P. McGrath	

### Jamalca Plain Co-operative Bank 675 Centre Street (Jamalca Plain District)

Date of Incorporation, February 7, 1920  
Began Business, February 19, 1920

Regular meeting for receipt of moneys the third  
Thursday of each month.

John Griffin      Roger C. Allen  
*President*                      *Treasurer*

Fred A. Pflug  
*Assistant Treasurer*

#### *Directors*

*R. C. Allen	E. C. Mitchell
*D. M. Driscoll	*P. J. Oswald
L. E. Goodwin	*E. F. Penshorn
J. Griffin	G. A. Pflug
J. A. Long	

### Joseph Warren Co-operative Bank of Roxbury 2371 Washington Street (Roxbury District)

Date of Incorporation, April 26, 1910  
Began Business, May 16, 1910

Regular meeting for receipt of moneys the third  
Monday of each month.

James S. Ballantyne      Ernest A. Swan  
*President*                      *Treasurer*

Albert L. Pelletier  
*Assistant Treasurer*

#### *Directors*

*R. E. Anderson	*E. J. Kane
J. S. Ballantyne	J. P. Lane
F. A. Cronin	D. M. Nixon
H. A. Dickert	L. M. Peters
J. T. Donovan	*J. C. Pitcher
W. J. Fisher	E. A. Swan
*W. J. Furlong	F. S. Waterman, III
*R. Y. Hoeh	



**BOSTON****Massachusetts Co-operative Bank  
1442 Dorchester Avenue (Dorchester District)**

Date of Incorporation, May 19, 1908  
Began Business, May 28, 1908

Regular meeting for receipt of moneys the last business day of each month.

Edward W. O'Hearn      Edward W. O'Hearn  
*President*                      *Treasurer*

Catherine M. Dwyer  
*Assistant Treasurer*

*Directors*

W. M. Cahill, Jr.	T. J. Kearns
P. A. Chapinan	*E. W. O'Hearn
P. J. Cifrino	*P. E. O'Hearn
E. J. Cody	F. H. Pepper
W. F. DeLue	*E. A. Retzel
F. J. Dolan	C. P. Riley
*J. E. Duffy	J. J. Rochefort
J. E. Hurley	

**The Mattapan Co-operative Bank  
1575 Blue Hill Avenue (Mattapan District)**

Date of Incorporation, November 14, 1910  
Began Business, December 20, 1910

Regular meeting for receipt of moneys the third Tuesday of each month.

Oscar B. Keith      Henry L. Ricker  
*President*                      *Treasurer*

Carl H. Kullen  
*Assistant Treasurer*

*Directors*

B. G. Cruickshank	*O. B. Keith
*G. T. Curley	*A. E. King
*R. A. Dwan	*H. L. Ricker
F. E. Erickson	J. A. Spencer
J. H. Granstrom	C. K. Thurston

**Meeting House Hill Co-operative Bank  
200 Bowdoin Street (Dorchester District)**

Date of Incorporation, April 22, 1914  
Began Business, May 14, 1914

Regular meeting for receipt of moneys the second Thursday of each month.

William E. Wight      Thomas L. O'Keeffe  
*President*                      *Treasurer*

Anna F. Barry  
*Assistant Treasurer*

*Directors*

C. R. Butts	*T. L. O'Keeffe
F. S. Devlin	*R. F. Sheehan
J. H. Dixon	J. W. Traverse
W. J. Fitzgerald	*W. E. Wight
J. C. Moore	

**Merchants Co-operative Bank  
125 Tremont Street**

Date of Incorporation, December 20, 1881  
Began Business, February 10, 1882

Regular meeting for receipt of moneys the fifteenth day of each month.

Henry H. Pierce      Burt Hanson  
*President*                      *Treasurer*

Girard N. Jones      Norman L. Hurd  
William P. Stevens      Duncan MacAskill  
*Assistant Treasurers*

*Directors*

G. T. Bolster	R. C. Miner
L. M. Foster	*A. W. Phinney
*R. H. Hallowell, Jr.	*H. H. Pierce
D. B. Lunt	E. D. Ryer
*A. S. Macalaster	

**Minot Co-operative Bank  
782 Adams Street (Dorchester District)**

Date of Incorporation, June 19, 1923  
Began Business, July 1, 1923

Regular meeting for receipt of moneys the last business day of each month.

Charles J. Adams      Nelson F. Hermance, Jr.  
*President*                      *Treasurer*

*Directors*

*C. J. Adams	D. R. Hubbard
A. E. Aronson	W. G. Lynch
J. J. Beades	S. W. Manter
F. D. Branca	F. Y. Marshall
F. A. Brunton	*J. J. McCrackin
*N. F. Hermance, Jr.	W. J. Roman
J. P. Holland	*T. M. Stockman

**Mt. Vernon Co-operative Bank  
583 Boylston Street**

Date of Incorporation, November 8, 1921  
Began Business, November 8, 1921

Regular meeting for receipt of moneys the last business day of each month.

Harold Ullian      S. Philip Gopen  
*President*                      *Exec. Vice-President*

Nathalie Rosenberg      Edward G. Grenier  
*Treasurer*                      *Assistant Treasurer*

*Directors*

H. J. Borofsky	*M. Grossman
R. M. Goldstein	K. Kaplan
*A. M. Gopen	C. J. Robison
D. Gopen	C. Seigal
S. P. Gopen	*H. Ullian
M. S. Grossman	H. Wald

**Mt. Washington Co-operative Bank**  
430 Broadway (South Boston District)Date of Incorporation, June 20, 1893  
Began Business, June 21, 1893Regular meeting for receipt of moneys the third  
Wednesday of each month.

Thomas J. Giblin <i>President</i>	Brendon Shea <i>Treasurer</i>
Paul G. Day	Charles P. Miller <i>Assistant Treasurers</i>

*Directors*

J. T. Curtis	P. T. Kendrick
J. T. Day	J. H. Murphy
W. E. DiPesa	*J. J. O'Connor
*T. J. Giblin	G. J. Pfannenstiel
F. J. Hannon	B. Shea
P. J. Jakmauh	*S. J. Tomasello

**Pioneer Co-operative Bank**  
209 Berkeley Street  
(Park Square District)Date of Incorporation, July 26, 1877  
Began Business, August 6, 1877Regular meeting for receipt of moneys the tenth  
day of each month.

Ira G. Hersey, Jr. <i>President</i>	Walter A. Murphy <i>Treasurer</i>
Edward T. Wholley <i>Erec. Vice-President</i>	Isabel C. Arthur Muriel J. Stanger <i>Assistant Treasurers</i>

*Directors*

J. J. Connolly	J. S. Nolan
A. W. Hanson	E. F. Shamon
*I. G. Hersey, Jr.	*J. V. Smith
M. Jenkins	K. W. Smith
*C. A. Lundquist	H. F. Weiler
E. T. Matsuki	*E. T. Wholley
*W. A. Murphy	W. F. Wyman

**Roslindale Co-operative Bank of Boston**  
40 Belgrade Avenue (Roslindale District)Date of Incorporation, March 7, 1898  
Began Business, April 20, 1898Regular meeting for receipt of moneys the last  
business day of each month.

D. Leo Lionberger <i>President</i>	Albert M. Taber <i>Treasurer</i>
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*Directors*

E. C. Doherty	W. L. O'Leary
E. W. Folsom	N. G. Papps
C. C. Gates	D. T. Robinson
*D. L. Lionberger	H. L. Shuford
*A. McNeil	*F. B. Williams, Jr.

**Roxbury-Highland Co-operative Bank**  
515 Centre Street (Jamaica Plain District)Date of Incorporation, October 3, 1889  
Began Business, November 1, 1889Regular meeting for receipt of moneys the first  
Wednesday of each month.

Charles E. Nichols <i>President</i>	John J. O'Donnell, Jr. <i>Treasurer</i>
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*Directors*

*E. C. Bamberry	F. L. McDonald
H. G. Bean	H. F. Malley
H. C. Bleiler	*C. E. Nichols
*W. F. Bleiler	*J. J. O'Donnell, Jr.
H. F. Cail	G. E. Plugge
H. Hohenstein	N. H. Simpson
R. H. Jones, Jr.	

**Telephone Workers' Co-operative Bank**  
50 Oliver StreetDate of Incorporation, March 10, 1925  
Began Business, April 30, 1925Regular meeting for receipt of moneys the last  
business day of each month.

Paul J. Eaton <i>President</i>	John F. Cournig <i>Treasurer</i>
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Mary F. Dynan  
*Assistant Treasurer**Directors*

*H. W. Bates	P. J. Eaton
W. M. Benham	*L. R. Ford
J. J. Brennan	J. A. Hennehan
W. P. Brennan	H. V. Keefe
J. B. Coughlan	*J. R. McLeish
*J. F. Cournig	R. F. Williams

**The Uphams Corner Co-operative Bank**  
564 Columbia Road (Dorchester District)Date of Incorporation, January 4, 1928  
Began Business, January 4, 1928Regular meeting for receipt of moneys the second  
Monday of each month.

C. Leighton Forbes <i>President</i>	Dorothy R. Coffey <i>Treasurer</i>
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*Directors*

A. F. Brady	*C. L. Forbes
W. F. Cleary	*D. F. O'Connell
E. J. Clifford	F. O'Rourke
*D. R. Coffey	C. A. Young, II

**BOSTON****Volunteer Co-operative Bank**  
209 Washington StreetDate of Incorporation, November 16, 1887  
Began Business, January 1, 1888Regular meeting for receipt of moneys the third  
Wednesday of each month.

Sidney Dunn <i>President</i>	Paul F. Ochs <i>Treasurer</i>
Joseph E. Langone	Maurice J. Angland
<i>Assistant Treasurers</i>	

*Directors*

M. J. Connelly	W. W. Johnson
*S. Dunn	*E. J. Moore
W. F. Finucane	*P. F. Ochs
P. L. Flynn, Jr.	A. N. Osgood
A. J. Gartland	C. J. Richardson
F. M. Gleason	W. H. Sullivan, Jr.

**Workingmen's Co-operative Bank**  
2 State StreetDate of Incorporation, June 9, 1880  
Began Business, June 11, 1880**Branch Offices**

68 Summer Street  
264 Massachusetts Avenue  
1856 Centre Street (West Roxbury District)  
485 Washington Street (Dorchester District)

Regular meeting for receipt of moneys the fifteenth  
day of each month.

Everett P. Pope <i>President</i>	Michael J. Dunnigan <i>Treasurer</i>
Mildred M. McLean	James F. Rynn
Alan B. Ingalls	Roger B. Hitchcock
<i>Assistant Treasurers</i>	

*Directors*

W. C. Browne	*R. A. Ilg
W. A. Crosby	*W. A. McCarrison
*S. S. Dean	*E. P. Pope
J. W. Gerrity	F. T. Towle
W. H. Gulliver, Jr.	*R. B. Tyler
H. Holst	*J. A. Whittemore, Jr.

**BRAINTREE****The Braintree Co-operative Bank**  
871 Washington StreetDate of Incorporation, June 24, 1889  
Began Business, October 15, 1889Regular meeting for receipt of moneys the third  
Tuesday of each month.

Arthur L. Whitten <i>President</i>	Arthur L. Whitten <i>Treasurer</i>
Rita W. G. Church	Mabel F. McMorris
<i>Assistant Treasurers</i>	

*Directors*

A. J. Bardetti	F. A. Parmenter
*H. I. Charnock	J. L. Ray
*C. R. Furlong	H. F. Robinson
G. V. Jones	W. B. Strathdee
E. W. King	A. P. Sullivan
J. F. Leetch	G. E. Trask
J. E. Maloney	*A. L. Whitten
A. W. Moffatt	

**BRIDGEWATER****Bridgewater Co-operative Bank**  
Corner Church and South StreetsDate of Incorporation, May 27, 1902  
Began Business, June 16, 1902Regular meeting for receipt of moneys the third  
Monday of each month.

Franklin Mitchell <i>President</i>	Harvey A. Wilber <i>Treasurer</i>
Mary C. Scully <i>Assistant Treasurer</i>	

*Directors*

U. P. Baroni	H. C. Graebe
*A. Brouillard	H. D. Hunt
A. E. Cox, Jr.	E. J. Madden
P. P. Dorr	H. Meserve
R. J. Dowd	*F. Mitchell
H. P. Dunn	W. J. Wall, Jr.
*D. T. Gable	H. A. Wilber
*D. C. Chamberlain	

**BROCKTON****Campello Co-operative Bank**  
1090 Main StreetDate of Incorporation, October 3, 1877  
Began Business, October 8, 1877Regular meeting for receipt of moneys the second  
Monday of each month.

Walter A. Forbush <i>President</i>	Jason W. Shurtleff <i>Treasurer</i>
Robert L. Smith	Emily L. Turner
<i>Assistant Treasurers</i>	

*Directors*

W. H. Anderson	J. E. McDuffy
*P. C. Bennett	D. R. Morse
B. E. Crowell	*W. R. Morse
W. A. Forbush	*F. H. Sargent, Jr.
W. A. Forbush, Jr.	*J. W. Shurtleff
*H. W. Harding	W. F. Stephens
*H. F. Hollis	C. F. Werner

**BROOKLINE****Brookline Co-operative Bank**  
264 Washington StreetDate of Incorporation, March 13, 1895  
Began Business, May 2, 1895Regular meeting for receipt of moneys the first  
Thursday of each month.

Daniel G. Rollins <i>President</i>	Michael J. McLaughlin <i>Treasurer</i>
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Louise A. Nyhan <i>Assistant Treasurer</i>
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*Directors*

*G. S. Barnaby	T. J. Noonan
G. R. Joslin	*F. J. O'Hearn
*M. J. McLaughlin	*D. G. Rollins
M. S. McNeilly	R. S. Weeks, Jr.



### Chestnut Hill Co-operative Bank 1218 Boylston Street

Date of Incorporation, August 3, 1954  
Began Business, October 1, 1954

Regular meeting for receipt of moneys the last business day of each month.

Grafton Fay *President* Stanley Gruber *Treasurer*

Louise M. Lloyd  
*Assistant Treasurer*

#### Directors

T. Black	*S. Gruber
M. Cerel	*M. J. Levin
H. B. Cohen	*M. C. Roberts
M. Colten	J. Silvano
*J. Condos	M. M. Starensier
G. Fay	E. A. Umlah
*H. E. Franks	W. H. Whittemore

### North Cambridge Co-operative Bank 2360 Massachusetts Avenue

Date of Incorporation, June 27, 1912  
Began Business, July 9, 1912

Regular meeting for receipt of moneys the second Tuesday of each month.

John D. Lynch *President* John F. Griffin *Treasurer*

Marion A. Roche  
*Assistant Treasurer*

#### Directors

J. L. Danehy	*D. M. Murphy
*J. F. Griffin	P. J. Nelligan
*J. D. Lynch	J. J. Sullivan
T. W. Lynch	J. T. White
*F. A. Masse	

### Rellance Co-operative Bank 15 Dunster Street

Date of Incorporation, July 16, 1889  
Began Business, July 16, 1889

Regular meeting for receipt of moneys the tenth day of each month.

Harry R. Andrews *President* John G. Wallwork *Treasurer*

Stuart M. Mabie *Assistant Treasurer* Alan F. Dunakin

#### Directors

*H. R. Andrews	*H. F. Peak
A. T. Doyle	E. W. Phippen
F. E. Gallivan	*C. J. Sommer
E. B. Hamilton	*F. H. Townsend
A. G. MacKenzie	J. G. Wallwork
R. L. Masson	A. O. Wilson, Jr.

## CANTON

### Canton Co-operative Bank 510 Washington Street

Date of Incorporation, January 10, 1891  
Began Business, February 10, 1891

Regular meeting for receipt of moneys the second Tuesday of each month.

Eliot C. French *President* Charles H. Seavey *Treasurer*

Cabot Devoll, Jr.  
*Assistant Treasurer*

#### Directors

W. J. Carmichael	C. V. Reynolds, Jr.
*C. Devoll, Jr.	*W. C. Russell
*E. C. French	*C. H. Seavey
J. G. Galligan, Jr.	H. W. Tate
R. E. Hollister	A. A. Ward
F. G. Jameson	B. Wattles
*H. W. Merriam	N. N. Wentworth, Jr.
H. N. Mosman	

## CAMBRIDGE

### The Columbian Co-operative Bank 751 Massachusetts Avenue

Date of Incorporation, May 6, 1892  
Began Business, May 6, 1892

Regular meeting for receipt of moneys the second Monday of each month.

Arthur M. Wright *President* Earle D. Wood *Treasurer*

#### Directors

*D. H. Andrews	F. J. Reardon
L. Bartel	G. K. Saurwein
P. R. Corcoran, Jr.	A. J. Serino
*E. A. Crane	*E. D. Wood
C. A. Higley	A. M. Wright

\*Member of Security Committee.

**CHELSEA****Chelsea Co-operative Bank**  
407 BroadwayDate of Incorporation, October 25, 1910  
Began Business, November 2, 1910

Regular meeting for receipt of moneys the last business day of each month.

Walter E. Mutz                      Samuel B. Hayes  
*President*                              *Treasurer*Irene A. Grzybinska  
*Assistant Treasurer**Directors*

E. F. Bowden	J. E. Henry
F. V. Crosby	*C. S. Hobart
*R. A. Cummings	W. E. Mutz
J. W. Downes	C. L. Raffi
R. F. Hancock	C. Richmond
*S. B. Hayes	

**The Provident Co-operative Bank**  
14 Congress AvenueDate of Incorporation, September 25, 1885  
Began Business, September 28, 1885

Regular meeting for receipt of moneys the fourth Monday of each month.

Herbert D. Hancock              Rodney E. Mixer  
*President*                              *Exec. Vice-President*Hazel P. Crowley                  Rita A. Neri  
*Treasurer*                              *Assistant Treasurer**Directors*

J. A. Baer	E. Hutchinson, Jr.
J. F. Donovan	G. J. King
R. F. Goldsworthy	F. P. Maroney
*H. D. Hancock	*R. E. Mixer
*H. S. Hill	

**CHESTER****Chester Co-operative Bank**  
Main StreetDate of Incorporation, December 31, 1923  
Began Business, January 10, 1924

Regular meeting for receipt of moneys the second Thursday of each month.

Thomas Rose                      Lester W. Simmons  
*President*                              *Treasurer**Directors*

S. D. Barton	G. W. Olds
R. T. Bevan	*C. F. Pease
S. H. Eames	*W. A. Pease
J. A. Huffmire	E. H. Pratt
C. G. Libardi	*T. Rose
J. H. Mullen	L. W. Simmons

**CHICOPEE****Chicopee Co-operative Bank**  
35 Center StreetDate of Incorporation, June 12, 1909  
Began Business, August 3, 1909

Regular meeting for receipt of moneys the first Tuesday of each month.

Frank M. Beesley                  Alfred J. Lapan  
*President*                              *Treasurer**Directors*

A. J. Balakier	T. J. Grady
A. L. Balthazard	F. G. Gregory
*F. M. Beesley	S. F. Jorzak
J. E. Connor	*W. S. Olbrych
*R. J. Flanagan	*J. J. Stachowicz
J. F. Gilrein	*H. J. Tessier

**The Chicopee Falls Co-operative Bank**  
4 Broadway, ChicopeeDate of Incorporation, September 13, 1923  
Began Business, November 2, 1923

Regular meeting for receipt of moneys the first Friday of each month.

Ralph P. Cunningham              George N. Benoit  
*President*                              *Treasurer**Directors*

*G. N. Benoit	A. S. Roman
*R. P. Cunningham	W. A. Santos
N. J. Forcier	F. J. Shea
*G. S. Hockenberry	T. R. Therrien
P. H. O'Toole	

**CLINTON****The John Prescott Co-operative Bank**  
77 High StreetDate of Incorporation, January 11, 1935  
Began Business, January 11, 1935

Regular meeting for receipt of moneys the second Thursday of each month.

George V. Raynsford              Edward W. Hoban  
*President*                              *Treasurer*Mary S. Haner  
*Assistant Treasurer**Directors*

R. B. Coldwell	N. E. Mather, Jr.
P. H. Despotopulos	C. J. Noon
*M. J. Flanagan	G. V. Raynsford
*F. W. Fleischer	*M. A. Ruane
J. R. Gates	

## COHASSET

### Pilgrim Co-operative Bank 48 South Main Street

Date of Incorporation, April 26, 1916  
Began Business, May 16, 1916

Regular meeting for receipt of moneys the third  
Tuesday of each month.

Russell L. Fish      Edward A. Mulvey  
*President*      *Treasurer*

Edward T. Mulvey  
*Assistant Treasurer*

#### Directors

*D. L. Agnew	E. C. Rand
*G. Churchill	H. A. Severne
R. B. Coulter	M. E. Watts
*R. L. Fish	*F. L. Westerhoff
E. A. Mulvey	

## CONCORD

### Concord Co-operative Bank 31 Walden Street

Date of Incorporation, December 19, 1921  
Began Business, February 15, 1922

Regular meeting for receipt of moneys the last  
business day of each month.

Gordon H. Ogilvie      Leslie F. Nelson  
*President*      *Treasurer*

#### Directors

*H. W. Brown	*L. A. Murray
A. W. Cleveland	*J. E. Muttly
C. T. Dolan	L. F. Nelson
M. L. Donaldson	*G. H. Ogilvie
E. R. Howard	A. L. Spurr
*W. T. Magoon	W. T. Wyman
I. C. McDonald	

## DANVERS

### The Danvers Co-operative Bank 11 Maple Street

Date of Incorporation, August 24, 1892  
Began Business, August 29, 1892

Regular meeting for receipt of moneys the last  
business day of each month.

Harry S. Clark      Harold H. Nylund  
*President*      *Treasurer*

#### Directors

F. H. Chase	E. H. Leary
*H. S. Clark	*J. E. Morse, Jr.
*W. C. Cook	C. J. Newbegin
W. A. Cook	H. H. Nylund
*W. J. Cullen	*J. C. Wilkins
M. E. Landolphi	

## DEDHAM

### The Dedham Co-operative Bank 402 Washington Street

Date of Incorporation, February 11, 1886  
Began Business, February 16, 1886

Regular meeting for receipt of moneys the third  
Tuesday of each month.

Dennis J. Hurley      Robert A. Dewar  
*President*      *Treasurer*

Virginia A. Merino  
*Assistant Treasurer*

#### Directors

L. M. Blanke	*A. R. Long
*R. A. Dewar	F. W. Massey
R. A. Eaton	L. J. Murray
V. B. Hitchins	*E. W. Pilling
J. D. Hodgdon	L. T. Shine
D. J. Hurley	A. P. Vitali

## DIGHTON

### North Dighton Co-operative Bank 438 Spring Street

Date of Incorporation, April 14, 1890  
Began Business, April 21, 1890

Regular meeting for receipt of moneys the second  
Monday of each month.

Herbert E. Goff      Stafford H. Hamblly  
*President*      *Treasurer*

#### Directors

N. S. Bowen	G. B. Lockhart
*P. H. Carr	*F. W. Mayer
H. T. Childs	L. I. Phillips
E. L. Goff, Jr.	S. J. Pickens
H. A. Coff	A. B. Shaw
H. E. Goff	*E. M. Smith
S. H. Hamblly	

## EAST BRIDGEWATER

### East Bridgewater Co-operative Bank 6 Central Street

Date of Incorporation, February 25, 1913  
Began Business, April 1, 1913

Regular meeting for receipt of moneys the last  
business day of each month.

Richard F. Bartlett      L. Robert Fisher  
*President*      *Treasurer*

#### Directors

R. F. Bartlett	W. A. Luddy
*P. T. Benson	*N. E. Lundberg
H. W. Collamore	C. E. Merrill
V. D'Arpino	*H. P. Perkins
M. H. Davidson	M. F. Roach, Jr.
L. R. Fisher	J. Stengel
*G. J. Frahar	*E. E. Whitmore
R. A. Leland	

**EASTHAMPTON****Easthampton Co-operative Bank**  
55 Union StreetDate of Incorporation, March 24, 1900  
Began Business, April 2, 1900Regular meeting for receipt of moneys the last  
business day of each month.William C. Fickert      Robert F. Ebert  
*President*                      *Treasurer**Directors*

*W. S. Babcock	J. A. Laprade
*H. E. Bailey	P. M. McIntosh
R. F. Ebert	*W. G. Schmidt
*W. C. Fickert	*A. A. Weidhaas
A. J. Kendrew	

**EASTON****The North Easton Co-operative Bank**  
93 Main StreetDate of Incorporation, April 17, 1889  
Began Business, April 23, 1889Regular meeting for receipt of moneys the third  
Monday of each month.Denis C. Brophy      Ralph A. Hopkins  
*President*                      *Treasurer*Lorraine E. Gomes  
*Assistant Treasurer**Directors*

J. Brenner	R. P. Howard
*D. C. Brophy	*G. H. Knapp
A. N. Carlson	C. A. Perkins
*G. L. Copeland	H. L. Porter
R. A. Hopkins	

**EVERETT****Everett Co-operative Bank**  
419 BroadwayDate of Incorporation, September 24, 1890  
Began Business, October 14, 1890Regular meeting for receipt of moneys the third  
Monday of each month.Harland B. Newton      Malcolm W. Russell  
*President*                      *Treasurer*Grace W. Card  
*Assistant Treasurer**Directors*

M. J. DeLeo	R. W. Nelson
A. F. Ensor	H. B. Newton
J. R. Leighton	*M. W. Russell
A. H. MacKinnon	*M. G. Sanborn
J. D. Malcolm	D. C. Stiles
*H. E. Mason	B. G. Teel

**Glendale Square Co-operative Bank**  
715 BroadwayDate of Incorporation, May 15, 1928  
Began Business, May 31, 1928Regular meeting for receipt of moneys the second  
Saturday of each month.James P. Mulrennan      Marie Killilea  
*President*                      *Treasurer**Directors*

C. Barbarisi	W. H. Gerety
*J. Bloomberg	*E. S. Mitchell
J. M. Carroll	*J. P. Mulrennan
P. J. Crowley	A. Philbin
S. Edelstein	

**FALL RIVER****The Fall River People's Co-operative Bank**  
30 Bedford StreetDate of Incorporation, December 1, 1888  
Began Business, December 12, 1888Regular meeting for receipt of moneys the second  
Wednesday of each month.Preston H. Hood      William D. Palmer  
*President*                      *Treasurer*Rene B. Beaulieu      Hilda P. Bennett  
*Assistant Treasurers**Directors*

A. B. Almy	*W. W. Leeming
A. H. Davis	E. V. D. Mills
*D. J. Friar	W. D. Palmer
P. H. Hood	*J. Sampson
P. H. Hood, Jr.	G. L. Sisson

**The Lafayette Co-operative Bank**  
60 Bedford StreetDate of Incorporation, April 11, 1894  
Began Business, May 3, 1894Regular meeting for receipt of moneys the last  
business day of each month.Noel Giard      Raymond H. Bibeau  
*President*                      *Treasurer*Charles F. Whitehead  
*Assistant Treasurer**Directors*

*R. H. Bibeau	G. W. Graham
N. H. Boule	J. E. Lajoie
*F. L. Collins, Jr.	H. C. Padelford
O. Dumont	J. O. St. Denis
*N. Giard	F. M. Silva, Jr.

**Troy Co-operative Bank**  
**15 Purchase Street**

Date of Incorporation, July 10, 1880  
Began Business, July 20, 1880

Regular meeting for receipt of moneys the third  
Tuesday of each month.

William C. Harrison      Donald H. Landry  
*President*                      *Treasurer*

Norman F. Estrella  
*Assistant Treasurer*

*Directors*

\*E. S. Bliss                      \*E. J. Cote  
R. A. Bogle                      \*W. C. Harrison  
C. Buffington                      F. P. Smith  
C. R. Cain                      S. J. Waring, Jr.  
\*T. J. Carey

**FALMOUTH**

**The Falmouth Co-operative Bank**  
**143 Main Street**

Date of Incorporation, May 22, 1925  
Began Business, June 12, 1925

Regular meeting for receipt of moneys the second  
Tuesday of each month.

Rawson C. Jenkins      John R. Hughes  
*President*                      *Treasurer*

*Directors*

G. Beale                      R. C. Jenkins  
G. H. Bigelow                      A. E. Landers  
S. Crosby                      M. R. Lawrence  
\*A. W. Dyer                      \*H. I. McLane  
C. E. Hall                      \*C. E. Morrison  
\*J. R. Hughes                      \*W. W. Peters

**FITCHBURG**

**Fidelity Co-operative Bank**  
**675 Main Street**

Date of Incorporation, April 25, 1888  
Began Business, May 8, 1888

Regular meeting for receipt of moneys the last  
business day of each month.

Milton A. Barrett      Ruby E. Murch  
*President*                      *Treasurer*

Francis M. Metterville  
*Assistant Treasurer*

*Directors*

\*W. E. Anglim                      M. Ford  
\*W. G. Arnold                      \*W. H. B. Fraas  
W. E. Aubuchon                      W. B. Hurd  
\*M. A. Barrett                      C. P. Johnson  
A. Crocker                      W. S. Kemp, Jr.  
W. H. Dolan                      D. Richards

**FRAMINGHAM**

**Framingham Co-operative Bank**  
**59 Howard Street**

Date of Incorporation, April 18, 1889  
Began Business, May 6, 1889

Regular meeting for receipt of moneys the first  
Monday of each month.

Philip R. O'Brien      Kenneth L. Atwell  
*President*                      *Exec. Vice-President*

Charles W. Hickson      Royal E. Haynes, Jr.  
*Treasurer*                      Bernard R. Kane  
   *Assistant Treasurers*

*Directors*

R. L. Allen                      \*J. G. Matheson  
A. A. Anderson                      \*G. F. Murphy  
K. L. Atwell                      P. R. O'Brien  
\*D. F. Copeland                      E. M. Prescott  
H. N. Dowse                      J. A. Turner  
J. T. Hargraves                      \*W. S. Walsh  
\*G. E. Heiber

**South Middlesex Co-operative Bank**  
**79 Union Avenue**

Date of Incorporation, November 19, 1920  
Began Business, January 13, 1921

Regular meeting for receipt of moneys the third  
Monday of each month.

Raymond J. Callahan      Anna M. Gorman  
*President*                      *Treasurer*

Mildred A. Callahan  
*Assistant Treasurer*

*Directors*

\*W. B. Brockelman                      \*J. J. O'Connor  
\*R. J. Callahan                      P. Ottaviani  
A. M. Colonna                      D. F. Prince  
S. H. Cushing                      E. J. Phair  
J. L. Haas                      B. V. Schofield  
J. C. Merriam                      J. J. Sheehan  
J. J. Murphy                      \*I. J. Stapleton

**FRANKLIN**

**Dean Co-operative Bank**  
**68 Main Street**

Date of Incorporation, June 15, 1889  
Began Business, July 2, 1889

Regular meeting for receipt of moneys the first  
Tuesday of each month.

(Vacant)                      Charles J. Swenson, Jr.  
*President*                      *Treasurer*

Emma J. Catalano  
*Assistant Treasurer*

*Directors*

W. L. Abbott                      R. E. Lougee  
\*A. Bullukian                      \*A. Mackintosh  
J. B. Cataldo                      E. B. Farmerter  
C. R. DeWitt                      \*C. J. Swenson, Jr.  
D. Garelick                      \*E. G. Taylor  
\*A. C. Gowing

\*Member of Security Committee.



**GARDNER****The Chair-Town Co-operative Bank**  
74 Main StreetDate of Incorporation, January 22, 1915  
Began Business, January 26, 1915Regular meeting for receipt of moneys the fourth  
Tuesday of each month.Otto Hakkinen  
*President*Harry K. Edgell  
*Treasurer**Directors*G. A. Anderson  
J. F. Bohman  
\*E. A. Brooks  
\*H. F. Brown  
F. E. Depinet, Jr.  
\*H. K. Edgell  
\*O. HakkinenS. H. Hartshorn, Jr.  
G. A. Keyworth  
\*A. P. Kraskouskas  
W. A. Loughlin  
B. J. Riley  
F. D. Tousignant  
R. A. Wood**Gardner Co-operative Bank**  
33 Pleasant StreetDate of Incorporation, January 14, 1889  
Began Business, March 27, 1889Regular meeting for receipt of moneys the second  
Tuesday of each month.Charles C. Brooks, Jr.  
*President*Howard M. Tipton  
*Treasurer**Directors*\*J. E. Andersson  
\*A. A. Bent  
C. C. Brooks, Jr.  
H. E. Drake, Jr.  
R. W. Kelley  
[ T. P. Kelly, Jr.  
[ H. S. Kendall  
[ F. H. LeBlanc\*R. F. Porter  
C. B. Roche, Jr.  
\*H. M. Tipton  
R. H. Tousignant  
G. R. Van Iderstine  
B. J. Wolanske  
\*R. F. Wood**GLOUCESTER****Gloucester Co-operative Bank**  
85 Middle StreetDate of Incorporation, March 2, 1887  
Began Business, April 14, 1887Regular meeting for receipt of moneys the second  
Thursday of each month.Alexander J. Guittarr  
*President*John C. Frithsen  
*Treasurer*Melvin P. Olson, Jr.  
*Assistant Treasurer**Directors*T. W. Dolan  
\*S. J. Favazza  
C. F. Foley  
J. C. Frithsen  
C. H. Gibbs  
J. C. Greely, Jr.\*A. J. Guittarr  
D. F. Harris  
\*J. J. Lowrie  
A. H. Nutton  
\*G. H. Tarr  
R. L. Thompson**GRAFTON****Grafton Co-operative Bank**  
21 Central SquareDate of Incorporation, October 19, 1887  
Began Business, November 10, 1887Regular meeting for receipt of moneys the second  
Thursday of each month.T. Earle Hinchliffe  
*President*Armand H. Lapierre  
*Treasurer**Directors*E. E. Adams  
F. O. Barr  
\*W. E. Barr  
S. L. Davenport  
\*C. H. Earnshaw  
T. E. Hinchliffe\*A. H. Lapierre  
A. C. Marsters  
P. A. Peterson  
G. W. Rice  
\*H. A. Simmons  
G. L. Spence**GREAT BARRINGTON****The Housatonic Co-operative Bank**  
264 Main StreetDate of Incorporation, June 12, 1889  
Began Business, July 1, 1889Regular meeting for receipt of moneys the first  
Monday of each month.John F. Mack  
*President*Ross H. Whittier  
*Treasurer*Alice S. Parrish  
*Assistant Treasurer**Directors*L. Barbieri  
N. Brickman  
J. S. Burnett  
F. E. Chamberlin  
\*C. P. Comstock  
D. O. Ford  
\*C. W. French\*A. E. Gerard  
\*J. F. Mack  
H. E. Race, Sr.  
W. V. Seeley  
\*J. P. Tracy  
R. H. Whittier**GREENFIELD****Greenfield Co-operative Bank**  
63 Federal StreetDate of Incorporation, June 21, 1905  
Began Business, July 11, 1905Regular meeting for receipt of moneys the second  
Tuesday of each month.Eugene L. Bond  
*President*Ralph L. Bassett  
*Treasurer*

Harold F. Lawler

Catherine V. Clough  
*Assistant Treasurers**Directors*\*R. L. Bassett  
\*E. L. Bond  
\*D. W. Clark  
L. A. Comins  
H. F. Lawler  
\*L. H. ReedC. H. Rose  
M. C. Skilton  
H. J. Smith  
P. Tedesco, Jr.  
W. C. Wentworth  
F. A. Yeaw

**HAVERHILL****Citizens' Co-operative Bank**  
200 Merrimack StreetDate of Incorporation, August 22, 1887  
Began Business, September 12, 1887Regular meeting for receipt of moneys the second  
Monday of each month.Harold M. Goodwin      Baker Adams  
*President*                      *Treasurer*Dorothy Mills  
*Assistant Treasurer**Directors*

B. Adams	K. R. Johnson
G. E. Goodrich	*N. C. Johnson
*H. M. Goodwin	*J. F. Maguire
J. H. Goodwin	N. Peterson
H. J. Gray	

**Haverhill Co-operative Bank**  
117 Merrimack StreetDate of Incorporation, August 20, 1877  
Began Business, September 3, 1877Regular meeting for receipt of moneys the first  
Monday of each month.James R. Page      Albert J. Ingham  
*President*                      *Treasurer*Anthony R. DeVelis  
*Assistant Treasurer**Directors*

N. Bendetson	*A. J. Ingham
G. H. Cranton	*R. B. Kimball
G. S. Davis	J. R. Page
E. E. Gage	W. S. Soroka
H. C. Harrison	*C. H. Stevens
B. D. Harvey	

**Whittier Co-operative Bank**  
107 Merrimack StreetDate of Incorporation, November 4, 1895  
Began Business, November 19, 1895Regular meeting for receipt of moneys the third  
Tuesday of each month.William R. Shepherd      Laura G. Pettengill  
*President*                      *Treasurer*Irene H. Berube  
*Assistant Treasurer**Directors*

*R. E. Denoncour	*W. R. Shepherd
W. M. Knott	J. L. Shevenell
E. F. Ornsteen	*D. P. Stone
T. E. Pike	P. J. Tikelis
*R. T. Shea	L. B. Whiting

**HINGHAM****The Hingham Co-operative Bank**  
71 Main StreetDate of Incorporation, June 1, 1889  
Began Business, June 5, 1889Regular meeting for receipt of moneys the first  
Wednesday of each month.Lewis W. Perkins      Elliott W. Worcester  
*President*                      *Treasurer**Directors*

H. R. Baker, Jr.	K. G. MacLeod
F. S. Barbuto	*L. W. Perkins
M. G. Douglas	N. J. Platner, Jr.
*H. L. Downing	O. E. Stone
J. J. Gordon	E. W. Worcester
*A. W. Kimball	

**HOLBROOK****The Holbrook Co-operative Bank**  
95 North Franklin StreetDate of Incorporation, June 9, 1888  
Began Business, June 11, 1888Regular meeting for receipt of moneys the second  
Tuesday of each month.John J. Barry      Alphonse R. Uva  
*President*                      *Treasurer*Myrtle M. Lutz  
*Assistant Treasurer**Directors*

J. J. Barry	A. E. Hooker
W. R. Cartwright	*J. F. Megley
S. C. Ellis	*A. E. Moran
*G. J. Hagerty	R. M. Stikeleather
*V. M. Hogan	R. A. Weeks

**HOLYOKE****The City Co-operative Bank**  
272 Appleton StreetDate of Incorporation, July 16, 1889  
Began Business, July 23, 1889Regular meeting for receipt of moneys the last  
business day of each month.Fernand R. Ducharme      France R. Lacoste  
*President*                      *Treasurer*Monique Ducharme  
*Assistant Treasurer**Directors*

*E. Bouchard	E. D. Hallisey
C. R. Brunelle	R. W. Kuc
*R. P. Charest	A. R. Larose
L. J. Denys	E. J. Martineau
F. R. Ducharme	R. F. Stebbins
*E. S. Frenier	

### Holyoke Co-operative Bank 319 Appleton Street

Date of Incorporation, July 24, 1880  
Began Business, August 25, 1880

Regular meeting for receipt of moneys the last business day of each month.

E. C. Tucker                      Stevenson T. Nelson  
*President*                      *Treasurer*

#### Directors

*R. Astley	C. L. Kirkpatrick
*G. Barnett	L. R. Neddo
E. J. Bayon	*S. T. Nelson
I. L. Eskenasy	F. Snyder
J. B. Gibson	E. H. Stuebi
C. M. Gillette	E. C. Tucker

### HUDSON

#### Hudson Co-operative Bank 12 Pope Street

Date of Incorporation, October 22, 1885  
Began Business, November 19, 1885

Regular meeting for receipt of moneys the third Thursday of each month.

Harriman A. Reardon      Edward E. Sumpter  
*President*                      *Treasurer*

Charlotte H. Drinkwine  
*Assistant Treasurer*

#### Directors

*E. V. Aldrich	A. F. Kerdok
F. J. Braga	R. A. Knight
G. A. Coyne	*L. L. Parker
*G. A. Durand	O. L. Perrault
M. A. Fillmore	H. A. Reardon
*W. S. Greeley	T. A. Walsh
*J. J. Henderson	

### HULL

#### Hull Co-operative Bank 4 Samoset Avenue

Date of Incorporation, April 21, 1955  
Began Business, May 31, 1955

Regular meeting for receipt of moneys the last business day of each month.

Isadore L. Rosenblum      William G. Spradlin  
*President*                      *Treasurer*

John G. Anastos  
*Assistant Treasurer*

#### Directors

*J. G. Anastos	A. J. Minevitz
O. F. Brides	B. E. Oster
*A. Cadish	J. J. Pearl
R. Epstein	I. L. Rosenblum
P. D. Fine	*H. C. Ross
*C. A. LaCentra	*W. G. Spradlin
E. M. Loew	A. Winer
E. Minelli	

### IPSWICH

#### Ipswich Co-operative Bank 8 Market Street

Date of Incorporation, July 8, 1913  
Began Business, July 14, 1913

Regular meeting for receipt of moneys the second Monday of each month.

George C. Parsons              George H. Geddes  
*President*                      *Treasurer*

S. Anne Carr  
*Assistant Treasurer*

#### Directors

T. J. Ciolek	A. R. Philpott
E. L. Elliott	*H. E. Porter
*L. M. King	N. L. Quint
G. E. Levesque	P. N. Soffron
*C. A. Mallard	E. Streiff
*E. J. Marcorelle	B. M. Sullivan
A. B. C. Mulholland	F. S. Witham
*G. C. Parsons	

### LAWRENCE

#### Atlantic Co-operative Bank 320 Essex Street

Date of Incorporation, March 26, 1891  
Began Business, April 30, 1891

Regular meeting for receipt of moneys the last business day of each month.

William E. Moriarty      William E. Moriarty  
*President*                      *Treasurer*

Vera G. Pedrick  
*Assistant Treasurer*

#### Directors

C. Ash	*W. E. Moriarty
D. F. Cahill	L. F. Nolet
*F. G. Caspar	M. Prevost
C. F. Dewhirst	J. C. Reardon
W. D. Eastman	*E. V. Reed
H. W. Leitch	*J. A. Torrisi

#### Lawrence Co-operative Bank 21 Lawrence Street

Date of Incorporation, March 12, 1888  
Began Business, April 6, 1888

Regular meeting for receipt of moneys the last business day of each month.

Edward R. Marston      Kenneth A. Ryder  
*President*                      *Treasurer*

Agnes McIntosh  
*Assistant Treasurer*

#### Directors

T. E. Andrew, Jr.	*E. R. Marston
*P. F. Danforth	*W. D. McIntyre
R. G. Doyle	K. A. Ryder
J. H. Eaton, III	*W. S. Titcomb
J. H. Kellett	W. C. Wilson, Jr.
W. W. Kurth	



### The Merrimack Co-operative Bank 264 Essex Street

Date of Incorporation, April 2, 1892  
Began Business, April 28, 1892

Regular meeting for receipt of moneys the first  
Friday of each month.

Francis J. Buckley Charles A. Avallone  
*President Treasurer*

Charles A. McCarthy  
*Erec. Vice-President*

#### Directors

\*C. A. Avallone \*E. F. Jones  
F. J. Buckley C. A. McCarthy  
N. F. DeCesare C. J. McCarthy  
\*W. V. Demers L. R. Viger  
\*J. A. Hurley

### LOWELL

#### B. F. Butler Co-operative Bank 10 Hurd Street

Date of Incorporation, October 30, 1901  
Began Business, November 1, 1901

Regular meeting for receipt of moneys the first  
Friday of each month.

Leon D. Abbott John H. Pearson  
*President Treasurer*

Edith A. Sanborn  
*Assistant Treasurer*

#### Directors

D. W. Abbott J. F. Murray  
\*L. D. Abbott A. F. D. Pearson  
A. R. Blazen \*J. H. Pearson  
D. W. Farrington W. Pearson  
\*W. R. Jeyes, Jr. M. G. Rogers

#### Lowell Co-operative Bank 18 Hurd Street

Date of Incorporation, April 29, 1885  
Began Business, May 14, 1885

Regular meeting for receipt of moneys the first  
Friday after the tenth day of each month.

Francis M. Qua Norman U. Armour  
*President Treasurer*

Benjamin A. Harrison  
*Assistant Treasurer*

#### Directors

\*N. U. Armour \*E. R. O'Heir  
P. E. Dozois F. M. Qua  
E. Hoekmeyer R. F. Qua  
\*R. A. Johnson R. E. Runels  
W. C. Lahue E. J. Watt  
B. D. Leahey

### LYNN

#### Equitable Co-operative Bank 87 Oxford Street

Date of Incorporation, October 2, 1877  
Began Business, October 8, 1877

Regular meeting for receipt of moneys the first  
Wednesday of each month.

John H. Mattson Frederick W. Hixon  
*President Treasurer*

Fred P. Newton Ruth M. Collins  
*Assistant Treasurers*

#### Directors

R. M. Collins D. L. Macdonald  
\*E. N. Fuller \*G. W. Mattson  
A. N. Hammer J. H. Mattson  
H. F. Harvey \*F. P. Newton  
\*F. W. Hixon A. C. Reynolds  
R. R. Long W. M. Shaw

#### Lincoln Co-operative Bank 40 Central Square

Date of Incorporation, April 7, 1909  
Began Business, April 26, 1909

Regular meeting for receipt of moneys the last  
business day of each month.

Francis E. Ingalls Harold J. Curtis  
*President Treasurer*

M. Irene McEntee  
*Assistant Treasurer*

#### Directors

W. A. Bishop C. E. Lundgren  
\*G. C. Curtis W. R. Noyes, Jr.  
H. J. Curtis W. N. Nye  
\*F. E. Ingalls \*H. O. Silsbee, II  
F. P. Keach \*J. E. Spinney  
\*H. Kozlowski

#### Lynn Co-operative Bank 9 Willow Street

Date of Incorporation, November 8, 1891  
Began Business, November 23, 1891

Regular meeting for receipt of moneys the first  
Monday of each month.

Earl E. Wells Allan B. Bethune  
*President Treasurer*

David A. Bethune  
*Assistant Treasurer*

#### Directors

\*A. B. Bethune \*W. E. Richardson  
\*D. A. Bethune W. E. Sears  
L. B. Campbell \*C. L. Stover  
E. N. Downing E. E. Wells  
W. B. Hilton R. E. Wells

**MALDEN****Fellsway Co-operative Bank**  
353 Main StreetDate of Incorporation, April 7, 1915  
Began Business, June 7, 1915Regular meeting for receipt of moneys the first  
Monday of each month.William E. Cunningham      Charles A. Ferguson, Jr.  
*President*                              *Treasurer*Fred W. Palmerino  
*Assistant Treasurer**Directors*

N. E. Boyle	*W. W. Hall
*R. R. Burns	J. R. Mucci
*W. E. Cunningham	*F. H. Reed
E. W. Fitzgerald	G. W. Shinney
H. W. Fitzpatrick	

**Malden Co-operative Bank**  
20 Exchange StreetDate of Incorporation, April 27, 1887  
Began Business, May 9, 1887Regular meeting for receipt of moneys the second  
Monday of each month.Lawrence H. Marston      Carl B. Norris  
*President*                              *Treasurer*Kenneth L. Goddard  
*Assistant Treasurer**Directors*

G. D. Atkinson	J. Millen
*T. H. Bush	A. E. Morton
*W. C. Hamilton	E. C. Swezey
J. H. Koniares	R. P. Wilder
*L. H. Marston	

**MANSFIELD****Mansfield Co-operative Bank**  
80 North Main StreetDate of Incorporation, March 10, 1883  
Began Business, March 21, 1883Regular meeting for receipt of moneys the third  
Wednesday of each month.Everett A. Horton      James A. Wheeler  
*President*                              *Treasurer*Raymond H. Hayes  
*Assistant Treasurer**Directors*

L. D. Annese	C. S. Mason
*C. M. Briggs	D. V. Morse
J. C. Cataloni	*P. L. Slayton
R. C. Curriuan	*C. B. Turner, Jr.
F. J. Fox	C. A. Wheeler
E. A. Horton	J. A. Wheeler

**MARBLEHEAD****The Marblehead Co-operative Bank**  
109 Pleasant StreetDate of Incorporation, May 5, 1886  
Began Business, May 6, 1886Regular meeting for receipt of moneys the first  
Thursday of each month.W. Gerry Martin  
*President*Clarence E. Chapman  
*Treasurer**Directors*

A. M. Brown	W. K. Goodwin
*J. I. Carey	J. D. Hill
B. R. Chadwick	*W. G. Martin
C. E. Chapman	F. N. Osborne, Jr.
E. S. Clark, Jr.	D. M. Stacey
C. M. Damon	*A. L. Swasey
J. A. M. Dow	G. E. Taylor
J. H. Ferguson	

**MARLBOROUGH****The Marlborough Co-operative Bank**  
187 Main StreetDate of Incorporation, April 16, 1890  
Began Business, May 1, 1890Regular meeting for receipt of moneys the second  
Friday of each month.Frederick W. Pratt  
*President*Cecil E. Standish  
*Treasurer*Richard K. Cogswell  
*Assistant Treasurer**Directors*

A. H. Bastien	*H. E. Moineau
*F. N. Bearce	F. W. Pratt
J. J. Bradley	C. E. Standish
E. F. Cook	J. W. Temple
*A. M. Forbush	C. E. Williams
*N. Forbush	

**MEDFORD****Community Co-operative Bank**  
112 Medford StreetDate of Incorporation, August 7, 1956  
Began Business, October 2, 1956Regular meeting for receipt of moneys the last  
business day of each month.Sherwood J. Tarlow  
*President*Theodore S. Samet  
*Treasurer*John D. Hand  
*Exec. Vice-President**Directors*

C. E. Bleiler	J. P. Meehan
M. F. Breen	*R. A. Mullis
J. J. Cirigliano	T. S. Samet
*B. F. Faulkner	*M. M. Sloane
*J. D. Hand	H. I. Stoller
M. Juskalian	S. J. Tarlow

\*Member of Security Committee.

**Hillside-Cambridge Co-operative Bank**  
356 Boston Avenue

Date of Incorporation, September 5, 1877  
Began Business, September 12, 1877

Regular meeting for receipt of moneys the first  
Tuesday of each month.

George S. Miller                      Donald N. Sleeper  
*President                      Treasurer*

Flora S. Harris  
*Assistant Treasurer*

*Directors*

C. D. Bain	A. F. Kearin
F. J. Callahan	A. W. Leighton
H. N. Craig, Jr.	*G. S. Miller
R. M. Craig	D. N. Sleeper
*J. L. Donovan	D. N. Sleeper, Jr.
F. A. Feldman	*G. W. Sleeper
A. S. Hurlburt	H. C. Valcour
H. S. Johnson	

**The Medford Co-operative Bank**  
60 High Street

Date of Incorporation, June 21, 1886  
Began Business, July 7, 1886

Regular meeting for receipt of moneys the first  
Wednesday of each month.

Rufus H. Bond                      A. Henry Craft  
*President                      Exec. Vice-President*

Cecelia G. Hussey  
*Treasurer*

*Directors*

R. H. Bond	K. Hudson
J. J. Carew	*C. S. Leonard
M. B. Collins	W. Lippman
*A. H. Craft	A. R. Staffier
J. C. G. DeWolfe	E. V. Telfer
*P. A. Hall	

**West Medford Co-operative Bank**  
430 High Street

Date of Incorporation, May 9, 1924  
Began Business, June 10, 1924

Regular meeting for receipt of moneys the second  
Wednesday of each month.

J. Raymond Gaffey                      Robert M. Barelay  
*President                      Treasurer*

Rita E. Barney  
*Assistant Treasurer*

*Directors*

*R. M. Barclay	J. Kazanjian
A. W. Byam	A. Maggiore
*J. R. Gaffey	W. Marchese
E. T. Gilligan	*F. W. Marshall, Jr.
G. P. Hassett	R. B. Risman
F. W. Holmes	W. R. Ward

**MEDWAY**

**Medway Co-operative Bank**  
322 Village Street

Date of Incorporation, September 7, 1915  
Began Business, October 5, 1915

Regular meeting for receipt of moneys the first.  
Tuesday of each month.

John H. Reardon                      Daniel M. Malloy  
*President                      Treasurer*

Anne L. Beksha  
*Assistant Treasurer*

*Directors*

*F. B. Clark	*D. J. Murphy
H. A. Fales	D. L. Murphy
A. T. Handverger	*J. H. Reardon
F. J. Kelley	A. L. Saunders
T. S. Lydon	H. L. Shenker
*D. M. Malloy	H. E. Sherman
W. J. Malloy	*J. J. Sullivan
R. J. Martin	

**MELROSE**

**Melrose Co-operative Bank**  
638 Main Street

Date of Incorporation, April 4, 1890  
Began Business, April 20, 1890

Regular meeting for receipt of moneys the first.  
Monday of each month.

Ernest W. Lay                      Robert L. Hutchinson  
*President                      Treasurer*

Dorothy J. White  
*Assistant Treasurer*

*Directors*

J. L. Baneroft	E. W. Lay
*H. A. Gilbert	R. C. LeSaffre
B. L. Gittes	C. L. MacDonald, Jr.
E. A. Hanslin	*E. F. Perkins
*R. L. Hutchinson	H. T. Rand
H. W. Jones	G. B. Redding
S. H. Jones	C. B. Wills
J. W. Killam, Jr.	

**MERRIMAC**

**The Economy Co-operative Bank**  
6 Church Street

Date of Incorporation, July 26, 1889  
Began Business, August 12, 1889

Regular meeting for receipt of moneys the second  
Monday of each month.

Roy C. Journeay                      Wilfred G. Journeay  
*President                      Treasurer*

*Directors*

*U. N. Corson	R. C. Journeay
L. L. Dow	W. G. Journeay
*H. M. Emery	*G. E. Lay
G. F. Gibbs	

\*Member of Security Committee.

**METHUEN****Methuen Co-operative Bank**  
30 Hampshire StreetDate of Incorporation, April 4, 1923  
Began Business, April 13, 1923Regular meeting for receipt of moneys the last  
business day of each month.Ernest E. Richardson      Alfred Eaton, Jr.  
*President*                      *Treasurer*Helen G. Kelleher  
*Assistant Treasurer**Directors*

R. J. Boddy	K. R. Hyde
D. A. Cregg	*J. P. Lane
C. A. Dodge	*S. Pickles
A. Eaton, Jr.	*E. E. Richardson
A. B. Gordon	*H. A. Tatone
F. E. Hoyle	

**MIDDLEBOROUGH****Middleborough Co-operative Bank**  
30 South Main StreetDate of Incorporation, April 12, 1889  
Began Business, May 1, 1889Regular meeting for receipt of moneys the third  
Tuesday of each month.Lorenzo Wood                      Harold J. Donner  
*President*                      *Treasurer*Irene B. Dunham                  John B. Lynde  
*Assistant Treasurers**Directors*

H. A. Atkins	*R. A. Nourse
H. K. Atkins	*J. F. Riley
P. R. Callan	*H. W. Sears
F. D. Costello	J. V. Sullivan, Jr.
G. P. Deane	A. A. Thomas
*H. J. Donner	*L. Wood
J. R. Kyrouz	L. Wood, Jr.
D. F. McNearney	

**MILLBURY****Millbury Co-operative Bank**  
97 Elm StreetDate of Incorporation, January 30, 1926  
Began Business, February 10, 1926Regular meeting for receipt of moneys the second  
Wednesday of each month.Warren B. Harris                  John R. Dalrymple  
*President*                      *Treasurer**Directors*

*R. E. Blair	C. W. Monigle
C. A. Carlson	J. W. Owen
*J. R. Dalrymple	C. L. Pojani
J. Higginbottom	*G. A. Russell
W. B. Harris	J. Stewart
*W. E. Johnson	W. T. Stockwell
A. J. Lehtinen	P. A. Turgeon

**MILTON****Milton Co-operative Bank**  
400 Granite AvenueDate of Incorporation, July 19, 1919  
Began Business, September 17, 1919Regular meeting for receipt of moneys the fourth  
Monday of each month.Frederick N. Marr                  William P. Melley  
*President*                      *Treasurer*Donald H. Pierce  
*Assistant Treasurer**Directors*

*J. C. Affanato	D. M. Jackson
J. L. Bough	D. H. Leahy
*H. H. Budd	A. E. Manning
W. L. Caldwell	*F. N. Marr
S. G. Craig	*W. P. Melley
J. M. Curley	*W. J. Murdock
*L. F. Gallagher	C. A. Westhaver

**NEEDHAM****The Needham Co-operative Bank**  
1063 Great Plain AvenueDate of Incorporation, April 21, 1892  
Began Business, May 9, 1892**Branch Office**  
6 Pleasant Street, MedfieldRegular meeting for receipt of moneys the second  
Wednesday of each month.Amos H. Shepherdson      Amos H. Shepherdson  
*President*                      *Treasurer*Ernest R. Keith                  Walter E. Anderson  
*Assistant Treasurers**Directors*

C. E. Cain	J. N. Hall
*F. L. Cheney	A. S. Holt
*R. F. Day	*A. H. Shepherdson
L. E. Eaton	E. F. Smith
D. H. Finnigan	A. D. Thorne
*A. H. Godfrey	

**New Bedford-Acushnet Co-operative Bank**  
115 William StreetDate of Incorporation, July 11, 1881  
Began Business, August 19, 1881Regular meeting for receipt of moneys the fourth  
Saturday of each month.Merton C. Fisher                  Eugene F. Phelan  
*President*                      *Treasurer*Bertha M. Bedard  
*Assistant Treasurer**Directors*

B. M. Bedard	*E. F. Phelan
P. J. Coholan	*E. D. Stetson, Jr.
*A. P. Doyle	*W. Stitt
M. C. Fisher	C. H. Whittier
C. H. Kelley, III	

## NEWBURYPORT

### Newburyport Co-operative Bank 42-44 State Street

Date of Incorporation, March 15, 1888  
Began Business, April 9, 1888

Regular meeting for receipt of moneys the second  
Monday of each month.

Albert M. Weatherby Vincent J. Pretola  
*President Treasurer*

#### Directors

\*A. L. Armstrong M. E. Stickney  
M. G. Ayers R. L. Thurlow  
D. S. Currier X. P. Walton  
\*V. J. Pretola \*A. M. Weatherby

## NEWTON

### The Auburndale Co-operative Bank 307 Auburn Street

Date of Incorporation, February 8, 1910  
Began Business, February 15, 1910

Regular meeting for receipt of moneys the last  
business day of each month.

Edward B. Gray Allard M. Valentine  
*President Treasurer*

John A. Shaw  
*Assistant Treasurer*

#### Directors

C. D. Ansley H. H. Ham, Jr.  
E. J. Boardman \*F. P. LeBaron  
S. J. Caruso \*E. J. MacDonald  
G. N. Chamberlain, Jr. H. N. McGill  
F. F. Davidson W. A. Sutherland  
S. G. French \*A. M. Valentine  
R. J. M. Fyfe \*W. F. White  
\*E. B. Gray

### The Newton Co-operative Bank 305 Walnut Street

Date of Incorporation, June 4, 1888  
Began Business, September 4, 1888

Regular meeting for receipt of moneys the first  
Tuesday of each month.

Walter A. Hood Robert B. Nickerson  
*President Treasurer*

Walter A. Hood  
*Assistant Treasurer*

#### Directors

T. V. Cleveland W. W. Oliver  
T. F. Donnelly C. F. Schipper, Jr.  
\*G. A. Haynes D. Suvalle  
\*W. A. Hood N. H. S. Vincent  
\*D. L. Morris J. H. Walsh  
\*R. B. Nickerson

### Newton South Co-operative Bank 1156 Walnut Street

Date of Incorporation, July 8, 1913  
Began Business, September 18, 1913

### Branch Office 103 Union Street, Newton Center

Regular meeting for receipt of moneys the last  
business day of each month.

George T. McLaughlin John R. Redfern  
*President Treasurer*

Catherine T. Barry  
*Assistant Treasurer*

#### Directors

\*M. DiCarlo L. G. LeBlanc  
J. W. Egan G. T. McLaughlin  
\*E. A. Fahey \*J. R. Redfern  
A. T. Gregorian \*A. J. Rochette  
\*C. A. Hill J. A. Waters  
P. E. Keating

### West Newton Co-operative Bank 1308 Washington Street

Date of Incorporation, June 16, 1892  
Began Business, June 22, 1892

Regular meeting for receipt of moneys the last  
business day of each month.

Loomis Patrick Francis C. Chase  
*President Treasurer*

Michael E. Flynn Gladys Pillion  
*Assistant Treasurers*

#### Directors

\*F. C. Chase \*E. F. Rogers  
J. A. Cranshaw F. M. Sears  
\*J. B. Davis R. M. Segal  
\*C. E. Hilliard \*J. C. Skinner  
C. H. Holdridge \*G. W. Tomlinson  
F. K. Hoyt G. L. White  
L. Patrick A. R. Whitman  
\*K. E. Prior

## NORTHAMPTON

### The Northampton Co-operative Bank 67 King Street

Date of Incorporation, May 21, 1889  
Began Business, May 24, 1889

### Branch Office 19 North Pleasant Street, Amherst

Regular meeting for receipt of moneys the first  
business day of each month.

Harold Y. Beastall James M. Ross  
*President Treasurer*

Richard Ruddeforth  
*Assistant Treasurer*

#### Directors

\*M. C. Aquadro W. C. Jones  
A. August J. W. Lederle  
\*H. Y. Beastall \*A. E. Lumley  
C. A. Dolan A. D. Morse  
W. E. Dwyer R. D. Newell, Sr.  
R. W. Finck J. M. Ross  
H. G. Fish \*W. A. Rudd



**NORWOOD****The Norwood Co-operative Bank**  
24 Guild StreetDate of Incorporation, September 20, 1889  
Began Business, October 1, 1889Regular meeting for receipt of moneys the first  
Tuesday of each month.Kenneth W. Tatrow Charles P. Kent  
*President Treasurer*Herbert J. Millen  
*Assistant Treasurer**Directors*

*A. P. Allen	*L. Orent
*J. J. Callahan	C. L. Rich
*J. J. Coakley	*K. W. Tatrow
E. L. Donovan	R. W. Williamson
R. V. Garner	P. A. Woodward
C. J. McCreery	

**ORANGE****Orange Co-operative Bank**  
11 North Main StreetDate of Incorporation, January 8, 1889  
Began Business, January 23, 1889Regular meeting for receipt of moneys the fourth  
Tuesday of each month.Justin P. Waite James S. Parker  
*President Treasurer*Isadore A. Lundgren  
*Assistant Treasurer**Directors*

W. W. Brewer	L. H. Rogers
*E. G. Harrington	E. A. Sylvester
R. W. Henderson	J. P. Waite
L. B. Horrigan	F. T. Waters, Jr.
H. M. Johnson	*F. L. Webster
R. W. Moore	*G. E. Whitney
L. L. Richards	D. B. Woodward

**PEABODY****The Peabody Co-operative Bank**  
32 Main StreetDate of Incorporation, May 28, 1888  
Began Business, June 16, 1888Regular meeting for receipt of moneys the third  
Friday of each month.William J. D. Ratcliff Theodore W. Lawson, Jr.  
*President Treasurer*Marjorie L. Ricker  
*Assistant Treasurer**Directors*

A. J. Buckley	T. E. Lynch, Jr.
L. F. Conway	A. L. Pierce
T. E. Hayes	*W. J. D. Ratcliff
J. R. Houlihan	J. A. Sanger
*J. D. Jeffers	H. P. Spaulding
*G. F. Jones	W. P. Trask
H. W. Legro	J. P. Woods
R. G. Lynch	

**PITTSFIELD****The Pittsfield Co-operative Bank**  
48 Fenn StreetDate of Incorporation, February 15, 1889  
Began Business, March 5, 1889**Branch Offices**  
645 Main Street, DaltonRegular meeting for receipt of moneys the last bank  
business day of each month.Sidney M. Smith Sidney M. Smith  
*President Treasurer*Edward C. Durant Florence M. Coy  
*Assistant Treasurers**Directors*

B. M. England	*H. Reynolds
B. M. Getman	*A. P. Shaw
W. L. Guiltinan	*S. M. Smith
*F. A. Hanlon	W. B. West
R. T. Jones, III	W. A. Whittlesey, III
C. H. Manning	R. H. Wilkinson

**QUINCY****North Quincy Co-operative Bank**  
440 Hancock StreetDate of Incorporation, May 18, 1933  
Began Business, May 29, 1933Regular meeting for receipt of moneys the last  
business day of each month.Reuben A. Grossman Mary E. Holmes  
*President Treasurer**Directors*

*N. T. Belt	R. A. Grossman
*H. G. Berry	S. W. Grossman
*B. C. Cohen	*J. F. Hallisey
G. R. Curtis	*M. E. Holmes
A. Dockser	A. Poley
C. E. Dockser	S. Stadfeld
N. Grossman	

**The Quincy Co-operative Bank**  
1259 Hancock StreetDate of Incorporation, April 17, 1889  
Began Business, May 7, 1889

**Branch Office**  
Route 3 and Rockland Street, Hanover

Regular meeting for receipt of moneys the first  
Wednesday of each month.

Heslip E. Sutherland Ralph W. Moorhead  
*President Treasurer*Marjorie Caswell Lawrence D. Duncan, III  
Byron H. Weber, Jr.  
*Assistant Treasurers**Directors*

*W. S. Carson	W. A. O'Connell
*A. W. Clark	*N. V. Papani
*L. S. Cleaves	*W. P. Smith
E. P. Grossman	*H. E. Sutherland
J. R. Herbert	*A. A. Weidman

# Shipbuilders Co-operative Bank 15 Chestnut Street

Date of Incorporation, January 16, 1920  
Began Business, February 20, 1920

Regular meeting for receipt of moneys the second Friday of each month.

George F. O'Brien      Francis X. McCauley  
*President*      *Treasurer*

Sabra R. Turner      Marion F. Osborne  
*Assistant Treasurers*

## Directors

L. Antonelli      W. J. Martin  
H. A. Brecht      \*F. X. McCauley  
\*J. F. Cronin      K. L. Nash  
F. Duggan      G. F. O'Brien  
\*E. C. Geehr      W. J. Owens  
J. W. Kapples, Jr.      \*B. Rappaport  
R. J. Larkin      \*T. H. Webb  
J. A. LaTulippe

# RANDOLPH

## The Randolph Co-operative Bank 142 North Main Street

Date of Incorporation, January 29, 1889  
Began Business, February 7, 1889

Regular meeting for receipt of moneys the first Thursday of each month.

Walter J. Good      William J. Leahy  
*President*      *Treasurer*

Edward C. Hoeg  
*Assistant Treasurer*

## Directors

W. G. Billingham      F. J. Leahy  
R. W. Cartwright, Jr.      W. J. Leahy  
T. A. Fardy      C. L. Paine  
\*E. R. Flaherty      J. L. Porter  
\*W. J. Good      \*J. T. Shay  
R. H. Hutchinson      M. E. Young

# READING

## Reading Co-operative Bank 180 Haven Street

Date of Incorporation, November 27, 1886  
Began Business, December 6, 1886

Regular meeting for receipt of moneys the Tuesday following the first Monday of each month.

Earle H. Chapin      Leslie D. Stark  
*President*      *Treasurer*

T. Gerald Richards  
*Assistant Treasurer*

## Directors

\*P. E. Case      R. M. Kelmon  
\*E. H. Chapin      H. E. Melzar  
\*R. R. Currier      C. E. Olduixon  
W. G. Day      R. K. Pomeroy  
J. L. Devaney      B. F. Sands  
E. M. Halligan      \*L. D. Stark  
H. R. Johnson      W. A. Stevens  
E. R. Jones

# ROCKLAND

## Rockland Co-operative Bank 308 Union Street

Date of Incorporation, February 21, 1911  
Began Business, March 9, 1911

Regular meeting for receipt of moneys the second Thursday of each month.

Robert J. Geogan      Joseph B. Estes  
*President*      *Treasurer*

## Directors

C. S. Burrell      \*J. T. Higgins  
A. A. Carnes      N. F. Lough  
W. D. Coughlan      \*W. T. Magoun  
\*J. B. Estes      S. A. Peterson  
\*G. A. Gallagher      F. A. Russell  
R. J. Geogan      \*A. E. Sullivan  
J. M. Golemme      R. D. Tedeschi

# SALEM

## The Roger Conant Co-operative Bank 256 Essex Street

Date of Incorporation, November 9, 1894  
Began Business, November 13, 1894

Regular meeting for receipt of moneys the last business day of each month.

Ralph H. Porter      Felix A. Kulik  
*President*      *Treasurer*

Ruth A. Anthony  
*Assistant Treasurer*

## Directors

W. S. Follett      R. B. Morrison  
W. J. Fowle      \*R. H. Porter  
E. A. Harding      A. I. Shatswell  
R. G. Lavender      \*M. S. Smith  
\*H. S. Lefavour

## Salem Co-operative Bank 71 Washington Street

Date of Incorporation, April 7, 1888  
Began Business, April 13, 1888

Regular meeting for receipt of moneys the last business day of each month.

Wilfrid W. Brouillette      H. Willard Horne  
*President*      *Treasurer*

## Directors

\*W. W. Brouillette      \*J. A. Johnson  
H. F. Callahan      E. P. Lane  
\*F. A. Gallagher      E. P. Parker  
R. A. Hamilton      L. H. Pauling  
\*H. W. Horne

**SANDWICH****Sandwich Co-operative Bank**  
Main StreetDate of Incorporation, October 1, 1885  
Began Business, December 15, 1885Regular meeting for receipt of moneys the third  
Tuesday of each month.John T. Liberty      George Sutton  
*President*      *Treasurer*Camilla E. Nevius  
*Assistant Treasurer***Directors**

I. K. Besse	*J. T. Liberty
W. G. Bryden	*A. D. Maddalena, Jr.
C. E. Cross	D. R. Small
*C. I. Goodspeed	N. B. Snow
R. A. Goodspeed	G. Sutton
*A. E. Hoey	

**SAUGUS****Saugus Co-operative Bank**  
544 Lincoln AvenueDate of Incorporation, March 31, 1911  
Began Business, May 10, 1911Regular meeting for receipt of moneys the second  
Wednesday of each month.Lewis P. Sanborn      Donald I. Dobson  
*President*      *Treasurer***Directors**

G. H. Anthony	H. B. Huff, Jr.
*E. W. Cousins	*J. S. King
*D. I. Dobson	G. R. Moriello
F. J. England, Jr.	*H. B. Poole
B. A. Fullerton	*L. P. Sanborn
S. E. Gillespie	

**SHARON****The Sharon Co-operative Bank**  
7 South Main StreetDate of Incorporation, January 19, 1912  
Began Business, February 12, 1912Regular meeting for receipt of moneys the third  
Monday of each month.Dwight P. Colburn      V. Belle Winchester  
*President*      *Treasurer*Marilyn J. Watterscn  
*Assistant Treasurer***Directors**

M. Berger	W. F. Hickes
W. B. Buttinger	W. H. Howe
F. A. Chase	W. I. Huckins
*D. P. Colburn	A. C. Kellogg
F. T. Curley	*A. H. Urann
*W. G. Darrow	*H. S. Whitney
G. C. Derry	V. B. Winchester
J. J. Fox	

**SHIRLEY****Shirley Co-operative Bank**  
25 Main StreetDate of Incorporation, December 27, 1907  
Began Business, January 1, 1908Regular meeting for receipt of moneys the second  
Wednesday of each month.Lewis H. Bradford      Donald L. Bradford  
*President*      *Treasurer*Gladys S. Will  
*Assistant Treasurer***Directors**

*D. L. Bradford	R. K. Healy
*L. H. Bradford	P. Howard
C. E. Brown	D. McDuffee
R. E. Brown	E. J. Michaud
H. Choate	O. J. Roux
H. Dunn	W. Westowski
V. H. Griffin	R. S. Wheeler
*J. Gundersen	

**SOMERVILLE****Central Co-operative Bank**  
405 Highland AvenueDate of Incorporation, January 15, 1915  
Began Business, February 1, 1915Regular meeting for receipt of moneys the last  
business day of each month.John D. Kelley      Joseph R. Doherty  
*President*      *Treasurer*Margaret E. McGurl  
*Assistant Treasurer***Directors**

W. F. Bennett	*J. D. Kelley
*W. G. Cheever	A. B. Mahoney
*L. C. Donahue	R. J. Muldoon
*W. J. Donovan	J. T. McGrath
*J. R. Doherty	P. L. Pellegrini
J. P. Heffernan	J. J. Vaccaro

**Somerville Co-operative Bank**  
60 Union SquareDate of Incorporation, May 4, 1880  
Began Business, June 7, 1880Regular meeting for receipt of moneys the first  
Monday of each month.T. Everett Vanlderstine      Hubert A. Mitchell  
*President*      *Treasurer*Catherine J. Webb  
*Assistant Treasurer***Directors**

A. J. Anthony	K. H. Lyon
N. A. Belden	A. J. Martignette
*T. F. Bennett, Jr.	*H. A. Mitchell
A. H. Hall	*T. E. Vanlderstine
W. J. Hubert	C. W. Walters
C. M. Hutchins	D. J. Zoecola



**SOUTHBRIDGE****The Southbridge Co-operative Bank**  
15 Elm StreetDate of Incorporation, March 8, 1910  
Began Business, April 7, 1910Regular meeting for receipt of moneys the last  
business day of each month.Robert P. Montague      Robert E. Coderre  
*President*                      *Treasurer**Directors*

G. E. Casaubon	A. G. Morin
E. L. Coderre	R. S. Normandin
*R. E. Coderre	O. J. Paquette, Jr.
L. E. Colognesi	W. Richard
M. J. Kurposka	*A. A. Roy
*J. V. Laughnane	H. N. Smith
A. LeDoux	G. R. Tasse
R. P. Montague	

**SPRINGFIELD****Springfield Co-operative Bank**  
81 State StreetDate of Incorporation, April 13, 1882  
Began Business, May 9, 1882*Branch Offices*459 Main Street, Indian Orchard  
864 State Street, SpringfieldRegular meeting for receipt of moneys the second  
Tuesday of each month.Floyd A. Oatman      David P. Radebaugh  
*President*                      *Treasurer*Eva Anderson      Gene E. Maggi  
*Assistant Treasurers**Directors*

S. P. Blake	*L. C. Hinckley
G. C. F. Carlson	B. Mount
E. W. Carnan	*F. A. Oatman
R. S. Carroll	*D. P. Radebaugh
H. N. Charkoudian	C. Ruggles, Jr.
S. R. Cook	*W. Sturtevant
M. J. Donovan	W. L. Wright
*H. C. Heiden	G. R. Yerrall, III

**STONEHAM****Stoneham Co-operative Bank**  
365 Main StreetDate of Incorporation, January 10, 1887  
Began Business, February 1, 1887Regular meeting for receipt of moneys the second  
Tuesday of each month.William S. Lister      Harold S. Adams  
*President*                      *Treasurer*Howard F. Achorn  
*Assistant Treasurer**Directors*

H. F. Achorn	W. H. Jones
H. S. Adams	M. A. Kennett
L. Barbo	W. S. Lister
*G. W. Beane	*J. C. Nelson
E. R. Boyd	R. E. Robertson
J. T. Coles, Jr.	R. H. Seitz
K. A. Currie	M. D. Taylor
*E. B. Elliott	

**STOUGHTON****The Stoughton Co-operative Bank**  
20 Park StreetDate of Incorporation, March 23, 1886  
Began Business, April 10, 1886Regular meeting for receipt of moneys the tenth  
day of each month.Fred C. Phillips      E. LeRoy Clark  
*President*                      *Treasurer*Mildred R. Halliden  
*Assistant Treasurer**Directors*

*A. W. Buckley	R. M. O'Day
R. J. Buckley	*A. L. Penardi
*E. L. Clark	F. C. Phillips
J. R. Coogan, Jr.	*W. G. Pratt
L. F. Madden	B. J. Reilly
*P. J. McGarvey	T. L. Roach
J. H. McGrath	R. F. Warner
W. J. O'Brien	

**TAUNTON****Mechanics' Co-operative Bank**  
308 Bay StreetDate of Incorporation, September 14, 1877  
Began Business, September 17, 1877Regular meeting for receipt of moneys the first  
Monday after the fifteenth of each month.Elmer E. Noyes      George W. Robertson  
*President*                      *Treasurer*Beatrice F. Burt  
*Assistant Treasurer**Directors*

G. F. Bellamy, Jr.	D. T. Noyes
*R. E. Bentley	E. B. Noyes
E. J. Brennan	*G. W. Robertson
F. G. Burt	L. S. Rubin
M. E. Hooker	F. R. Tripp
*F. Kerry	L. B. Wood
*M. D. Lemaire	

**Taunton Co-operative Bank**  
4 Winthrop StreetDate of Incorporation, March 2, 1880  
Began Business, March 17, 1880Regular meeting for receipt of moneys the third  
Tuesday of each month.Charles R. Galligan      Joseph C. Murray  
*President*                      *Treasurer*Ruth R. Woodward  
*Assistant Treasurer**Directors*

A. A. Andrade	P. F. O'Donnell
R. E. Costello	*A. E. Pierce
H. G. Crapo	*H. E. Pierce
*C. R. Galligan	S. D. Robinson
E. S. Hill	C. L. Vanderwarker
W. T. Hurley, Jr.	*E. S. White
R. H. Lincoln	F. Yelle
*J. C. Murray	

### The Weir Co-operative Bank 33-35 Weir Street

Date of Incorporation, July 11, 1884  
Began Business, July 16, 1884

Regular meeting for receipt of moneys the first  
Tuesday after the sixteenth of each month.

Howard H. Presbrey      William W. Doherty  
*President*                      *Treasurer*

#### *Directors*

T. J. Devine	W. G. Powers
*W. W. Doherty	*H. H. Presbrey
*G. A. Horton	W. F. Rayment
J. H. Martin	M. C. Robbins
A. S. O'Keefe	*W. M. Swift
C. A. Perry	*J. Trucchi
L. W. Phillips	T. T. Tweedy

### TEMPLETON

#### The Baldwinville Co-operative Bank 5 Central Street

Date of Incorporation, July 16, 1889  
Began Business, July 24, 1889

Regular meeting for receipt of moneys the fourth  
Wednesday of each month.

Henry R. Wheeler      David J. St. Germain  
*President*                      *Treasurer*

Catherine A. Pianka  
*Assistant Treasurer*

#### *Directors*

*M. S. Brown	W. B. Paine
W. W. Colburn	P. J. Pease
L. W. Day	R. F. Smith
*W. H. Gleason	*M. E. Stinson
W. J. Graves	G. A. Stuart
F. S. Kenney	*H. R. Wheeler
M. A. Miller	E. A. Wirkkala
A. F. Moulton	

### TISBURY

#### The Martha's Vineyard Co-operative Bank South Main Street

Date of Incorporation, April 22, 1909  
Began Business, May 14, 1909

Regular meeting for receipt of moneys the second  
Wednesday of each month.

Leland W. Renear      Dwight W. Robb  
*President*                      *Treasurer*

Edythe H. Simpson  
*Assistant Treasurer*

#### *Directors*

H. Cronig	S. C. Luce, Jr.
D. M. Flanders	*J. M. Lumbert
W. E. Flanders	*P. J. Norton
G. S. Garland	J. E. Phillips
M. M. Gouldrey	*L. W. Renear
L. M. Greene	*W. C. Ripley
N. C. Hineckley	D. W. Robb
A. H. Jernegan	

### UXBRIDGE

#### Uxbridge Co-operative Bank 35 North Main Street

Date of Incorporation, March 5, 1929  
Began Business, March 5, 1929

Regular meeting for receipt of moneys the first  
Friday of each month.

Frank Prestera      Amory A. Aldrich  
*President*                      *Treasurer*

Pauline L. Boudreau  
*Assistant Treasurer*

#### *Directors*

*A. A. Aldrich	C. Osterman
*W. P. Barron	F. Prestera
*T. J. Brennan	W. Rakiewicz
*H. C. Bridges	H. B. Seagrave
F. L. Kenney	K. Taft
*F. E. Larkin	A. D. Tancrill
J. A. Mulvey	

### WAKEFIELD

#### Wakefield Co-operative Bank 342 Main Street

Date of Incorporation, January 31, 1887  
Began Business, March 5, 1887

**Branch Office**  
596 Main Street, Lynnfield

Regular meeting for receipt of moneys the tenth  
day of each month.

Jabez Hollett      Galen W. Hoyt  
*President*                      *Treasurer*

Dorothy L. Murphy      Edith M. Cox  
*Assistant Treasurers*

#### *Directors*

M. G. Berman	J. J. McCarthy
H. B. Evans	W. C. McKie
*H. N. Goodspeed	J. J. Round
*J. Hollett	K. W. Thomson
R. A. Hovey	*H. A. Tobey
*G. W. Hoyt	J. M. Wenzel
P. E. Lewis	

### WALPOLE

#### Walpole Co-operative Bank 982 Main Street

Date of Incorporation, June 11, 1912  
Began Business, June 12, 1912

Regular meeting for receipt of moneys the second  
Friday of each month.

Denis F. O'Brien      Ralph P. Kelley  
*President*                      *Treasurer*

#### *Directors*

J. W. Coburn	*R. P. Kelley
J. H. Ginley	W. D. McLean
*C. B. Gove	D. F. O'Brien
*C. E. Hartshorn	H. D. Robinson
*R. H. Kannally	W. Warren

**WALTHAM****Middlesex Family Co-operative Bank**  
20 Lexington StreetDate of Incorporation, December 30, 1953  
Began Business, January 23, 1954Regular meeting for receipt of moneys the last  
business day of each month.Robert A. Grimes      Leo Gallitano  
*President*                      *Treasurer*Edward T. Cousineau  
*Assistant Treasurer**Directors*

P. E. Burke	*R. A. Grimes
R. A. Campisi	W. I. Hays
S. A. Cohn	A. L. McAloon
J. C. Collins	M. Mele
*W. H. Curnyn	N. J. Semenza
J. Drapkin	T. F. Walsh
*L. Gallitano	*B. Wolk

**WARE****Ware Co-operative Bank**  
Main and Church StreetsDate of Incorporation, March 23, 1920  
Began Business, April 10, 1920**Branch Office**  
24 Main Street, Three RiversRegular meeting for receipt of moneys the second  
Friday of each month.Arlan H. Schoonmaker      Francis H. Chrobak  
*President*                      *Treasurer*Herman W. Leonard      M. Eugenia Tucker  
*Assistant Treasurers**Directors*

T. N. Bonnayer	*A. H. Schoonmaker
G. J. Burgiel	N. W. Schoonmaker
*F. H. Chrobak	W. W. Shuttleworth
*T. A. Deslauriers	F. J. Swiatlowski
C. E. Gadaire	G. F. Wagner, Jr.
P. J. Rzeznikiewicz	*C. E. Williams

**WAREHAM****Wareham Co-operative Bank**  
261 Main StreetDate of Incorporation, May 1, 1918  
Began Business, June 1, 1918Regular meeting for receipt of moneys the second  
Tuesday of each month.Robert M. Whitcomb      Walter C. Morse  
*President*                      *Treasurer**Directors*

*E. K. Baker	*R. C. Dunn
*K. J. Bruce	L. L. Eldredge
J. J. Bosnengo	R. C. Hammond
*A. R. Cook	W. C. Morse
C. C. Cornwell	H. E. Ryder
J. Coyne	*R. M. Whitcomb

**WEBSTER****The Webster Co-operative Bank**  
218 Main StreetDate of Incorporation, August 2, 1889  
Began Business, August 8, 1889Regular meeting for receipt of moneys the second  
Thursday of each month.John E. LaBonte      Don G. Bartlett  
*President*                      *Treasurer*M. Ella Towne  
*Assistant Treasurer**Directors*

*D. G. Bartlett	T. C. Deary
*J. J. Bergin	J. E. LaBonte
W. H. Cassidy, II	E. R. McGuinness
H. E. Charniak	*W. J. Simeusky

**WELLESLEY****Wellesley Co-operative Bank**  
577 Washington StreetDate of Incorporation, January 24, 1911  
Began Business, January 25, 1911Regular meeting for receipt of moneys the second  
Wednesday of each month.William H. Gleason      William H. Gleason, Jr.  
*President*                      *Treasurer*Alice M. Howe  
*Assistant Treasurer**Directors*

J. E. Cahill	G. H. MacGillivray
*W. H. Gleason	W. M. McNamara
*W. H. Gleason, Jr.	*T. H. Slaman
I. P. Gramkow	W. W. White
C. N. Holman	

**WESTFIELD****Westfield Co-operative Bank**  
10 Elm StreetDate of Incorporation, December 13, 1881  
Began Business, December 19, 1881Regular meeting for receipt of moneys the third  
Monday of each month.William L. Wallis      William L. Wallis  
*President*                      *Treasurer*Gertrude Andras      Donald W. Blair  
*Assistant Treasurers**Directors*

*H. F. Dalton	F. H. Miller
F. A. Ferguson	C. E. Schwer
*A. L. Finlay	R. S. Scott
R. E. Fuller	F. F. Stange
*R. N. Gaylord	*W. L. Wallis
S. M. Healey	W. B. Warren
A. L. MacLean	A. T. Wiggin
M. R. Mason	

**WEST SPRINGFIELD****West Springfield Co-operative Bank**  
37 Elm StreetDate of Incorporation, April 8, 1897  
Began Business, May 12, 1897Regular meeting for receipt of moneys the second  
Wednesday of each month.Richard M. Robinson      Earle C. Harvey  
*President*                      *Treasurer*Muriel P. Sears              Paul J. Winkler  
*Assistant Treasurers**Directors*

D. S. Ames	*R. M. Robinson
J. J. Borgatti	G. B. Shattuck
E. G. Boss	C. B. Smith
*C. M. Bryan	M. D. Southworth
G. B. Corcoran	*R. C. Streeter
*E. C. Harvey	H. M. Tecce

**WEYMOUTH****The North Weymouth Co-operative Bank**  
35 Sea StreetDate of Incorporation, September 26, 1910  
Began Business, October 1, 1910Regular meeting for receipt of moneys the first  
Friday of each month.George M. Winters      Russell A. Stiles  
*President*                      *Treasurer**Directors*

J. L. Bastey	E. W. Stiles
*C. W. Burgess	*R. A. Stiles
*J. T. Cazeault	S. T. Torrey
W. F. Roulston	*H. W. White
B. Santacroce	G. M. Winters

**South Shore Co-operative Bank**  
17 Front StreetDate of Incorporation, April 18, 1890  
Began Business, May 5, 1890Regular meeting for receipt of moneys the first  
Monday of each month.Howard B. Hall              George E. England  
*President*                      *Treasurer*Gertrude M. Bosien  
*Assistant Treasurer**Directors*

A. A. Cicchese	E. A. Hunt
*R. C. Cowing	G. E. Jordan
*E. M. Dwyer	W. B. Nott
G. E. England	*H. J. Rose
J. E. Gridley	A. Thorp
*H. B. Hall	*F. Valicenti

**South Weymouth Co-operative Bank**  
12 Union StreetDate of Incorporation, February 28, 1889  
Began Business, March 9, 1889Regular meeting for receipt of moneys the second  
Thursday of each month.Frank W. Holbrook      John E. Horace  
*President*                      *Treasurer**Directors*

A. F. Danehy	J. M. Leahy
R. E. Gauley	*J. B. O'Kane
*E. R. Grieves	*C. C. Starratt
*F. W. Holbrook	*H. D. Williams
J. E. Horace	

**WINCHENDON****Winchendon Co-operative Bank**  
77 Central StreetDate of Incorporation, September 9, 1891  
Began Business, September 16, 1891Regular meeting for receipt of moneys the third  
Wednesday of each month.Robert B. Greenwood, Sr.      Harold P. Hackett, Jr.  
*President*                      *Treasurer**Directors*

N. T. Bateman	J. D. Hildreth
O. J. Dellasanta	S. A. Jones
H. H. Elliott	*C. A. L'Huillier
E. P. Fletcher	*J. J. O'Donnell
R. A. Giardini	R. H. Porter
*R. B. Greenwood, Sr.	R. F. Robichaud
*R. B. Greenwood, Jr.	R. D. Smith
H. P. Hackett, Jr.	

**WINCHESTER****Winchester Co-operative Bank**  
19 Church StreetDate of Incorporation, November 13, 1893  
Began Business, November 13, 1893Regular meeting for receipt of moneys the first  
Monday of each month.Curtis W. Nash              George L. Billman  
*President*                      *Treasurer*Concetta F. Derro  
*Assistant Treasurer**Directors*

*G. L. Billman	M. B. Kerr
S. C. Blanchard	F. W. McCormack
D. H. Bradlee, II	*C. A. Murphy
H. L. Clark, Jr.	C. W. Nash
*A. D. Elliott	S. E. Neill

**WINTHROP****Winthrop Co-operative Bank**  
15 Bartlett RoadDate of Incorporation, February 15, 1907  
Began Business, March 13, 1907Regular meeting for receipt of moneys the second  
Wednesday of each month.Harry R. Dodge                      Almon E. Whittemore  
*President*                                      *Treasurer*Florence Auburn                      Norman W. Davis  
*Assistant Treasurers**Directors*

E. A. Barclay	J. C. McMurray
F. A. Baumeister	T. B. Smith
*N. W. Davis	*G. W. Thompson
H. R. Dodge	*A. E. Whittemore
C. L. Hicks	

**WOBURN****Woburn Co-operative Bank**  
6 Common StreetDate of Incorporation, February 21, 1887  
Began Business, March 10, 1887Regular meeting for receipt of moneys the second  
Thursday of each month.Herman P. Peterson                      Terence D. Kenney  
*President*                                      *Treasurer*William F. Dunn  
*Assistant Treasurer**Directors*

E. J. Bixby	P. C. Keleher
*E. G. Boyle	*T. D. Kenney
J. F. Bucl	E. M. Neilson
E. C. Fowle	*H. P. Peterson
*R. Johnson	J. P. Sheeran
R. C. Johnson	

**WORCESTER****Home Co-operative Bank**  
282 Main StreetDate of Incorporation, January 13, 1948  
Began Business, February 9, 1948Regular meeting for receipt of moneys the last  
business day of each month.Edward C. Maher                      Edward R. Bryson  
*President*                                      *Treasurer*Justine V. Colberg  
*Assistant Treasurer**Directors*

*M. Baker, Jr.	*R. O. Hallen
F. J. Bonardi	E. C. Maher
*J. C. Casdin	L. W. Malboeuf
R. J. Cousy	C. E. Mingolla
*W. A. Dean, Jr.	*J. C. Morrissey
W. J. Fox	H. St. Pierre

**WRENTHAM****Wrentham Co-operative Bank**  
102 South StreetDate of Incorporation, February 26, 1901  
Began Business, March 13, 1901Regular meeting for receipt of moneys the second  
Wednesday of each month.Charles C. Winter                      James H. Roberts  
*President*                                      *Treasurer**Directors*

*C. W. Capron	L. A. Raymond
G. M. Carlson	J. H. Roberts
*J. A. Fuller	*W. H. Stewart
R. L. Hatch	J. A. Warren
*L. C. Jenness	B. E. White
E. O. Olsen	C. C. Winter

**YARMOUTH****The Cape Cod Co-operative Bank**  
Hallet StreetDate of Incorporation, July 19, 1921  
Began Business, August 4, 1921Regular meeting for receipt of moneys the first  
Thursday of each month.Nye Crowell                      Harriett G. Chase  
*President*                                      *Treasurer*Ruth T. Catto  
*Assistant Treasurer**Directors*

L. R. Armstrong	G. H. Mellen, Jr.
*N. Crowell	L. W. Newman
H. C. Doane	*G. Pulsifer
*O. W. Doane, Jr.	A. J. Scully, Jr.
W. M. Gaffney	*A. L. Smith
*R. S. Hall	P. M. Sykes
F. H. Hinckley, Jr.	R. Thacher
F. E. Howes	





ABSTRACTS OF THE ANNUAL REPORTS  
OF  
CO-OPERATIVE BANKS,  
CO-OPERATIVE CENTRAL BANK,  
CO-OPERATIVE BANKS EMPLOYEES' RETIREMENT  
ASSOCIATION  
FOR THE YEAR ENDING  
AT THE CLOSE OF BUSINESS  
APRIL 1963  
AND  
SAVINGS AND LOAN ASSOCIATIONS  
AT THE CLOSE OF BUSINESS  
DECEMBER 1962

	ABINGTON	ADAMS
	NORTH ABINGTON CO-OPERATIVE BANK	ADAMS CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$500 00	\$6,300 00
Direct reduction . . . . .	3,794,796 73	3,132,067 09
G.I. loans . . . . .	536,010 03	168,347 06
Federal Housing Administration, Title II . . . . .	205,025 11	—
Statutory common form . . . . .	3,000 00	—
Dues and principal payments suspended . . . . .	6,601 51	14,730 24
Other real estate . . . . .	—	—
Home modernization loans . . . . .	43,164 01	44,920 79
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	—
Loans on shares and deposits:		
Serial . . . . .	41,820 00	64,065 00
Paid-up certificates . . . . .	19,310 00	3,770 00
Savings . . . . .	21,810 00	62,125 00
Other financial institutions . . . . .	—	37,770 00
Real estate held by foreclosure and in possession . . . . .	13,036 53	—
Bank building . . . . .	75,501 64	—
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	25,180 63	1,103 14
Share Insurance Fund . . . . .	872 47	2,346 49
Due from Co-operative Central Bank . . . . .	44,562 14	46,176 15
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	324,764 07	1,257,278 13
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	74,600 00	8,025 00
Shares in other co-operative banks . . . . .	—	235,000 00
Cash and due from banks . . . . .	239,423 85	217,852 25
Prepaid expenses . . . . .	2,043 57	541 74
Other assets . . . . .	—	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$5,472,022 29</b>	<b>\$5,302,418 08</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$455,146 00	\$913,461 00
Profits capital . . . . .	78,359 47	157,385 16
Paid-up share certificates . . . . .	1,772,400 00	492,200 00
Savings share accounts . . . . .	2,317,885 95	3,207,211 30
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	27,813 50	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	44 69	52 00
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	14,856 58	—
Reserves:		
Guaranty fund . . . . .	184,622 27	152,096 94
Surplus . . . . .	98,563 40	100,180 88
Other reserves . . . . .	137,190 64	202,044 73
Notes payable . . . . .	160,000 00	—
Dividends declared . . . . .	—	9,844 00
Credits of members not applied . . . . .	430 88	2,164 15
Due on uncompleted loans . . . . .	87,198 42	13,075 50
Borrowers' accumulations for taxes . . . . .	123,784 95	52,618 42
Reserve for Federal Income Taxes . . . . .	1,000 00	—
Unearned discount . . . . .	—	—
Other liabilities . . . . .	12,725 54	84 00
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$5,472,022 29</b>	<b>\$5,302,418 08</b>



AMESBURY	ARLINGTON	ATHOL	ATTLEBORO	AUBURN
THE AMESBURY CO-OPERATIVE BANK	THE ARLINGTON CO-OPERATIVE BANK	ATHOL CO-OPERATIVE BANK	ATTLEBOROUGH CO-OPERATIVE BANK	AUBURN CO-OPERATIVE BANK
—	—	—	\$1,769,880 00	—
\$1,917,588 59	\$12,766,832 39	\$5,187,138 64	1,340,099 50	\$2,957,705 87
534,868 07	1,869,716 03	344,590 32	—	—
—	297,357 63	—	—	—
49,830 93	155,676 64	15,727 06	—	—
10,078 01	8,310 66	14,699 78	—	8,642 50
—	—	31,606 98	—	—
19,088 12	15,112 75	35,827 39	—	7,433 47
—	—	—	—	—
932 09	—	20 55	1,440 36	—
—	—	—	—	—
27,376 00	82,790 00	16,335 00	49,645 00	48,130 00
4,540 00	45,930 00	40,735 00	42,585 00	12,630 00
37,488 53	56,680 00	86,925 00	4,100 00	28,965 00
6,635 00	—	20,380 00	—	—
5,096 37	—	18,418 68	—	—
—	42,864 30	37,588 62	—	—
2,485 71	—	—	—	—
12,455 01	1,384 49	11,679 79	4,907 20	4,869 91
1,541 02	39,761 87	1 00	440 00	196 98
25,509 83	158,337 37	57,473 73	32,662 25	29,347 57
—	—	—	—	—
205,437 50	2,474,345 20	390,690 94	224,690 00	240,679 23
—	—	—	—	—
38,300 00	259,600 00	93,900 00	23,500 00	48,600 00
—	—	—	—	—
144,845 53	312,013 34	413,346 44	247,788 95	197,466 48
1,708 39	—	—	322 58	—
—	—	2,000 00	—	—
\$3,045,804 70	\$18,586,712 67	\$6,819,084 92	\$3,742,060 84	\$3,584,667 01
—	—	—	—	—
\$346,759 00	\$1,984,552 00	\$455,110 00	\$1,241,793 00	\$356,508 00
65,317 05	363,303 89	79,868 48	185,004 60	63,311 83
416,600 00	5,374,400 00	2,020,800 00	1,629,400 00	582,600 00
1,765,656 29	8,885,020 21	3,450,107 64	304,408 02	2,227,211 00
—	—	—	—	—
533 00	—	8,131 25	—	5,900 00
—	—	—	—	—
—	583 75	—	—	62 05
—	—	—	—	—
—	—	—	49,360 07	—
94,894 18	518,798 13	222,258 65	111,907 56	38,483 60
74,072 55	348,985 94	229,948 15	112,583 19	663 59
99,837 23	301,348 64	90,081 88	67,803 47	161,456 56
75,000 00	—	—	—	—
42,647 76	139,668 69	54,026 52	—	53,184 79
612 11	1,528 33	700 66	675 94	296 34
11,417 42	212,303 90	62,595 74	5,845 34	17,321 20
51,358 11	436,425 68	134,907 92	32,686 57	71,297 53
1,100 00	3,000 00	1,000 00	—	1,300 00
—	14,121 64	5,775 53	—	1,396 50
—	2,671 87	3,772 50	593 08	3,674 02
\$3,045,804 70	\$18,586,712 67	\$6,819,084 92	\$3,742,060 84	\$3,584,667 01

	AVON	BARNSTABLE
	AVON CO-OPERATIVE BANK	HYANNIS CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	—
Direct reduction . . . . .	\$2,052,805 32	\$17,599,697 34
G.I. loans . . . . .	120,556 70	132,180 07
Federal Housing Administration, Title II	29,585 11	—
Statutory common form . . . . .	—	—
Dues and principal payments suspended	9,322 22	—
Other real estate . . . . .	12,419 10	17,809 25
Home modernization loans . . . . .	11,826 78	32,741 95
Federal Housing Administration, Title I loans	—	—
Insurance and taxes paid on mortgaged property	—	95 56
Loans on shares and deposits:		
Serial . . . . .	27,865 00	73,419 91
Paid-up certificates . . . . .	10,724 00	165,764 33
Savings . . . . .	8,026 75	169,388 32
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession	—	—
Bank building . . . . .	35,513 48	170,956 46
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	3,329 34	71,127 12
Share Insurance Fund . . . . .	302 96	1 00
Due from Co-operative Central Bank . . . . .	23,050 21	180,803 13
Investments:		
U. S. Government obligations, direct and fully guaranteed	184,600 40	1,927,325 00
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	40,600 00	285,400 00
Shares in other co-operative banks . . . . .	—	150,000 00
Cash and due from banks . . . . .	57,482 74	686,433 25
Prepaid expenses . . . . .	318 19	—
Other assets . . . . .	—	69 67
<b>TOTAL ASSETS</b> . . . . .	<b>\$2,628,328 30</b>	<b>\$21,663,212 36</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$272,131 00	\$1,735,747 00
Profits capital . . . . .	43,166 10	275,158 24
Paid-up share certificates . . . . .	1,162,800 00	9,065,800 00
Savings share accounts . . . . .	816,515 31	7,994,814 58
Dividend savings accounts . . . . .	—	253,106 84
Club accounts . . . . .	10,398 50	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	668 61
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	17,590 69	74,569 73
Reserves:		
Guaranty fund . . . . .	63,775 59	358,959 38
Surplus . . . . .	53,749 28	135,152 92
Other reserves . . . . .	123,926 74	1,053,340 58
Notes payable . . . . .	—	100,000 00
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	11 52	2,115 96
Due on uncompleted loans . . . . .	10,738 63	307,616 89
Borrowers' accumulations for taxes . . . . .	51,097 75	295,563 87
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	—	—
Other liabilities . . . . .	2,427 19	10,597 76
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$2,628,328 30</b>	<b>\$21,663,212 36</b>

BELMONT	BEVERLY	BOSTON	
WAVERLEY CO-OPERATIVE BANK	THE BEVERLY CO-OPERATIVE BANK	BEACON CO-OPERATIVE BANK	BRIGHTON CO-OPERATIVE BANK
---	---	---	\$2,550 00
\$6,944,372 37	\$13,868,635 65	\$1,719,119 54	13,613,985 32
1,301,657 12	2,191,612 03	---	1,136,256 50
---	---	---	797,702 02
220,354 88	176,204 42	70,000 00	6,800 00
123,087 92	402,558 94	---	125,762 20
---	73,905 91	---	21,351 89
17,620 10	77,685 76	685 77	813 32
---	---	---	31,152 56
80 50	402 44	---	---
46,880 00	85,755 00	1,140 00	60,970 00
58,705 00	66,450 00	3,500 00	58,730 00
37,945 00	69,050 00	42,097 64	115,850 00
61,985 00	1,995 00	---	---
---	---	---	18,916 62
56,002 13	170,073 67	---	215,948 32
---	---	---	10,524 63
25,387 74	20,470 35	567 72	53,190 70
26,797 54	1 00	327 48	---
89,960 14	171,804 35	16,172 58	147,088 86
613,982 81	970,937 50	25,000 00	877,150 00
---	---	---	---
148,400 00	292,200 00	12,800 00	227,900 00
---	---	---	---
733,496 38	834,276 77	246,966 31	304,457 37
525 33	---	52,770 27	---
3,404 40	1,744 39	---	222,254 97
\$10,510,644 36	\$19,475,763 18	\$2,191,147 31	\$18,049,355 28
---	---	---	---
---	---	---	---
\$573,959 00	\$1,794,005 00	\$20,385 00	\$1,137,687 00
90,628 54	292,942 36	1,557 91	201,371 67
3,173,600 00	7,922,200 00	171,600 00	3,872,400 00
5,465,026 31	7,006,839 73	1,775,219 73	9,763,883 33
86,725 08	---	---	---
55,355 00	22,179 50	8,627 00	---
---	---	---	---
4 00	---	---	---
---	---	---	---
30,077 44	132,325 56	5,846 18	---
---	---	---	---
219,002 18	573,320 15	13,101 54	348,196 48
277,494 94	462,201 98	38,748 68	317,787 59
224,858 18	683,213 94	40,000 00	608,262 68
---	---	---	600,000 00
---	---	---	133,016 11
---	1,536 29	3 67	5,800 23
111,982 69	139,513 75	21,903 99	462,376 16
186,176 21	438,076 15	39,217 16	567,924 37
2,500 00	2,000 00	---	---
4,017 37	642 88	97 25	4,971 92
9,237 42	4,765 89	54,839 20	25,737 74
\$10,510,644 36	\$19,475,763 18	\$2,191,147 31	\$18,049,355 28

	BOSTON	
	CHARLESTOWN CO-OPERATIVE BANK	COLONIAL CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$8,200 00	\$10,050 00
Direct reduction . . . . .	440,509 61	2,822,919 08
G.I. loans . . . . .	100,008 75	322,322 29
Federal Housing Administration, Title II . . . . .	—	—
Statutory common form . . . . .	—	—
Dues and principal payments suspended . . . . .	—	—
Other real estate . . . . .	—	13,927 58
Home modernization loans . . . . .	—	—
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	—
Loans on shares and deposits:		
Serial . . . . .	4,920 00	34,792 00
Paid-up certificates . . . . .	9,547 00	14,064 00
Savings . . . . .	—	17,444 00
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession . . . . .	—	8,124 82
Bank building . . . . .	—	—
Alterations to leased quarters . . . . .	418 00	1,638 31
Furniture and fixtures . . . . .	—	8,831 09
Share Insurance Fund . . . . .	1,549 46	414 78
Due from Co-operative Central Bank . . . . .	5,826 58	31,830 12
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	109,714 33	150,702 50
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	10,000 00	54,100 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	24,890 98	316,847 62
Prepaid expenses . . . . .	313 08	—
Other assets . . . . .	5,224 84	800 85
<b>TOTAL ASSETS</b> . . . . .	<b>\$721,122 63</b>	<b>\$3,808,809 04</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$160,400 00	\$542,967 00
Profits capital . . . . .	24,690 51	87,101 67
Paid-up share certificates . . . . .	339,600 00	1,270,600 00
Savings share accounts . . . . .	64,160 96	1,425,145 91
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	—	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	192 50	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	4,667 69	23,411 48
Reserves:		
Guaranty fund . . . . .	39,785 70	175,353 62
Surplus . . . . .	53,335 71	69,922 22
Other reserves . . . . .	1,550 00	43,001 76
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	—	88 90
Due on uncompleted loans . . . . .	7,796 86	16,714 22
Borrowers' accumulations for taxes . . . . .	24,232 70	147,771 07
Reserve for Federal Income Taxes . . . . .	535 00	—
Unearned discount . . . . .	—	5,342 04
Other liabilities . . . . .	175 00	1,389 15
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$721,122 63</b>	<b>\$3,808,809 04</b>

BOSTON

THE COMMONWEALTH CO-OPERATIVE BANK	ENTERPRISE CO-OPERATIVE BANK	FARRAGUT CO-OPERATIVE BANK	FOREST HILLS CO-OPERATIVE BANK
—	—	891,200 00	—
\$3,468,676 11	\$3,316,825 16	1,645,588 78	\$4,814,334 78
474,973 27	748,169 42	266,243 48	129,949 29
—	29,237 04	—	—
1,300 00	9,330 00	53,254 21	8,350 00
8,445 78	9,712 70	28,012 15	18,140 76
18,674 57	1 00	—	7,682 30
5,484 77	1,601 75	20,513 15	22,415 29
—	45,518 75	—	—
—	341 58	101 50	—
93,045 00	45,220 00	9,560 00	27,610 00
31,770 00	43,370 00	10,860 00	22,975 00
12,985 00	22,630 00	24,395 00	5,735 00
—	—	—	—
—	1,162 49	—	11,280 67
—	105,670 47	6,886 05	—
—	1,400 63	—	12,623 80
3,049 00	28,850 46	4,347 15	14,959 86
4,645 22	611 99	135 50	690 02
42,173 14	46,850 25	20,682 84	54,289 64
100,000 00	332,000 00	155,593 75	397,375 00
—	98,518 00	—	—
71,500 00	75,500 00	32,000 00	90,300 00
278,257 70	165,884 56	191,402 28	590,646 87
352 08	2,665 32	—	—
—	612 95	—	—
\$4,615,331 64	\$5,131,684 52	\$2,560,775 84	\$6,229,358 28
\$1,246,370 00	\$872,825 00	\$266,885 00	\$744,842 00
207,935 39	150,611 71	48,167 53	124,206 53
1,625,200 00	2,000,600 00	545,600 00	2,187,800 00
848,853 27	1,263,958 33	1,336,222 66	1,923,084 51
35,528 44	69,163 22	41,935 01	299,626 17
—	33,999 00	—	6,094 00
29 05	—	17 00	—
—	298 88	—	586 03
15,993 63	61,018 89	—	21,054 98
—	14,047 94	—	16,109 03
111,882 40	258,959 98	76,764 80	229,626 39
151,716 65	167,863 27	52,549 31	359,220 92
224,885 80	24,745 43	50,934 36	73,872 48
—	—	25,000 00	—
189 29	—	21,574 40	—
12,425 17	37,869 87	420 75	22 15
131,747 55	163,933 66	91,795 78	9,317 00
1,000 00	—	—	219,613 51
—	7,164 40	—	11,685 71
1,575 00	4,624 94	2,909 24	2,596 87
\$4,615,331 64	\$5,131,684 52	\$2,560,775 84	\$6,229,358 28



	BOSTON	
	GERMANIA CO-OPERATIVE BANK	HAYMARKET CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$16,250 00	—
Direct reduction . . . . .	2,136,467 20	\$5,993,138 33
G.I. loans . . . . .	386,340 13	1,403,945 82
Federal Housing Administration, Title II . . . . .	246,523 51	949,539 11
Statutory common form . . . . .	15,300 00	535,150 00
Dues and principal payments suspended . . . . .	1,250 00	24,361 47
Other real estate . . . . .	19,193 39	10,000 00
Home modernization loans . . . . .	5,909 40	—
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	216 15	—
Loans on shares and deposits:		
Serial . . . . .	14,548 00	4,380 00
Paid-up certificates . . . . .	14,865 00	11,700 00
Savings . . . . .	8,645 00	87,504 00
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession . . . . .	4,364 75	—
Bank building . . . . .	—	—
Alterations to leased quarters . . . . .	1,406 88	18,260 00
Furniture and fixtures . . . . .	2,148 93	36,021 93
Share Insurance Fund . . . . .	597 00	1,166 63
Due from Co-operative Central Bank . . . . .	30,342 73	82,635 51
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	256,812 50	877,093 76
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	51,700 00	128,400 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	144,761 21	235,270 06
Prepaid expenses . . . . .	393 92	120,680 24
Other assets . . . . .	4,076 02	13,806 81
<b>TOTAL ASSETS</b> . . . . .	<b>\$3,362,111 72</b>	<b>\$10,533,053 67</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$293,222 00	\$137,622 00
Profits capital . . . . .	49,456 36	16,685 88
Paid-up share certificates . . . . .	1,367,600 00	363,200 00
Savings share accounts . . . . .	1,159,025 82	9,408,229 07
Dividend savings accounts . . . . .	75,663 41	—
Club accounts . . . . .	—	10,108 50
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	103 36	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	9,272 48	29,021 11
Reserves:		
Guaranty fund . . . . .	107,569 20	91,367 80
Surplus . . . . .	83,663 94	—
Other reserves . . . . .	92,508 69	101,731 70
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	141 53	8,580 69
Due on uncompleted loans . . . . .	500 00	159,275 00
Borrowers' accumulations for taxes . . . . .	122,221 75	202,181 42
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	—	—
Other liabilities . . . . .	1,163 18	5,050 50
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$3,362,111 72</b>	<b>\$10,533,053 67</b>

## BOSTON

HYDE PARK CO-OPERATIVE BANK	JAMAICA PLAIN CO-OPERATIVE BANK	JOSEPH WARREN CO-OPERATIVE BANK	MASSACHUSETTS CO-OPERATIVE BANK	THE MATTAPAN CO-OPERATIVE BANK
\$23,850 00	—	\$8,550 00	\$21,600 00	—
4,229,475 42	\$2,388,721 64	2,465,442 59	6,825,392 12	\$16,984,888 52
959,171 01	195,736 67	740,318 54	548,568 90	3,256,840 60
184,679 31	—	—	—	1,093,497 48
—	6,750 00	16,000 00	24,879 94	305,185 56
—	—	—	2,874 21	61,934 39
28,867 71	16,254 09	6,627 25	1 00	69,746 16
—	—	22,834 23	27,575 24	15,226 25
—	—	—	—	—
46,160 00	10,905 00	70,657 00	52,375 00	49,660 27
43,390 00	4,325 00	41,380 00	34,655 00	70,487 79
38,020 00	32,735 00	—	14,270 00	147,877 78
—	—	32,090 00	—	—
86,361 78	49,397 00	20,000 00	2,645 18	—
—	—	—	68,817 70	175,267 93
10,753 14	4,633 29	14,935 16	16,224 58	29,311 48
1,128 30	6,925 97	10,426 92	35,613 84	2,800 00
57,518 39	27,776 27	33,852 04	84,641 52	211,491 31
400,000 00	150,000 00	492,500 00	920,000 00	1,246,531 25
—	—	—	—	—
100,600 00	46,000 00	—	135,200 00	349,700 00
421,765 60	255,496 31	34,331 47	847,683 18	890,643 06
—	616 00	—	—	—
2,750 36	41 00	356 41	—	15,154 05
<b>\$6,634,491 02</b>	<b>\$3,196,313 24</b>	<b>\$4,010,301 61</b>	<b>\$9,663,017 41</b>	<b>\$24,976,243 88</b>
\$848,220 00	\$339,646 00	\$903,909 00	\$932,038 00	\$806,772 00
136,734 33	57,825 01	156,860 22	158,232 75	131,962 81
2,352,200 00	804,400 00	1,696,000 00	2,998,800 00	6,643,600 00
2,436,598 28	1,580,059 14	501,610 34	4,396,473 80	12,983,764 56
—	28,169 00	—	—	545,324 10
—	—	—	61,592 00	—
11 05	—	371 00	20 00	—
42,198 51	—	—	68,723 10	164,677 57
150,619 22	83,026 05	213,822 69	240,465 94	482,539 17
77,658 93	50,198 40	203,442 29	201,017 40	379,406 09
338,259 16	121,491 45	—	235,666 45	874,440 58
—	—	125,000 00	—	700,000 00
—	7,975 99	20,550 00	—	—
408 34	—	1,531 52	5,245 50	4,500 00
44,525 76	11,650 00	17,955 58	22,516 72	673,257 54
196,686 34	108,354 54	164,636 48	337,447 49	576,306 68
800 00	1,000 00	500 00	—	—
610 10	—	—	4,042 26	1,925 48
8,961 00	2,517 66	4,112 49	736 00	7,767 30
<b>\$6,634,491 02</b>	<b>\$3,196,313 24</b>	<b>\$4,010,301 61</b>	<b>\$9,663,017 41</b>	<b>\$24,976,243 88</b>

	BOSTON	
	MEETING HOUSE HILL CO-OPERATIVE BANK	MERCHANT'S CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form	\$6,600 00	\$68,750 00
Direct reduction	10,718,007 60	32,181,655 10
G.I. loans	278,427 99	26,393,609 01
Federal Housing Administration, Title II		7,420,243 96
Statutory common form	268,240 00	3,428,812 85
Dues and principal payments suspended	40,226 53	747,202 65
Other real estate	26,258 28	71,091 35
Home modernization loans	133,249 18	19,755 23
Federal Housing Administration, Title I loans	—	—
Insurance and taxes paid on mortgaged property	—	11,087 57
Loans on shares and deposits:		
Serial	20,715 00	202,985 00
Paid-up certificates	72,260 00	279,610 00
Savings	73,600 00	254,905 00
Other financial institutions	—	3,490 00
Real estate held by foreclosure and in possession	9,065 49	198,830 22
Bank building	118,279 74	528,000 00
Alterations to leased quarters	—	—
Furniture and fixtures	24,742 35	53,984 46
Share Insurance Fund	1,519 50	179,459 71
Due from Co-operative Central Bank	115,997 83	737,140 52
Investments:		
U. S. Government obligations, direct and fully guaranteed	1,023,671 88	6,975,329 58
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	565,451 42
Federal Home Loan Bank stock	190,800 00	1,111,800 00
Shares in other co-operative banks	—	280,000 00
Cash and due from banks	473,631 71	2,366,076 20
Prepaid expenses	1,015 01	—
Other assets	—	351,004 36
<b>TOTAL ASSETS</b>	<b>\$13,596,308 09</b>	<b>\$84,430,274 19</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital	\$417,487 00	\$5,074,547 00
Profits capital	73,567 67	824,700 25
Paid-up share certificates	4,003,400 00	23,329,900 00
Savings share accounts	6,504,690 96	43,014,729 72
Dividend savings accounts	241,018 71	1,639,393 01
Club accounts	28,173 50	144,057 00
Military share accounts	—	—
Suspended share accounts	9 00	2,561 86
Matured share accounts	197 35	—
Net undivided earnings	—	611,821 15
Reserves:		
Guaranty fund	288,603 44	1,920,172 79
Surplus	319,664 62	1,938,887 24
Other reserves	569,034 53	2,012,440 30
Notes payable	500,000 00	—
Dividends declared	110,866 51	—
Credits of members not applied	3,587 58	—
Due on uncompleted loans	98,619 77	2,395,775 30
Borrowers' accumulations for taxes	403,233 28	1,339,958 72
Reserve for Federal Income Taxes	—	—
Unearned discount	27,096 73	100,444 89
Other liabilities	7,057 44	80,884 96
<b>TOTAL LIABILITIES</b>	<b>\$13,596,308 09</b>	<b>\$84,430,274 19</b>

BOSTON

MINOT CO-OPERATIVE BANK	MT. VERNON CO-OPERATIVE BANK	MT. WASHINGTON CO-OPERATIVE BANK	PIONEER CO-OPERATIVE BANK
\$107,650 00	—	\$1,800 00	—
4,461,101 89	\$6,896,745 11	6,981,440 31	\$4,815,805 05
561,149 75	490,154 55	1,860,155 23	1,864,404 68
15,000 00	642,189 39	—	817,070 27
62,100 00	381,675 00	61,055 00	2,698 06
—	139,823 48	39,883 76	17,985 85
1 00	68,197 02	34,311 57	2 00
13,644 78	5,652 48	—	39,700 05
—	—	59,395 20	—
—	—	—	—
17,119 00	31,370 24	24,142 00	69,185 00
20,210 00	16,825 00	26,009 00	39,285 00
57,551 00	30,870 99	38,930 00	42,620 0
—	—	—	—
—	—	4,678 62	—
—	—	35,347 35	—
550 00	—	—	1,491 38
19,023 01	6,979 37	24,910 78	16,225 45
13,618 09	1,952 22	1,333 12	84,130 83
49,857 34	83,590 09	102,205 57	78,611 67
434,237 26	458,000 00	775,784 00	677,300 00
—	—	—	—
—	24,450 00	—	—
67,500 00	134,200 00	168,000 00	147,400 00
—	—	—	—
324,350 05	488,689 70	1,030,178 69	233,284 30
1,631 95	—	2,700 30	441 00
421 13	—	6,962 82	6,762 16
\$6,226,716 25	\$9,901,364 64	\$11,279,223 32	\$8,955,002 75
\$560,954 00	\$433,769 00	\$647,311 00	\$1,351,328 00
88,588 20	73,062 07	116,674 40	223,230 37
1,321,600 00	1,732,900 00	2,623,800 00	2,572,800 00
3,555,915 51	6,130,774 55	6,305,373 15	3,632,803 93
—	—	—	182,501 41
74,397 00	—	—	—
—	—	—	—
36 00	—	—	2,721 95
—	—	—	—
20,026 78	—	—	28,005 91
—	—	—	—
135,535 03	171,393 60	532,411 10	329,731 09
153,070 90	188,477 58	466,938 58	212,378 70
104,840 23	339,365 13	—	137,210 52
—	—	—	—
—	82,813 07	96,754 84	—
2,088 63	2,311 79	23,593 40	73 23
34,732 90	526,934 66	34,808 15	5,721 69
169,680 70	218,368 55	402,058 80	259,648 52
1,000 00	—	—	—
670 50	—	18,819 24	4,751 55
3,579 87	1,194 64	10,680 66	12,095 88
\$6,226,716 25	\$9,901,364 64	\$11,279,223 32	\$8,955,002 75

	BOSTON	
	ROSLINDALE CO-OPERATIVE BANK	ROXBURY- HIGHLAND CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	—
Direct reduction . . . . .	\$4,963,156 63	\$3,088,139 12
G.I. loans . . . . .	201,094 99	551,606 60
Federal Housing Administration, Title II . . . . .	362,845 77	—
Statutory common form . . . . .	47,050 00	21,825 00
Dues and principal payments suspended . . . . .	5,000 00	19,987 99
Other real estate . . . . .	—	—
Home modernization loans . . . . .	10,583 16	—
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	51 79
Loans on shares and deposits:		
Serial . . . . .	58,690 00	24,546 00
Paid-up certificates . . . . .	51,270 00	15,582 00
Savings . . . . .	14,593 00	7,195 00
Other financial institutions . . . . .	500 00	—
Real estate held by foreclosure and in possession . . . . .	268 47	—
Bank building . . . . .	71,172 86	43,694 70
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	13,468 59	11,435 58
Share Insurance Fund . . . . .	4,500 61	8,125 42
Due from Co-operative Central Bank . . . . .	54,754 94	39,047 51
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	313,981 39	329,828 13
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	85,600 00	67,200 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	278,144 68	180,292 09
Prepaid expenses . . . . .	—	2,826 37
Other assets . . . . .	—	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$6,536,675 09</b>	<b>\$4,411,383 30</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$944,068 00	\$540,956 00
Profits capital . . . . .	151,240 19	87,163 23
Paid-up share certificates . . . . .	2,502,000 00	1,343,000 00
Savings share accounts . . . . .	2,213,804 25	1,842,621 75
Dividend savings accounts . . . . .	30,494 30	22,349 94
Club accounts . . . . .	10,419 00	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	27 00
Matured share accounts . . . . .	—	10,390 56
Net undivided earnings . . . . .	22,213 80	42,560 70
Reserves:		
Guaranty fund . . . . .	171,642 48	206,917 97
Surplus . . . . .	143,056 26	86,450 82
Other reserves . . . . .	106,950 38	84,574 54
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	2,858 16	78 66
Due on uncompleted loans . . . . .	9,152 45	1,000 00
Borrowers' accumulations for taxes . . . . .	219,369 81	140,889 88
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	—	—
Other liabilities . . . . .	9,406 01	2,402 25
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$6,536,675 09</b>	<b>\$4,411,383 30</b>



## BOSTON

TELEPHONE WORKERS' CO-OPERATIVE BANK	THE UPHAMS CORNER CO-OPERATIVE BANK	VOLUNTEER CO-OPERATIVE BANK	WORKINGMEN'S CO-OPERATIVE BANK
—	—	\$16,000 00	\$16,626 00
\$6,128,372 10	\$1,109,837 24	10,615,218 75	34,219,587 24
760,632 25	469,156 49	7,404,561 58	15,352,342 31
—	778,869 14	2,356,109 35	7,869,093 86
—	40,930 00	5,513 80	453,498 86
—	6,907 23	26,925 26	815,576 32
—	7,088 51	151,505 56	164,015 33
—	10,201 51	4,221 88	194,261 21
—	—	146 18	263,916 85
—	36 39	—	10,977 04
139,090 00	27,495 00	81,625 00	290,077 00
95,380 00	30,480 00	64,055 00	257,502 80
—	8,170 00	56,115 00	412,813 00
—	—	—	10,319 00
—	—	—	26,312 43
—	—	—	—
5,394 18	5,466 04	31,234 79	3,555 77
5,758 19	1,730 75	77,926 00	75,209 44
73,163 33	28,013 15	226,009 37	142,554 61
—	—	—	603,529 84
405,000 00	234,331 25	1,932,027 86	5,522,895 65
—	—	—	400,374 50
129,100 00	47,600 00	364,100 00	203,284 77
—	—	—	1,019,900 00
424,241 69	226,206 71	1,104,892 97	—
—	—	46,306 24	1,419,475 84
—	—	69,907 65	40,395 14
—	—	—	82,728 32
<b>\$8,166,131 74</b>	<b>\$3,032,519 41</b>	<b>\$24,634,402 24</b>	<b>\$69,872,823 13</b>
\$2,710,031 00	\$549,843 00	\$2,147,435 00	\$5,107,581 00
416,049 88	88,568 01	397,565 16	840,056 86
3,689,400 00	1,263,200 00	7,514,400 00	20,433,400 00
—	621,694 34	10,825,437 64	34,299,712 68
282,883 61	142,697 26	423,870 02	1,254,580 43
—	—	—	102,138 00
—	—	7,683 02	—
—	—	—	313 67
22,400 92	16,663 46	70,653 42	—
—	—	—	405,697 80
288,566 22	82,423 25	1,413,914 21	1,927,010 94
251,247 46	87,311 69	332,678 53	1,998,480 35
226,144 63	82,065 16	466,128 97	448,568 09
—	—	—	—
35,589 90	189 40	4,134 53	—
3,528 23	900 00	17,523 88	33,208 30
239,208 59	91,094 48	984,947 42	1,323,498 83
—	—	2,000 00	1,401,591 32
—	—	713 75	10,750 00
1,081 30	5,869 36	25,316 69	242,751 89
—	—	—	43,482 97
<b>\$8,166,131 74</b>	<b>\$3,032,519 41</b>	<b>\$24,634,402 24</b>	<b>\$69,872,823 13</b>

	BRAINTREE	BRIDGE-WATER
	THE BRAINTREE CO-OPERATIVE BANK	BRIDGEWATER CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	—
Direct reduction . . . . .	\$9,618,389 09	\$1,560,321 75
G.I. loans . . . . .	915,352 86	169,421 02
Federal Housing Administration, Title II . . . . .	—	—
Statutory common form . . . . .	43,370 60	—
Dues and principal payments suspended . . . . .	—	—
Other real estate . . . . .	—	—
Home modernization loans . . . . .	—	13,285 35
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	—
Loans on shares and deposits:		
Serial . . . . .	71,425 00	13,916 00
Paid-up certificates . . . . .	82,750 00	16,661 00
Savings . . . . .	40,425 00	12,906 00
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession . . . . .	—	—
Bank building . . . . .	52,800 00	21,189 86
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	19,871 00	2,605 45
Share Insurance Fund . . . . .	1,383 85	1,897 38
Due from Co-operative Central Bank . . . . .	104,805 47	18,496 59
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	695,093 75	254,596 94
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	181,500 00	—
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	473,549 07	108,809 11
Prepaid expenses . . . . .	—	909 03
Other assets . . . . .	10,332 23	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$12,311,047 92</b>	<b>\$2,195,015 48</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$2,087,436 00	\$330,290 00
Profits capital . . . . .	343,836 50	51,144 21
Paid-up share certificates . . . . .	5,585,200 00	897,800 00
Savings share accounts . . . . .	2,792,916 42	593,083 67
Dividend savings accounts . . . . .	38,611 58	38,294 20
Club accounts . . . . .	—	8,913 00
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	523 70	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	68,843 56	32,417 43
Reserves:		
Guaranty fund . . . . .	305,013 21	62,006 94
Surplus . . . . .	413,116 08	28,424 60
Other reserves . . . . .	313,686 94	64,086 26
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	76 23	103 18
Due on uncompleted loans . . . . .	58,752 00	25,782 19
Borrowers' accumulations for taxes . . . . .	288,501 20	58,804 55
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	—	2,690 28
Other liabilities . . . . .	14,534 50	1,174 97
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$12,311,047 92</b>	<b>\$2,195,015 48</b>

BROCKTON	BROOKLINE			CAMBRIDGE
CAMPELLO CO-OPERATIVE BANK	BROOKLINE CO-OPERATIVE BANK	CHESTNUT HILL CO-OPERATIVE BANK	COOLIDGE CORNER CO-OPERATIVE BANK	THE COLUMBIAN CO-OPERATIVE BANK
\$4,350 00	\$21,300 00	—	—	—
14,653,549 85	3,950,706 53	\$3,159,388 05	\$3,141,454 76	\$1,607,683 37
2,017,371 42	588,815 58	566,786 94	300,703 83	101,096 01
96,781 43	—	332,804 78	—	—
67,027 64	40,900 00	—	—	8,308 39
147,493 09	—	33,861 53	20,660 13	—
—	21,889 31	—	—	—
21,737 27	17,550 95	—	—	12,238 91
—	—	—	—	—
18 68	392 24	—	—	—
216,050 00	41,740 00	12,445 00	17,799 00	22,250 00
70,300 00	46,980 00	27,805 00	1,010 00	5,915 00
54,050 00	44,620 00	97,581 00	53,502 65	5,615 00
—	2,280 00	—	—	—
85,293 49	69,180 62	24,582 08	—	—
—	—	886 30	879 78	3,681 62
33,690 39	13,727 14	13,037 18	8,884 16	6,166 23
2,304 44	452 00	—	584 17	1,964 48
175,420 83	51,549 71	43,227 28	35,611 28	18,479 63
2,275,607 45	419,600 00	494,241 57	551,019 35	253,467 33
—	—	—	50,000 00	—
299,100 00	83,400 00	71,100 00	55,000 00	29,200 00
272,419 12	515,628 71	206,221 34	35,000 00	—
1,497 25	—	40,496 97	82,766 35	94,345 20
77 30	—	1,693 46	32,767 63	1,627 87
—	—	—	2,852 74	2,328 75
<b>\$29,494,139 65</b>	<b>\$5,930,712 79</b>	<b>\$5,126,158 48</b>	<b>\$4,390,495 83</b>	<b>\$2,174,367 79</b>
\$4,280,831 00	\$842,420 00	\$273,723 00	\$296,584 00	\$320,299 00
812,376 20	142,367 00	33,804 24	29,714 68	50,563 15
4,765,800 00	1,774,600 00	792,600 00	201,800 00	861,000 00
7,972,617 47	2,453,483 30	3,632,132 50	3,143,222 61	700,357 03
—	—	—	—	—
48,909 00	36,934 00	7,613 00	50,572 00	—
—	—	—	—	—
30 48	1,138 20	—	1,816 94	—
—	—	—	—	—
53,523 87	—	13,460 17	73,251 84	—
644,120 02	252,559 62	71,217 43	34,281 86	48,912 55
721,114 81	133,024 40	8,396 58	78,142 86	49,543 46
493,435 50	86,481 12	147,293 34	20,000 00	48,984 26
—	—	—	—	—
—	42,108 00	—	—	8,436 12
2,331 69	228 24	70 00	500 00	13 48
266,324 10	—	18,745 00	20,872 81	19,950 00
417,664 07	160,526 98	125,652 25	106,900 22	64,268 12
—	—	—	—	—
3,008 24	—	—	—	1,419 11
12,053 20	4,841 93	1,450 97	32,836 01	621 51
<b>\$20,494,139 65</b>	<b>\$5,930,712 79</b>	<b>\$5,126,158 48</b>	<b>\$4,390,495 83</b>	<b>\$2,174,367 79</b>

	CAMBRIDGE	
	NORTH CAMBRIDGE CO-OPERATIVE BANK	RELIANCE CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	—
Direct reduction . . . . .	\$4,783,337 59	\$15,718,371 25
G.I. loans . . . . .	1,722,542 27	1,174,694 64
Federal Housing Administration, Title II . . . . .	392,217 64	—
Statutory common form . . . . .	122,302 85	219,458 12
Dues and principal payments suspended . . . . .	—	—
Other real estate . . . . .	—	6,485 07
Home modernization loans . . . . .	44,327 99	44,148 41
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	293 68
Loans on shares and deposits:		
Serial . . . . .	39,025 00	87,729 04
Paid-up certificates . . . . .	36,095 00	17,383 24
Savings . . . . .	15,123 00	34,800 79
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession . . . . .	—	42,975 32
Bank building . . . . .	16,000 00	260,088 72
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	1 00	32,246 85
Share Insurance Fund . . . . .	1,417 12	32,525 48
Due from Co-operative Central Bank . . . . .	72,564 94	186,395 50
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	745,768 76	2,501,840 87
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	131,500 00	300,500 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	381,629 24	1,160,776 35
Prepaid expenses . . . . .	—	12,053 43
Other assets . . . . .	2,425 67	29,648 89
<b>TOTAL ASSETS</b> . . . . .	<b>\$8,506,278 07</b>	<b>\$21,862,415 65</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$801,077 00	\$1,602,283 00
Profits capital . . . . .	142,748 80	269,733 02
Paid-up share certificates . . . . .	3,632,800 00	3,014,200 00
Savings share accounts . . . . .	2,566,301 74	14,419,817 38
Dividend savings accounts . . . . .	214,597 24	—
Club accounts . . . . .	48,452 00	9,610 00
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	128 17	271 64
Matured share accounts . . . . .	—	5,439 61
Net undivided earnings . . . . .	25,506 49	68,845 01
Reserves:		
Guaranty fund . . . . .	244,209 46	857,630 14
Surplus . . . . .	328,095 30	388,811 00
Other reserves . . . . .	214,950 97	496,236 66
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	4,549 66	1,209 07
Due on uncompleted loans . . . . .	34,398 70	144,678 11
Borrowers' accumulations for taxes . . . . .	234,868 80	568,486 96
Reserve for Federal Income Taxes . . . . .	—	3,665 05
Unearned discount . . . . .	10,233 00	6,597 03
Other liabilities . . . . .	3,360 74	4,901 97
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$8,506,278 07</b>	<b>\$21,862,415 65</b>

CANTON	CHELSEA		CHESTER	CHICOPEE
CANTON CO-OPERATIVE BANK	CHELSEA CO-OPERATIVE BANK	THE PROVIDENT CO-OPERATIVE BANK	CHESTER CO-OPERATIVE BANK	CHICOPEE CO-OPERATIVE BANK
89,600 00	\$13,850 00	—	\$106,920 00	—
3,701,587 06	2,147,022 36	\$2,326,613 34	664,172 52	\$1,666,198 21
528,784 84	487,433 79	1,032,135 40	—	475,074 77
95,382 68	207,510 70	417,884 61	—	139,958 62
1,000 00	20,020 58	—	—	10,145 00
4,429 57	—	9,740 77	—	74,389 92
—	—	37,920 88	—	18,872 79
52,449 50	11,744 54	11,271 61	—	8,926 75
—	—	111,672 05	—	—
—	341 43	—	393 11	—
33,220 00	36,125 00	29,440 00	3,710 00	15,734 00
28,370 00	11,730 00	26,875 00	8,045 00	13,714 44
21,020 00	5,880 00	36,480 00	325 00	15,246 00
—	640 00	—	—	—
23,000 00	—	21,648 00	—	20,457 00
—	—	—	7,991 42	—
11,178 89	1,400 00	13,707 49	—	—
942 36	9,350 00	—	902 53	4,605 01
47,477 54	31,218 69	44,398 66	107 28	3,264 88
—	—	—	8,007 01	22,933 74
426,348 15	282,000 00	112,600 00	75,000 00	75,100 00
—	—	—	—	—
80,100 00	52,900 00	78,500 00	7,300 00	42,000 00
275,856 52	247,322 21	40,000 00	—	—
1,788 73	—	467,775 84	43,997 50	177,536 35
164 45	—	—	—	2,411 17
<b>\$5,342,700 29</b>	<b>\$3,566,489 30</b>	<b>\$4,818,663 65</b>	<b>\$926,871 37</b>	<b>\$2,786,568 65</b>
\$659,885 00	\$573,920 00	\$410,470 00	\$106,473 00	\$340,319 00
107,125 80	99,195 11	68,005 69	15,474 71	56,183 22
1,529,000 00	1,388,600 00	1,774,800 00	466,200 00	941,800 00
2,433,444 64	1,032,834 59	1,930,906 67	241,314 38	1,054,947 97
—	—	—	—	—
—	14,530 00	—	—	—
1,957 65	—	—	—	34 15
49,142 62	—	—	12,426 08	—
172,521 00	113,326 13	146,038 77	19,785 06	81,172 30
53,248 32	124,507 90	74,508 73	11,928 18	41,804 84
185,794 43	62,201 57	124,850 27	38,051 79	87,060 45
—	—	—	—	75,000 00
—	24,059 26	71,657 63	—	38,084 03
—	—	273 82	328 83	1,221 38
28,962 50	14,365 57	64,686 06	3,858 54	7,022 88
117,280 31	115,668 89	126,812 95	11,030 80	59,278 28
900 00	—	300 00	—	—
—	1,687 30	19,774 73	—	1,225 43
3,438 02	1,592 98	5,578 33	—	1,414 72
<b>\$5,342,700 29</b>	<b>\$3,566,489 30</b>	<b>\$4,818,663 65</b>	<b>\$926,871 37</b>	<b>\$2,786,568 65</b>



	CHICOPEE	CLINTON
	THE CHICOPEE FALLS CO-OPERATIVE BANK	THE JOHN PRESCOTT CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	—
Direct reduction . . . . .	\$369,335 11	\$1,162,407 72
G.I. loans . . . . .	11,823 47	—
Federal Housing Administration, Title II . . . . .	—	—
Statutory common form . . . . .	—	—
Dues and principal payments suspended . . . . .	—	14,430 28
Other real estate . . . . .	—	—
Home modernization loans . . . . .	—	—
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	—
Loans on shares and deposits:		323 76
Serial . . . . .	5,200 00	300 00
Paid-up certificates . . . . .	5,530 00	—
Savings . . . . .	—	—
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession . . . . .	—	—
Bank building . . . . .	—	—
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	451 80	—
Share Insurance Fund . . . . .	1 00	248 98
Due from Co-operative Central Bank . . . . .	3,564 96	12,165 35
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	—	134,300 33
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	7,000 00	—
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	19,045 01	28,523 88
Prepaid expenses . . . . .	—	274 57
Other assets . . . . .	—	10 00
<b>TOTAL ASSETS</b> . . . . .	<b>\$421,951 35</b>	<b>\$1,352,984 87</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$115,576 00	\$330,330 00
Profits capital . . . . .	19,888 17	52,727 02
Paid-up share certificates . . . . .	179,400 00	813,200 00
Savings share accounts . . . . .	62,225 61	17,583 24
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	—	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	—	3,997 89
Reserves:		
Guaranty fund . . . . .	12,866 11	27,201 60
Surplus . . . . .	9,870 03	31,442 26
Other reserves . . . . .	7,996 32	44,561 40
Notes payable . . . . .	—	—
Dividends declared . . . . .	1,794 00	—
Credits of members not applied . . . . .	—	—
Due on uncompleted loans . . . . .	—	8,382 42
Borrowers' accumulations for taxes . . . . .	12,335 11	22,977 73
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	—	—
Other liabilities . . . . .	—	581 31
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$421,951 35</b>	<b>\$1,352,984 87</b>

COHASSET	CONCORD	DANVERS	DEDHAM	DIGHTON
PILGRIM CO-OPERATIVE BANK	CONCORD CO-OPERATIVE BANK	THE DANVERS CO-OPERATIVE BANK	THE DEDHAM CO-OPERATIVE BANK	NORTH DIGHTON CO-OPERATIVE BANK
\$11,700 00 3,379,144 51 327,721 26 63,784 16 — 10,110 68 14,569 03 — 232 72  44,145 00 41,669 00 23,495 00 4,670 00 — 2,914 35 5,726 06 4,644 77 37,648 68  261,752 01 — 64,700 00 283,494 22 1,276 23 —  \$4,583,388 68	\$1,800 00 10,959,137 07 737,220 79 13,711 67 207,136 50 118,824 62 19,298 21 48,458 26 1,839 64 540 02  140,465 00 252,835 00 44,895 00 28,640 00 — 75,157 24 33,368 34 127,996 45  1,117,548 47 — 198,200 00 603,305 08 468 37 2,853 06  \$14,733,698 79	\$3,500 00 2,723,749 37 202,871 66 — 3,874 49 22,285 86 —  34,830 00 24,940 00 10,000 00 12,000 00 — 3,000 00 2,799 29 1,069 50 31,686 90  368,234 38 — 52,300 09 228,824 47 525 19 —  \$3,726,491 11	\$19,600 00 6,178,014 02 1,783,369 70 — 144,300 79 3,900 00 — 54,133 33 —  88,330 00 69,020 00 85,655 00 8,995 00 — 63,797 93 16,349 09 6,485 95 85,489 42  445,720 08 — 138,100 00 20,000 00 495,616 17 — —  \$9,706,876 48	— \$1,792,471 46 49,463 64 — — 17,898 21 6,249 93 — —  17,812 00 17,081 00 10,094 00 — 17,652 36 4,497 17 — 799 46 1 00 20,104 14  142,371 25 — 35,300 00 110,665 34 377 60 —  \$2,242,838 56
\$523,998 00 94,711 76 1,794,600 00 1,537,336 02 62,326 76 3,110 00 — 1,277 06 —  116,961 43 186,494 15 87,873 87  33,491 43 920 88 37,754 41 99,510 20 — 3,022 71  \$4,583,388 68	\$1,999,621 00 309,227 22 7,622,600 00 3,059,936 68 — 6,599 00 — — 121,549 63  313,403 19 250,210 49 473,523 10 — 6,729 23 235,231 48 322,269 21 1,500 00 6,486 38 4,812 18  \$14,733,698 79	\$818,093 00 125,859 95 1,652,400 00 644,163 29 — — — — 31,855 20  148,612 27 190,224 47 — — 48 32 24,800 00 85,251 84 3,400 00 1,782 77  \$3,726,491 11	\$1,200,737 00 209,915 48 3,616,000 00 3,492,413 55 — — — — —  350,316 17 275,690 94 158,012 28  138,143 00 4,783 34 49,087 31 210,333 95 — 1,443 46  \$9,706,876 48	\$205,491 00 36,954 67 1,092,000 00 540,658 17 68,582 71 20,745 50 — — 4,079 20  77,897 00 48,597 20 72,128 42 — — — 38,544 68 36,225 61 — 934 40  \$2,242,838 56

	EAST BRIDGEWATER	EAST- HAMPTON
	EAST BRIDGEWATER CO-OPERATIVE BANK	EASTHAMPTON CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$922,052 40	\$1,352,191 69
G.I. loans	105,352 64	229,456 95
Federal Housing Administration, Title II	—	—
Statutory common form	—	—
Dues and principal payments suspended	33,633 43	14,776 24
Other real estate	—	8,216 14
Home modernization loans	19,429 14	10,589 75
Federal Housing Administration, Title I loans	—	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	22,685 00	11,472 08
Paid-up certificates	26,395 00	17,516 52
Savings	2,390 00	7,581 63
Other financial institutions	—	—
Real estate held by foreclosure and in possession	5,159 82	—
Bank building	—	—
Alterations to leased quarters	250 00	15 75
Furniture and fixtures	3,186 92	5,171 72
Share Insurance Fund	77 48	2,675 21
Due from Co-operative Central Bank	11,704 29	17,300 30
Investments:		
U. S. Government obligations, direct and fully guaranteed	91,981 25	179,735 69
Other bonds and notes legal for reserve	40,000 00	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	2,600 00	31,600 00
Shares in other co-operative banks	—	—
Cash and due from banks	29,470 36	35,828 52
Prepaid expenses	—	475 08
Other assets	120 96	—
<b>TOTAL ASSETS</b>	<b>\$1,316,488 69</b>	<b>\$1,924,603 27</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital	\$250,882 00	\$215,293 00
Profits capital	45,394 85	32,076 64
Paid-up share certificates	634,600 00	465,000 00
Savings share accounts	223,933 54	972,258 58
Dividend savings accounts	—	—
Club accounts	9,467 50	—
Military share accounts	—	—
Suspended share accounts	917 67	—
Matured share accounts	—	—
Net undivided earnings	3,504 40	4,781 28
Reserves:		
Guaranty fund	49,325 06	45,544 78
Surplus	22,229 20	21,628 99
Other reserves	35,081 86	89,943 00
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	262 62	439 09
Due on uncompleted loans	7,110 40	27,054 05
Borrowers' accumulations for taxes	33,596 26	48,532 88
Reserve for Federal Income Taxes	—	—
Unearned discount	—	1,820 30
Other liabilities	183 33	230 68
<b>TOTAL LIABILITIES</b>	<b>\$1,316,488 69</b>	<b>\$1,924,603 27</b>

EASTON	EVERETT		FALL RIVER	
THE NORTH EASTON CO-OPERATIVE BANK	EVERETT CO-OPERATIVE BANK	GLENDALE SQUARE CO-OPERATIVE BANK	THE FALL RIVER PEOPLE'S CO-OPERATIVE BANK	THE LAFAYETTE CO-OPERATIVE BANK
—	\$560 00	—	\$156,250 00	\$4,600 00
\$3,241,639 40	5,243,869 93	\$2,894,625 27	6,637,066 22	5,233,293 36
128,585 78	2,399,402 08	52,090 89	219,951 90	208,749 99
—	950,626 33	—	—	—
—	34,350 00	—	110,583 04	28,671 59
—	2,951 04	3,102 04	14,273 94	84,296 17
9,498 93	1,514 87	—	51,285 20	32,741 55
—	—	—	382 80	—
42,310 00	51,415 00	28,605 00	100,035 00	71,900 00
9,960 00	46,910 00	45,160 00	40,030 00	68,800 00
31,870 00	23,890 00	22,895 00	8,530 00	57,350 00
2,402 83	—	—	—	—
—	151,993 61	—	76,762 80	13,594 03
5,059 31	43,333 25	7,543 89	47,169 22	7,418 34
476 88	1,312 19	1,161 64	975 29	798 60
5,221 20	99,029 89	30,084 48	77,135 85	61,918 04
180,249 08	313,863 75	185,980 95	1,251,022 64	548,146 77
—	349,281 25	—	—	—
61,600 00	159,500 00	49,200 00	124,000 00	97,500 00
296,361 39	1,245,975 07	343,545 47	142,903 01	373,991 37
246 10	—	305 60	—	—
10,542 75	6,967 13	10 01	600 00	—
\$4,056,023 65	\$11,126,685 39	\$3,664,910 24	\$9,058,956 91	\$6,995,399 37
—	—	—	—	—
\$886,449 00	\$1,507,977 00	\$442,371 00	\$1,721,360 00	\$1,154,835 00
150,837 29	262,696 59	71,891 93	300,669 41	201,566 64
846,200 00	3,294,200 00	1,067,600 00	3,744,600 00	2,903,200 00
1,736,130 60	4,734,786 81	1,699,144 35	1,901,740 87	1,811,869 57
—	—	—	—	—
6,094 00	—	14,708 00	7,742 50	3,522 50
—	—	—	—	—
—	—	55 51	11 00	4 00
—	34,889 05	26,306 83	58,993 81	23,721 31
79,236 53	348,609 33	63,999 13	475,843 61	236,967 86
92,341 05	334,434 85	85,361 19	431,130 98	423,973 00
70,889 08	296,673 80	120,850 86	59,881 22	11,000 00
—	—	—	—	—
49,775 17	—	—	—	—
36 72	2,359 37	426 00	1,370 48	—
52,523 13	84,541 00	3,865 00	145,543 83	74,189 36
83,566 74	218,011 24	67,519 47	179,508 36	133,863 10
—	—	200 00	13,000 00	6,604 00
1,643 24	327 60	—	9,843 50	6,071 90
301 10	7,178 75	610 97	7,717 34	4,011 13
\$4,056,023 65	\$11,126,685 39	\$3,664,910 24	\$9,058,956 91	\$6,995,399 37

	FALL RIVER	FALMOUTH
	TROY CO-OPERATIVE BANK	THE FALMOUTH CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$39,450 00	—
Direct reduction . . . . .	3,056,626 76	\$2,655,577 04
G.I. loans . . . . .	198,915 22	65,908 37
Federal Housing Administration, Title II	—	—
Statutory common form . . . . .	51,740 34	8,016 53
Dues and principal payments suspended	—	—
Other real estate . . . . .	—	—
Home modernization loans . . . . .	16,304 50	7,170 06
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	35 31
Loans on shares and deposits:		
Serial . . . . .	28,200 00	22,215 00
Paid-up certificates . . . . .	32,700 00	28,210 00
Savings . . . . .	15,600 00	15,630 00
Other financial institutions . . . . .	—	600 00
Real estate held by foreclosure and in possession . . . . .	—	—
Bank building . . . . .	51,315 00	—
Alterations to leased quarters . . . . .	—	56 15
Furniture and fixtures . . . . .	2,637 80	6,300 33
Share Insurance Fund . . . . .	20,947 88	370 24
Due from Co-operative Central Bank . . . . .	38,082 88	28,137 89
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	454,837 50	206,000 00
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	57,400 00	46,200 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	189,150 82	186,627 48
Prepaid expenses . . . . .	492 47	219 40
Other assets . . . . .	1,284 53	1,588 33
<b>TOTAL ASSETS</b> . . . . .	<b>\$4,255,685 70</b>	<b>\$3,278,862 13</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$788,850 00	\$388,469 00
Profits capital . . . . .	134,670 00	58,410 36
Paid-up share certificates . . . . .	1,971,200 00	1,337,000 00
Savings share accounts . . . . .	799,880 61	996,103 68
Dividend savings accounts . . . . .	—	112,859 72
Club accounts . . . . .	4,643 00	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	6 00
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	10,835 47	56,767 89
Reserves:		
Guaranty fund . . . . .	250,246 15	70,082 16
Surplus . . . . .	152,499 86	38,922 82
Other reserves . . . . .	—	158,857 44
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	1,620 12	70 67
Due on uncompleted loans . . . . .	53,840 00	14,760 95
Borrowers' accumulations for taxes . . . . .	78,801 15	44,315 49
Reserve for Federal Income Taxes . . . . .	2,426 30	—
Unearned discount . . . . .	885 75	1,637 69
Other liabilities . . . . .	5,287 29	598 26
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$4,255,685 70</b>	<b>\$3,278,862 13</b>



FITCHBURG	FRAMINGHAM		FRANKLIN	GARDNER
FIDELITY CO-OPERATIVE BANK	FRAMINGHAM CO-OPERATIVE BANK	SOUTH MIDDLESEX CO-OPERATIVE BANK	DEAN CO-OPERATIVE BANK	THE CHAIR-TOWN CO-OPERATIVE BANK
—	\$2,800 00	\$3,800 00	—	\$67,225 00
\$14,640,247 50	16,410,759 57	4,715,339 25	\$2,062,174 04	2,008,226 66
3,657,114 24	4,201,155 40	497,741 72	314,621 37	630,558 97
—	3,911,981 23	389,761 95	—	—
—	6,800 00	6,305 00	—	835 00
77,881 93	214,732 45	12,637 50	10,280 95	9,016 46
25,102 63	—	2 00	—	—
134,658 76	24,535 41	49,195 12	2,938 10	6,372 97
—	28,824 94	—	—	—
103 77	83 95	21 54	—	—
—	—	—	—	—
53,200 00	40,300 00	12,950 00	34,603 00	21,355 00
49,875 00	109,605 00	19,753 70	27,875 00	6,475 00
49,115 00	118,924 00	17,804 00	12,535 00	1,890 17
2,985 00	—	—	—	—
23,529 59	99 45	—	—	—
142,968 38	115,894 28	144,488 29	11,150 00	19,899 05
—	—	—	—	—
22,478 78	11,375 77	30,991 60	480 00	4,453 35
16,467 64	1 00	11,309 48	342 34	366 91
188,134 74	255,435 61	56,846 56	25,912 46	28,589 12
—	—	—	—	—
1,475,544 79	2,039,110 19	204,625 00	119,034 38	134,000 00
1,003,919 19	—	—	—	—
—	—	—	—	—
323,200 00	398,600 00	95,000 00	44,200 00	50,200 00
20,000 00	20,000 00	—	—	—
315,423 38	1,821,631 64	524,126 10	291,066 69	232,183 88
—	—	—	361 49	—
16,197 38	2,000 00	—	—	—
\$22,238,177 70	\$29,734,649 89	\$6,792,698 81	\$2,957,574 82	\$3,221,647 54
—	—	—	—	—
\$1,445,558 00	\$1,022,477 00	\$374,515 00	\$406,806 00	\$760,362 00
254,430 67	166,765 30	59,640 42	64,016 20	137,659 71
4,909,400 00	7,309,800 00	1,957,200 00	1,129,600 00	1,064,000 00
12,905,304 23	17,349,939 52	3,640,481 31	935,244 62	786,734 09
—	194,598 35	73,029 54	11,177 84	—
—	—	—	14,484 00	—
—	—	—	—	—
18,367 07	89 72	228 75	—	43 00
138,127 89	—	10,223 46	—	—
—	—	19,748 59	34,335 51	9,930 84
570,300 69	782,824 97	155,729 73	85,973 77	142,962 47
547,044 22	433,338 15	86,202 85	52,559 33	228,263 23
891,600 70	1,124,625 80	227,684 53	126,438 87	—
—	—	—	—	—
—	244,062 52	—	—	—
9,142 81	1,729 95	149 21	—	6,605 36
71,772 94	521,377 48	35,205 57	49,369 31	4,412 82
448,987 33	532,224 27	150,177 75	46,206 89	71,880 41
2,300 00	2,933 90	—	—	5,528 46
22,441 48	6,719 30	—	415 22	—
3,399 67	41,143 66	2,482 10	947 26	3,265 15
\$22,238,177 70	\$29,734,649 89	\$6,792,698 81	\$2,957,574 82	\$3,221,647 54

	GARDNER	GLOUCESTER
	GARDNER CO-OPERATIVE BANK	GLOUCESTER CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	\$97,585 00
Direct reduction . . . . .	\$1,970,180 08	7,778,182 12
G.I. loans . . . . .	824,377 80	1,756,726 34
Federal Housing Administration, Title II . . . . .	523,517 08	26,873 00
Statutory common form . . . . .	—	71,770 15
Dues and principal payments suspended . . . . .	16,729 40	70,644 36
Other real estate . . . . .	7,548 12	166,986 03
Home modernization loans . . . . .	22,633 27	13,457 46
Federal Housing Administration, Title I loans . . . . .	6,080 30	—
Insurance and taxes paid on mortgaged property . . . . .	—	—
Loans on shares and deposits:		
Serial . . . . .	36,865 00	131,395 00
Paid-up certificates . . . . .	14,038 00	149,695 00
Savings . . . . .	18,018 00	17,715 00
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession . . . . .	—	24,701 17
Bank building . . . . .	16,018 00	88,240 76
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	9,085 75	34,245 17
Share Insurance Fund . . . . .	456 99	7,608 48
Due from Co-operative Central Bank . . . . .	34,429 54	110,184 55
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	201,601 57	1,071,290 63
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	55,700 00	180,200 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	264,863 18	583,078 87
Prepaid expenses . . . . .	—	4,311 68
Other assets . . . . .	—	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$4,022,142 08</b>	<b>\$12,384,890 77</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$889,685 00	\$2,064,699 00
Profits capital . . . . .	153,305 17	375,251 97
Paid-up share certificates . . . . .	1,326,600 00	4,964,400 00
Savings share accounts . . . . .	1,205,014 19	3,411,563 49
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	5,589 50	25,335 75
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	24 00
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	26,154 37	36,215 69
Reserves:		
Guaranty fund . . . . .	143,426 78	461,778 35
Surplus . . . . .	127,353 40	507,392 56
Other reserves . . . . .	44,767 29	214,738 63
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	4,644 58	1,130 77
Due on uncompleted loans . . . . .	5,512 63	70,695 10
Borrowers' accumulations for taxes . . . . .	\$1,784 71	246,458 20
Reserve for Federal Income Taxes . . . . .	357 61	—
Unearned discount . . . . .	3,859 84	1,584 94
Other liabilities . . . . .	4,087 01	3,622 32
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$4,022,142 08</b>	<b>\$12,384,890 77</b>

GRAFTON	GREAT BARRINGTON	GREENFIELD	HAVERHILL	
GRAFTON CO-OPERATIVE BANK	THE HOUSATONIC CO-OPERATIVE BANK	GREENFIELD CO-OPERATIVE BANK	CITIZENS' CO-OPERATIVE BANK	HAVERHILL CO-OPERATIVE BANK
\$20,300 00	\$11,200 00	\$21,900 00	\$3,800 00	\$49,500 00
2,342,886 71	1,600,483 28	6,369,546 52	3,234,688 54	9,245,855 76
152,151 69	328,604 37	2,451,530 01	425,004 12	338,899 68
—	—	—	—	47,452 29
5,371 69	8,150 00	39,185 00	—	—
—	13,158 20	99,585 23	8,000 00	28,298 63
—	5,769 28	67,943 95	—	93,544 30
9,895 25	—	57,141 29	12,834 70	22,221 73
—	3,765 32	—	—	63,385 58
—	—	—	—	77 63
50,630 00	34,868 00	92,070 00	37,110 00	63,975 00
13,125 00	5,765 00	18,665 00	17,760 00	5,965 00
2,000 00	46,859 60	90,745 00	28,020 00	47,313 47
150 00	—	—	—	—
46,765 63	18,420 87	40,515 91	—	—
—	26,712 00	87,828 93	48,137 92	—
10,940 07	—	—	—	747 00
195 36	692 00	23,931 56	6,250 17	19,674 01
31,373 11	2,294 00	5,000 00	511 06	—
—	21,603 25	94,646 38	38,427 27	98,460 45
435,621 46	122,248 84	1,207,785 29	224,317 00	706,984 06
—	—	—	—	—
35,100 00	19,000 00	152,700 00	60,000 00	172,600 00
—	—	100,000 00	—	—
303,055 52	128,972 32	384,100 17	321,498 20	232,636 59
—	305 11	—	1,563 96	846 55
—	—	1,831 49	—	26 89
\$3,459,561 49	\$2,398,871 44	\$11,406,651 73	\$4,467,922 94	\$11,238,464 62
\$798,239 00	\$388,596 00	\$1,703,682 00	\$659,870 00	\$1,349,773 00
149,209 01	64,599 10	279,653 12	115,052 22	251,250 12
1,336,400 00	585,200 00	1,120,000 00	676,200 00	946,800 00
545,700 63	1,107,249 92	6,980,455 19	2,517,162 36	7,295,139 85
2,809 00	—	—	—	—
—	—	—	—	—
—	—	18 00	—	—
—	—	139,015 97	13,664 96	—
249,183 39	77,363 87	315,992 73	179,897 20	462,203 84
222,736 09	86,872 76	160,956 78	70,490 43	59,972 70
—	35,787 75	425,075 77	121,667 06	476,955 23
36,951 93	11,697 34	—	—	81,421 35
294 46	372 90	3 44	48 17	5,060 18
19,585 24	6,407 45	65,425 00	45,726 34	112,573 29
97,091 49	32,843 76	202,088 22	51,202 97	176,098 12
—	250 00	—	—	—
361 65	274 73	10,926 23	—	13,579 11
999 60	1,355 86	3,359 28	16,941 23	7,637 83
\$3,459,561 49	\$2,398,871 44	\$11,406,651 73	\$4,467,922 94	\$11,238,464 62

	HAVERHILL	HINGHAM
	WHITTIER CO-OPERATIVE BANK	THE HINGHAM CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$600 00	\$1,000 00
Direct reduction . . . . .	2,222,007 74	3,199,779 18
G.I. loans . . . . .	173,983 69	74,257 18
Federal Housing Administration, Title II . . . . .	18,702 38	—
Statutory common form . . . . .	1,000 00	—
Dues and principal payments suspended . . . . .	—	18,518 87
Other real estate . . . . .	10,892 58	12,818 95
Home modernization loans . . . . .	13,937 27	—
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	—
Loans on shares and deposits:		
Serial . . . . .	43,460 00	24,710 00
Paid-up certificates . . . . .	9,185 00	29,340 00
Savings . . . . .	43,795 00	14,690 00
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession . . . . .	—	—
Bank building . . . . .	—	22,053 85
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	1,103 13	5,167 14
Share Insurance Fund . . . . .	164 20	432 78
Due from Co-operative Central Bank . . . . .	24,367 47	32,646 94
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	300,000 00	140,000 00
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	37,300 00	57,500 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	266,907 67	230,398 03
Prepaid expenses . . . . .	244 54	781 40
Other assets . . . . .	2,303 59	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$3,169,954 26</b>	<b>\$3,864,094 32</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$482,087 00	\$573,170 00
Profits capital . . . . .	82,180 10	93,135 38
Paid-up share certificates . . . . .	413,200 00	1,537,400 00
Savings share accounts . . . . .	1,922,289 51	1,104,813 12
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	—	3,608 50
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	233 09
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	—	—
Reserves:		
Guaranty fund . . . . .	73,871 39	170,261 37
Surplus . . . . .	19,325 16	71,490 96
Other reserves . . . . .	84,539 68	51,418 04
Notes payable . . . . .	—	75,000 00
Dividends declared . . . . .	8,148 30	24,477 05
Credits of members not applied . . . . .	301 63	5,767 90
Due on uncompleted loans . . . . .	24,982 22	56,129 76
Borrowers' accumulations for taxes . . . . .	58,118 34	94,711 15
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	—	—
Other liabilities . . . . .	910 93	2,478 00
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$3,169,954 26</b>	<b>\$3,864,094 32</b>

HOLBROOK	HOLYOKE		HUDSON	HULL
THE HOLBROOK CO-OPERATIVE BANK	THE CITY CO-OPERATIVE BANK	HOLYOKE CO-OPERATIVE BANK	HUDSON CO-OPERATIVE BANK	HULL CO-OPERATIVE BANK
—	—	—	\$1,250 00	—
\$2,434,623 26	\$2,263,467 13	\$1,626,014 40	3,837,838 93	\$2,135,445 67
491,681 38	174,209 35	242,240 38	411,106 98	232,327 82
—	—	68,119 97	75,959 92	—
7,250 00	8,400 00	2,725 00	9,000 00	—
13,631 55	15,869 48	8,058 67	10,457 78	—
13,818 72	—	—	—	—
11,254 29	9,849 47	11,609 50	—	12,383 90
—	—	—	—	—
85 62	—	—	240 37	—
—	—	—	—	—
19,187 00	18,165 00	5,575 00	17,400 00	25,785 00
31,857 00	6,610 00	6,900 00	70,330 00	63,960 00
19,667 00	51,875 00	5,550 00	2,700 00	59,015 00
—	—	—	—	—
—	—	—	—	—
12,906 67	—	—	19,420 75	—
—	—	—	—	—
9,222 75	485 60	657 11	14,292 94	6,110 32
400 00	10,837 30	13,450 00	594 60	948 76
31,508 14	25,669 81	19,135 97	45,101 84	24,004 72
—	—	—	—	—
223,575 00	297,805 55	218,108 44	244,062 51	—
—	—	—	—	—
52,800 00	44,200 00	32,200 00	75,700 00	39,100 00
—	—	—	—	—
249,823 35	101,181 19	56,106 69	276,989 08	290,848 09
—	—	—	2,133 49	37,599 83
—	—	611 68	—	—
\$3,623,291 73	\$3,028,624 88	\$2,317,062 81	\$5,114,579 19	\$2,927,529 11
—	—	—	—	—
—	—	—	—	—
\$393,686 00	\$304,998 00	\$295,650 00	\$426,998 00	\$366,853 00
66,994 95	49,318 44	50,063 87	75,184 69	43,829 97
1,614,000 00	497,600 00	328,000 00	2,932,200 00	768,600 00
1,109,713 54	1,854,149 80	1,461,215 28	1,027,222 17	1,445,286 94
—	—	—	64,581 35	—
8,825 50	5,202 00	5,517 00	—	6,563 00
—	—	—	—	—
44 13	114 03	—	187 31	—
—	—	—	—	—
57,342 55	10,002 03	—	—	43,905 32
—	—	—	—	—
112,886 23	77,873 89	44,131 79	123,553 47	25,278 52
40,570 82	47,002 21	25,722 07	151,216 79	—
128,709 36	112,572 64	53,610 50	140,425 55	133,315 73
—	—	—	—	—
—	—	6,525 33	40,004 04	—
—	44 62	459 72	108 55	300 00
13,483 50	7,082 00	—	21,032 91	19,362 82
73,496 42	60,569 39	45,961 12	107,783 03	71,076 01
—	—	—	—	—
2,468 59	1,900 94	—	—	2,463 00
1,070 13	194 89	206 13	4,081 33	694 80
\$3,623,291 73	\$3,028,624 88	\$2,317,062 81	\$5,114,579 19	\$2,927,529 11

	IPSWICH	LAWRENCE
	IPSWICH CO-OPERATIVE BANK	ATLANTIC CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$1,600 00	\$700 00
Direct reduction . . . . .	3,238,590 86	3,828,040 95
G.I. loans . . . . .	91,870 27	710,898 46
Federal Housing Administration, Title II	—	—
Statutory common form . . . . .	33,300 00	13,500 00
Dues and principal payments suspended	78,226 59	—
Other real estate . . . . .	3,089 23	—
Home modernization loans . . . . .	48,787 58	18,284 23
Federal Housing Administration, Title I loans	—	31,892 78
Insurance and taxes paid on mortgaged property	—	130 20
Loans on shares and deposits:		
Serial . . . . .	53,049 00	20,660 00
Paid-up certificates . . . . .	11,790 00	38,730 00
Savings . . . . .	15,990 00	58,870 00
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession	—	—
Bank building . . . . .	21,621 49	—
Alterations to leased quarters . . . . .	—	7,470 00
Furniture and fixtures . . . . .	3,119 81	7,976 13
Share Insurance Fund . . . . .	485 13	9,648 41
Due from Co-operative Central Bank . . . . .	36,905 12	47,540 16
Investments:		
U. S. Government obligations, direct and fully guaranteed	499,662 94	448,722 20
Other bonds and notes legal for reserve	—	47,793 74
Bonds and notes not legal for reserve . . . . .	—	523 00
Federal Home Loan Bank stock . . . . .	57,700 00	77,200 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	97,315 94	205,934 63
Prepaid expenses . . . . .	1,703 06	2,368 75
Other assets . . . . .	—	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$4,294,807 02</b>	<b>\$5,576,883 64</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$621,699 00	\$519,147 00
Profits capital . . . . .	102,588 62	81,602 09
Paid-up share certificates . . . . .	1,184,200 00	2,090,000 00
Savings share accounts . . . . .	1,823,371 86	2,304,374 91
Dividend savings accounts . . . . .	—	44,206 73
Club accounts . . . . .	—	6,498 50
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	107 53
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	10,746 12	16,074 91
Reserves:		
Guaranty fund . . . . .	129,040 32	155,358 59
Surplus . . . . .	225,216 02	9,568 33
Other reserves . . . . .	67,322 99	142,481 87
Notes payable . . . . .	—	25,000 00
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	1,984 09	901 25
Due on uncompleted loans . . . . .	21,352 60	79,990 65
Borrowers' accumulations for taxes . . . . .	100,296 61	92,616 55
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	4,455 85	8,873 87
Other liabilities . . . . .	2,532 94	80 86
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$4,294,807 02</b>	<b>\$5,576,883 64</b>



LAWRENCE		LOWELL		LYNN
LAWRENCE CO-OPERATIVE BANK	THE MERRIMACK CO-OPERATIVE BANK	B. F. BUTLER CO-OPERATIVE BANK	LOWELL CO-OPERATIVE BANK	EQUITABLE CO-OPERATIVE BANK
—	—	\$12,950 00	—	\$407,200 00
\$7,139,161 88	\$8,680,919 43	975,882 69	\$4,066,556 47	9,923,326 47
1,551,974 80	1,214,228 72	58,631 08	943,898 79	1,138,660 41
334,145 93	—	—	37,554 37	—
89,116 25	158,450 00	—	—	13,850 00
145,693 23	231,390 97	—	10,934 07	35,051 76
47,828 62	12,318 48	—	21,744 14	20,608 10
18,222 97	—	—	31,421 39	—
—	—	—	4,060 03	—
345 15	137 64	—	—	33 67
54,750 00	64,675 00	12,848 35	36,703 00	140,170 00
38,970 00	61,540 00	10,493 75	20,990 00	96,680 00
26,670 00	80,313 00	137 85	12,150 00	4,320 00
—	—	—	1,900 00	—
—	51,846 04	—	—	55,677 68
3,579 35	—	1,257 58	41,404 93	27,400 00
12,034 90	39,103 62	1,730 53	—	—
629 00	5,509 88	153 28	9,352 65	48,222 84
95,960 51	103,675 33	11,657 71	703 26	11,221 98
—	—	—	53,824 03	130,885 62
576,593 75	399,812 50	—	—	—
200,000 00	—	—	339,149 88	2,035,077 25
—	—	—	—	—
167,800 00	183,900 00	19,100 00	94,700 00	221,100 00
—	—	—	60,000 00	—
269,305 60	486,692 94	168,115 48	373,399 95	180,681 34
4,475 95	—	—	—	—
17,475 66	—	1,781 25	4,437 21	—
\$10,794,763 55	\$11,774,513 55	\$1,274,739 55	\$6,164,884 17	\$14,490,267 12
\$1,099,785 00	\$1,194,644 00	\$174,414 00	\$964,855 00	\$3,872,595 00
172,290 51	201,811 15	24,528 74	157,319 52	684,802 85
4,176,000 00	3,423,400 00	542,200 00	2,252,000 00	6,842,200 00
3,772,248 52	5,198,684 85	389,566 52	1,961,781 89	1,002,792 05
149,924 40	—	—	—	—
—	—	4,920 03	2,850 50	—
—	—	—	—	—
394 15	82 41	—	—	32 81
—	—	—	—	—
32,819 03	—	—	—	33,193 75
341,613 79	364,263 27	32,998 27	217,942 53	1,002,756 08
441,328 54	490,496 05	17,980 78	140,139 55	555,810 96
259,659 32	239,691 95	38,388 58	183,008 68	—
—	200,000 00	—	—	—
—	85,036 00	9,220 81	52,869 89	—
1,081 27	269 91	—	416 25	4,964 39
119,090 30	158,256 48	15,108 29	60,195 00	130,522 48
213,700 48	179,043 90	24,963 38	155,707 16	340,159 11
400 00	7,500 00	—	3,000 00	5,221 66
11,163 58	—	—	6,135 82	—
3,264 66	31,283 58	450 15	6,662 28	15,215 98
\$10,794,763 55	\$11,774,513 55	\$1,274,739 55	\$6,164,884 17	\$14,490,267 12

	LYNN	
	LINCOLN CO-OPERATIVE BANK	LYNN CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$410,100 00	\$5,500 00
Direct reduction . . . . .	11,006,277 66	2,972,718 00
G.I. loans . . . . .	386,417 99	562,935 51
Federal Housing Administration, Title II	—	69,729 24
Statutory common form . . . . .	—	15,132 00
Dues and principal payments suspended	—	23,125 00
Other real estate . . . . .	—	—
Home modernization loans . . . . .	—	—
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	—
Loans on shares and deposits:		
Serial . . . . .	134,682 00	41,337 00
Paid-up certificates . . . . .	54,242 00	29,965 00
Savings . . . . .	—	4,730 00
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession . . . . .	18,615 71	—
Bank building . . . . .	170,000 00	—
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	39,000 00	4,786 69
Share Insurance Fund . . . . .	1,000 00	22,647 60
Due from Co-operative Central Bank . . . . .	127,782 93	39,339 72
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	450,000 00	330,500 00
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	225,000 00	63,600 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	1,489,824 27	216,574 58
Prepaid expenses . . . . .	—	—
Other assets . . . . .	5,895 72	2,101 97
<b>TOTAL ASSETS</b> . . . . .	<b>\$14,518,838 28</b>	<b>\$4,404,722 31</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$3,007,450 00	\$752,414 00
Profits capital . . . . .	513,215 96	131,731 22
Paid-up share certificates . . . . .	8,925,200 00	2,458,600 00
Savings share accounts . . . . .	1,440 00	394,652 74
Dividend savings accounts . . . . .	102,723 69	—
Club accounts . . . . .	—	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	5,016 40	587 77
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	52,844 96	—
Reserves:		
Guaranty fund . . . . .	749,413 37	233,047 44
Surplus . . . . .	672,676 02	178,083 53
Other reserves . . . . .	—	55,434 99
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	56,183 38
Credits of members not applied . . . . .	36 25	55 35
Due on uncompleted loans . . . . .	60,735 85	33,200 00
Borrowers' accumulations for taxes . . . . .	402,068 30	100,756 16
Reserve for Federal Income Taxes . . . . .	25,000 00	2,906 71
Unearned discount . . . . .	—	—
Other liabilities . . . . .	1,017 48	7,069 02
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$14,518,838 28</b>	<b>\$4,404,722 31</b>

MALDEN		MANSFIELD	MARBLE- HEAD	MARLBOROUGH
FELLSWAY CO-OPERATIVE BANK	MALDEN CO-OPERATIVE BANK	MANSFIELD CO-OPERATIVE BANK	THE MARBLEHEAD CO-OPERATIVE BANK	THE MARLBOROUGH CO-OPERATIVE BANK
—	—	\$13,950 00	\$209,100 00	—
\$4,008,646 34	\$14,883,247 78	4,217,087 84	2,046,811 09	\$9,772,854 98
74,726 04	4,858,913 71	852,586 10	—	562,081 50
—	2,581,627 27	680,965 64	—	—
—	107,030 45	2,550 00	1,200 00	—
25,920 67	51,855 23	851 81	—	98,050 83
—	—	—	—	—
2,745 31	—	12,055 04	—	23,757 50
—	—	—	—	—
—	3,797 45	44 45	—	107 06
—	—	—	—	—
26,437 00	131,405 00	31,040 00	28,950 00	22,740 00
38,720 00	169,071 70	53,820 00	12,485 00	73,330 00
11,855 00	79,780 00	17,615 00	—	23,610 00
—	—	—	—	—
—	—	—	—	8,885 20
—	233,353 67	22,938 37	—	100,335 25
7,220 33	—	—	—	—
6,679 60	105,145 41	19,546 03	—	35,326 40
3,794 03	2,926 84	12,994 12	—	1,370 68
45,308 97	223,401 42	58,085 70	22,698 16	104,452 99
—	—	—	—	—
693,713 25	1,313,987 50	431,407 51	199,023 57	497,068 00
—	—	—	—	—
—	—	—	—	—
79,100 00	371,700 00	89,700 00	38,000 00	172,600 00
—	—	—	—	—
213,355 29	1,189,775 02	221,610 24	196,048 40	611,652 63
—	5,933 93	1,524 54	—	—
—	2,645 00	295 94	—	—
\$5,238,221 83	\$26,315,597 38	\$6,740,668 33	\$2,754,316 22	\$12,108,223 02
—	—	—	—	—
—	—	—	—	—
\$404,543 00	\$2,338,786 00	\$706,823 00	\$881,511 00	\$833,505 00
66,645 24	400,787 54	113,901 82	149,847 51	145,371 65
2,401,400 00	10,886,200 00	2,043,200 00	1,425,800 00	4,337,400 00
1,413,858 79	9,269,072 08	2,952,942 82	—	5,316,874 29
223,463 53	—	—	4,192 61	—
8,730 00	—	—	—	—
—	—	—	—	—
1,130 79	1,346 88	—	—	105 89
—	7,100 92	—	—	—
31,356 29	—	—	—	—
—	—	—	—	—
138,028 58	836,777 67	196,018 49	102,743 79	363,960 16
109,623 55	798,209 05	196,539 05	54,059 33	267,024 64
209,769 78	833,958 88	201,327 40	60,672 46	495,770 27
—	—	—	—	—
—	199,169 29	112,026 80	30,298 25	87,548 00
500 00	227 85	7,015 06	—	1,813 82
65,733 07	138,035 23	56,140 33	9,782 35	83,616 88
152,279 03	584,940 61	146,422 16	34,822 81	233,691 24
—	20,000 00	5,000 00	—	—
245 07	—	—	—	—
13,915 11	985 38	3,311 40	586 11	1,541 18
\$5,238,221 83	\$26,315,597 38	\$6,740,668 33	\$2,754,316 22	\$12,108,223 02

	MEDFORD	
	COMMUNITY CO-OPERATIVE BANK	HILLSIDE CAMBRIDGE CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$2,330,540 69	\$3,309,293 18
G.I. loans	17,996 24	717,100 85
Federal Housing Administration, Title II	21,689 52	—
Statutory common form	—	39,050 00
Dues and principal payments suspended	—	—
Other real estate	—	8,161 04
Home modernization loans	2,344 90	44,495 06
Federal Housing Administration, Title I loans	18,031 74	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	4,200 00	17,215 00
Paid-up certificates	12,200 00	26,150 00
Savings	33,150 00	20,705 00
Other financial institutions	—	—
Real estate held by foreclosure and in possession	—	—
Bank building	—	—
Alterations to leased quarters	1,654 69	—
Furniture and fixtures	4,208 39	11,048 51
Share Insurance Fund	164 54	15,698 26
Due from Co-operative Central Bank	24,067 69	46,523 74
Investments:		
U. S. Government obligations, direct and fully guaranteed	110,000 00	305,000 00
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	21,500 00	81,300 60
Shares in other co-operative banks	—	—
Cash and due from banks	256,815 80	587,487 73
Prepaid expenses	23,539 31	1,073 38
Other assets	—	—
<b>TOTAL ASSETS</b>	<b>\$2,882,103 51</b>	<b>\$5,230,301 75</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital	\$85,608 00	\$485,401 00
Profits capital	9,477 65	77,310 50
Paid-up share certificates	863,000 00	1,844,400 00
Savings share accounts	1,640,357 00	1,933,449 87
Dividend savings accounts	—	189,505 93
Club accounts	45,767 00	—
Military share accounts	—	—
Suspended share accounts	—	—
Matured share accounts	—	—
Net undivided earnings	7,669 79	—
Reserves:		
Guaranty fund	30,546 16	157,693 38
Surplus	—	131,243 02
Other reserves	119,436 07	201,287 07
Notes payable	—	—
Dividends declared	—	37,040 76
Credits of members not applied	—	85 34
Due on uncompleted loans	1,133 77	29,765 39
Borrowers' accumulations for taxes	75,934 95	137,647 27
Reserve for Federal Income Taxes	—	—
Unearned discount	2,807 09	—
Other liabilities	366 03	5,472 22
<b>TOTAL LIABILITIES</b>	<b>\$2,882,103 51</b>	<b>\$5,230,301 75</b>

MEDFORD		MEDWAY	MELROSE
THE MEDFORD CO-OPERATIVE BANK	WEST MEDFORD CO-OPERATIVE BANK	MEDWAY CO-OPERATIVE BANK	MELROSE CO-OPERATIVE BANK
—	—	—	—
\$4,557,206 53	\$2,809,050 81	\$2,135,256 90	\$6,986,780 65
1,503,605 51	231,516 18	463,546 68	920,413 75
—	—	—	340,430 93
56,434 55	33,034 90	10,500 00	208,430 74
—	1,150 00	7,495 11	9,367 63
24,534 56	26,328 06	—	—
—	—	—	—
271 81	148 56	—	—
99,170 00	21,744 89	12,585 00	44,485 00
21,250 00	14,732 51	21,605 00	24,195 00
30,850 00	6,787 02	21,220 00	73,715 00
—	—	—	2,535 00
—	—	—	—
28,500 00	51,250 00	20,919 12	18,964 72
—	—	—	—
20,353 49	12,250 00	1,979 06	4,315 00
7,569 88	1,151 24	1 00	—
70,828 52	34,447 30	28,409 50	90,734 30
—	—	—	—
1,044,036 86	300,316 50	265,807 82	1,241,193 58
150,000 00	—	—	—
—	—	—	—
57,600 00	58,500 00	50,000 00	78,600 00
20,000 00	—	—	20,000 00
307,646 01	500,571 80	221,380 62	493,302 55
—	884 43	289 47	—
—	—	—	400 00
\$7,999,857 72	\$4,103,864 20	\$3,260,995 28	\$10,557,863 85
—	—	—	—
\$1,497,441 00	\$624,933 00	\$295,190 00	\$859,969 00
265,025 18	102,335 67	51,348 08	138,582 46
1,766,200 00	1,565,800 00	1,253,000 00	2,247,200 00
3,517,626 44	1,361,261 34	1,281,288 10	6,254,592 31
—	—	—	—
—	21,146 00	—	—
—	—	—	—
24 00	2,658 39	31 23	—
—	970 70	—	—
—	23,964 90	9,634 60	30,514 44
438,860 83	99,569 99	94,610 43	300,104 74
266,821 61	75,213 42	82,517 73	176,361 67
26,016 86	118,132 48	106,861 43	288,112 31
—	—	—	—
17,662 00	—	—	—
224 70	33 92	—	1,892 84
3,230 24	901 58	14,219 03	37,725 32
193,768 17	103,830 00	62,521 69	215,853 06
—	227 50	—	—
—	—	—	—
6,956 69	2,885 31	9,772 96	6,955 70
\$7,999,857 72	\$4,103,864 20	\$3,260,995 28	\$10,557,863 85

	MERRIMAC	METHUEN
	THE ECONOMY CO-OPERATIVE BANK	METHUEN CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$502,394 80	\$2,736,805 29
G.I. loans	25,122 05	683,389 14
Federal Housing Administration, Title II	—	—
Statutory common form	—	11,402 00
Dues and principal payments suspended	—	5,924 83
Other real estate	—	—
Home modernization loans	7,670 12	10,469 84
Federal Housing Administration, Title I loans	—	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	2,998 00	6,456 00
Paid-up certificates	4,945 00	13,791 00
Savings	—	9,748 68
Other financial institutions	—	—
Real estate held by foreclosure and in possession	—	—
Bank building	—	5,105 00
Alterations to leased quarters	—	—
Furniture and fixtures	975 52	6,385 33
Share Insurance Fund	72 76	1 00
Due from Co-operative Central Bank	5,490 02	35,434 89
Investments:		
U. S. Government obligations, direct and fully guaranteed	—	224,450 00
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	8,800 00	56,800 00
Shares in other co-operative banks	20,000 00	—
Cash and due from banks	49,339 05	226,632 71
Prepaid expenses	—	986 76
Other assets	53 98	354 50
<b>TOTAL ASSETS</b>	<b>\$627,861 30</b>	<b>\$4,034,136 97</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital	\$150,173 00	\$266,176 00
Profits capital	24,357 83	40,455 79
Paid-up share certificates	305,600 00	1,332,000 00
Savings share accounts	62,140 61	1,780,106 10
Dividend savings accounts	10,693 96	181,073 82
Club accounts	—	13,126 50
Military share accounts	—	—
Suspended share accounts	1,745 39	—
Matured share accounts	—	—
Net undivided earnings	6,735 24	14,741 46
Reserves:		
Guaranty fund	17,972 01	81,545 00
Surplus	5,421 37	76,959 00
Other reserves	24,301 84	142,542 34
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	770 15	651 00
Due on uncompleted loans	—	9,838 85
Borrowers' accumulations for taxes	17,707 24	93,835 18
Reserve for Federal Income Taxes	—	—
Unearned discount	—	1,085 93
Other liabilities	242 66	—
<b>TOTAL LIABILITIES</b>	<b>\$627,861 30</b>	<b>\$4,034,136 97</b>



MIDDLE-BOROUGH	MILLBURY	MILTON	NEEDHAM	NEW BEDFORD
MIDDLE-BOROUGH CO-OPERATIVE BANK	MILLBURY CO-OPERATIVE BANK	MILTON CO-OPERATIVE BANK	THE NEEDHAM CO-OPERATIVE BANK	NEW BEDFORD- ACUSHNET CO-OPERATIVE BANK
—	—	\$2,800 00	—	\$6,225 00
\$13,183,253 88	\$1,163,854 10	3,268,138 60	\$22,095,979 38	6,483,406 08
374,454 38	85,648 57	458,862 55	1,043,546 14	813,193 13
—	—	—	60,398 28	—
77,798 13	10,710 04	64,968 00	91,100 00	1,300 00
89,840 00	2,584 00	69,314 69	57,019 95	—
291 50	12,756 79	32,418 38	—	—
—	—	—	—	—
619 07	208 37	—	—	—
—	—	—	—	—
26,580 00	18,459 00	16,830 00	81,000 00	105,825 00
99,409 00	13,243 00	44,170 00	201,055 00	71,250 00
—	2,200 00	32,665 00	107,060 00	—
—	—	—	—	—
6,593 75	—	—	—	1,654 81
119,200 00	—	7,100 00	218,178 92	—
—	843 48	—	—	—
29,000 00	4,683 52	1,902 00	61,072 52	—
18,091 21	1,973 83	1,000 00	73,031 58	—
140,842 46	13,623 05	38,766 48	251,616 74	87,865 44
—	—	—	—	—
1,060,578 13	125,214 07	288,906 25	1,621,266 50	1,322,182 81
200,000 00	—	—	837,594 22	239,970 25
—	—	—	—	—
245,960 00	26,200 00	63,800 00	440,000 00	136,500 00
—	—	—	—	—
240,933 92	69,837 99	189,069 90	1,885,969 25	461,431 29
—	277 72	1,000 00	—	—
—	—	107 21	600 00	—
<b>\$15,913,385 43</b>	<b>\$1,552,317 53</b>	<b>\$4,581,819 06</b>	<b>\$29,126,488 48</b>	<b>\$9,730,803 81</b>
—	—	—	—	—
\$710,411 00	\$320,740 00	\$395,253 00	\$1,503,531 00	\$2,267,103 00
120,049 99	52,746 63	62,069 45	256,671 19	371,878 05
10,313,800 00	570,200 00	1,992,600 00	8,972,800 00	5,431,200 00
2,064,247 16	370,528 93	1,535,958 41	14,280,809 39	—
613,944 39	30,111 98	—	445,732 98	—
—	—	4,362 50	8,336 00	—
—	—	—	—	—
—	4 68	35 10	—	270 06
—	—	997 05	—	—
—	9,051 94	27,445 64	96,619 82	—
—	—	—	—	—
460,722 67	56,528 98	100,307 76	809,058 80	551,958 00
531,195 56	79,810 08	73,417 56	1,133,278 21	765,883 91
579,293 20	23,854 17	158,024 89	624,212 39	—
—	—	125,000 00	—	—
128,309 55	—	—	—	54,312 00
17,617 04	121 31	1,500 00	1,022 70	671 51
137,682 68	9,358 75	11,412 36	317,482 47	58,794 28
279,119 35	28,942 43	92,760 49	674,581 94	223,445 00
10,000 00	—	—	—	23,000 00
16 50	—	—	—	—
6,976 34	317 65	674 85	2,351 59	2,288 00
<b>\$15,913,385 43</b>	<b>\$1,552,317 53</b>	<b>\$4,581,819 06</b>	<b>\$29,126,488 48</b>	<b>\$9,730,803 81</b>

	NEWBURY- PORT	NEWTON
	NEWBURYPORT CO-OPERATIVE BANK	THE AUBURNDALE CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$112,600 00	\$10,100 00
Direct reduction . . . . .	2,207,898 88	5,864,645 21
G.I. loans . . . . .	—	583,327 58
Federal Housing Administration, Title II . . . . .	—	—
Statutory common form . . . . .	2,000 00	189,146 01
Dues and principal payments suspended . . . . .	32,554 81	158,490 41
Other real estate . . . . .	20,921 83	20,203 76
Home modernization loans . . . . .	3,604 47	8,628 70
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	439 10	—
Loans on shares and deposits:		
Serial . . . . .	22,454 00	56,135 00
Paid-up certificates . . . . .	335 00	61,955 00
Savings . . . . .	1,125 00	39,550 00
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession . . . . .	30,231 08	—
Bank building . . . . .	37,996 22	62,560 75
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	6,574 42	15,918 07
Share Insurance Fund . . . . .	11,103 83	9,925 00
Due from Co-operative Central Bank . . . . .	23,272 76	71,158 33
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	237,750 00	299,065 83
Other bonds and notes legal for reserve . . . . .	—	100,000 00
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	—	121,500 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	54,147 64	731,877 06
Prepaid expenses . . . . .	410 00	—
Other assets . . . . .	—	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$2,805,419 04</b>	<b>\$8,404,186 71</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$966,539 00	\$771,417 00
Profits capital . . . . .	180,939 86	134,976 10
Paid-up share certificates . . . . .	602,600 00	3,360,800 00
Savings share accounts . . . . .	640,411 43	3,129,953 25
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	—	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	7,772 50	—
Reserves:		
Guaranty fund . . . . .	162,131 77	277,088 03
Surplus . . . . .	67,267 26	204,713 02
Other reserves . . . . .	15,318 15	227,061 09
Notes payable . . . . .	100,000 00	—
Dividends declared . . . . .	—	63,258 78
Credits of members not applied . . . . .	—	76 24
Due on uncompleted loans . . . . .	15,738 17	44,539 50
Borrowers' accumulations for taxes . . . . .	44,707 77	184,136 28
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	544 54	3,810 20
Other liabilities . . . . .	1,448 59	2,357 22
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$2,805,419 04</b>	<b>\$8,404,186 71</b>

NEWTON			NORTH-AMPTON
THE NEWTON CO-OPERATIVE BANK	NEWTON SOUTH CO-OPERATIVE BANK	WEST NEWTON CO-OPERATIVE BANK	THE NORTHAMPTON CO-OPERATIVE BANK
<div>—</div> <div>\$10,474,975 36</div> <div>1,729,186 85</div> <div>109,988 09</div> <div>387,288 72</div> <div>170,450 37</div> <div>—</div> <div>45,357 18</div> <div>9,976 96</div> <div>—</div> <div>62,165 00</div> <div>94,005 00</div> <div>61,035 00</div> <div>—</div> <div>36,865 43</div> <div>—</div> <div>14,265 32</div> <div>1,758 05</div> <div>131,701 84</div> <div>—</div> <div>1,129,479 21</div> <div>—</div> <div>212,100 00</div> <div>80,000 00</div> <div>1,093,961 29</div> <div>12,975 56</div> <div>17,189 59</div> <div>\$15,874,725 82</div>	<div>—</div> <div>\$3,057,542 46</div> <div>370,994 11</div> <div>410,408 61</div> <div>68,850 00</div> <div>16,321 32</div> <div>—</div> <div>11,136 49</div> <div>12,051 07</div> <div>—</div> <div>42,667 00</div> <div>41,438 00</div> <div>47,439 00</div> <div>4,450 00</div> <div>—</div> <div>2,560 00</div> <div>11,557 80</div> <div>705 00</div> <div>35,405 28</div> <div>506,895 55</div> <div>—</div> <div>31,600 00</div> <div>120,000 00</div> <div>121,299 63</div> <div>—</div> <div>334 00</div> <div>\$4,913,655 32</div>	<div>—</div> <div>\$6,216,932 16</div> <div>627,524 16</div> <div>—</div> <div>40,800 00</div> <div>214,827 61</div> <div>—</div> <div>88,290 92</div> <div>—</div> <div>49,830 00</div> <div>85,425 00</div> <div>55,710 00</div> <div>945 00</div> <div>—</div> <div>4,183 05</div> <div>18,442 66</div> <div>954 08</div> <div>69,467 46</div> <div>468,282 59</div> <div>25,000 00</div> <div>—</div> <div>117,500 00</div> <div>—</div> <div>372,807 96</div> <div>5,227 51</div> <div>3,744 52</div> <div>\$8,465,894 68</div>	<div>—</div> <div>\$7,989,436 99</div> <div>1,585,460 41</div> <div>256,136 30</div> <div>279,320 00</div> <div>102,261 77</div> <div>—</div> <div>61,722 64</div> <div>—</div> <div>106,945 00</div> <div>19,780 00</div> <div>155,355 00</div> <div>—</div> <div>197,700 87</div> <div>1,335 00</div> <div>26,820 15</div> <div>1 00</div> <div>114,582 54</div> <div>1,036,421 88</div> <div>—</div> <div>190,000 00</div> <div>—</div> <div>524,877 47</div> <div>5,004 50</div> <div>—</div> <div>\$12,653,161 52</div>
<div>\$1,127,453 00</div> <div>175,654 99</div> <div>5,192,000 00</div> <div>7,101,356 33</div> <div>457,416 99</div> <div>18,158 00</div> <div>—</div> <div>33 90</div> <div>—</div> <div>86,986 88</div> <div>—</div> <div>352,885 06</div> <div>459,341 83</div> <div>343,839 16</div> <div>—</div> <div>66 50</div> <div>242,297 84</div> <div>294,652 18</div> <div>6,000 00</div> <div>7,955 33</div> <div>8,627 83</div> <div>\$15,874,725 82</div>	<div>\$612,350 00</div> <div>100,251 28</div> <div>1,214,800 00</div> <div>2,489,447 86</div> <div>—</div> <div>12,496 00</div> <div>—</div> <div>—</div> <div>—</div> <div>—</div> <div>124,973 52</div> <div>71,046 89</div> <div>141,357 64</div> <div>—</div> <div>705 00</div> <div>31,352 68</div> <div>106,234 21</div> <div>—</div> <div>7,846 84</div> <div>793 40</div> <div>\$4,913,655 32</div>	<div>\$715,345 00</div> <div>107,304 23</div> <div>3,005,800 00</div> <div>3,858,789 61</div> <div>—</div> <div>16,748 50</div> <div>—</div> <div>200 27</div> <div>48,521 15</div> <div>—</div> <div>158,286 52</div> <div>82,304 01</div> <div>209,452 06</div> <div>—</div> <div>133 28</div> <div>89,850 13</div> <div>170,875 71</div> <div>—</div> <div>—</div> <div>2,284 21</div> <div>\$8,465,894 68</div>	<div>\$1,203,689 00</div> <div>198,814 11</div> <div>2,580,600 00</div> <div>7,197,770 80</div> <div>—</div> <div>16,374 50</div> <div>—</div> <div>5 00</div> <div>805 76</div> <div>—</div> <div>590,412 54</div> <div>326,049 17</div> <div>147,572 59</div> <div>—</div> <div>50,638 44</div> <div>4,518 86</div> <div>72,475 00</div> <div>239,835 80</div> <div>2,000 00</div> <div>19,588 70</div> <div>2,011 25</div> <div>\$12,653,161 52</div>

	NORWOOD	ORANGE
	THE NORWOOD CO-OPERATIVE BANK	ORANGE CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$81,950 00	—
Direct reduction . . . . .	13,692,754 23	\$1,846,186 25
G.I. loans . . . . .	3,821,012 60	292,300 88
Federal Housing Administration, Title II . . . . .	1,578 00	—
Statutory common form . . . . .	222,436 32	—
Dues and principal payments suspended . . . . .	297,689 11	18,000 00
Other real estate . . . . .	50,852 57	50,801 62
Home modernization loans . . . . .	143,833 61	—
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	304 90	117 00
Loans on shares and deposits:		
Serial . . . . .	208,595 00	44,433 00
Paid-up certificates . . . . .	231,650 00	22,028 00
Savings . . . . .	18,630 00	—
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession . . . . .	—	69,255 41
Bank building . . . . .	142,737 34	—
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	23,433 25	—
Share Insurance Fund . . . . .	12,105 70	1 00
Due from Co-operative Central Bank . . . . .	188,792 78	25,501 23
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	1,377,180 33	275,029 04
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	320,500 00	—
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	895,253 11	78,320 07
Prepaid expenses . . . . .	2,920 06	—
Other assets . . . . .	3,641 00	73 40
<b>TOTAL ASSETS</b> . . . . .	<b>\$21,737,849 91</b>	<b>\$2,722,046 90</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$3,062,449 00	\$617,260 00
Profits capital . . . . .	575,407 19	108,573 71
Paid-up share certificates . . . . .	9,765,800 00	1,630,800 00
Savings share accounts . . . . .	4,819,512 76	—
Dividend savings accounts . . . . .	959,940 69	—
Club accounts . . . . .	—	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	218 51	—
Matured share accounts . . . . .	17,448 97	—
Net undivided earnings . . . . .	67,537 19	36,482 18
Reserves:		
Guaranty fund . . . . .	627,276 29	164,826 91
Surplus . . . . .	549,587 46	23,721 02
Other reserves . . . . .	779,874 07	62,991 01
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	104 12	980 51
Due on uncompleted loans . . . . .	157,817 52	13,122 38
Borrowers' accumulations for taxes . . . . .	345,292 00	63,145 64
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	—	—
Other liabilities . . . . .	9,584 14	143 54
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$21,737,849 91</b>	<b>\$2,722,046 90</b>

PEABODY	PITTSFIELD	QUINCY		
THE PEABODY CO-OPERATIVE BANK	THE PITTSFIELD CO-OPERATIVE BANK	NORTH QUINCY CO-OPERATIVE BANK	THE QUINCY CO-OPERATIVE BANK	SHIPBUILDERS CO-OPERATIVE BANK
\$800 00	—	—	\$31,100 00	\$10,300 00
12,902,435 74	\$17,567,860 99	\$2,849,097 32	26,115,937 60	3,197,841 02
2,450,398 66	2,228,092 45	470,441 31	3,787,363 90	851,421 29
348,894 64	869,489 35	328,101 64	2,734,727 59	323,591 32
137,668 58	—	9,625 00	1,011,740 96	—
155,010 44	81,983 91	—	—	13,264 40
4,485 24	14,110 06	9,958 99	226,170 84	8,681 95
33,487 02	64,685 14	4,964 39	88,653 66	19,909 29
—	—	—	—	—
93,490 00	32,605 00	17,410 00	128,551 00	74,810 00
68,430 00	78,720 00	12,885 00	98,200 00	27,255 00
119,370 00	82,550 00	22,830 00	114,160 00	20,115 00
—	28,444 57	—	14,499 17	—
138,162 35	—	—	81,091 02	—
—	10,000 00	—	24,107 50	—
29,559 38	36,846 41	4,734 99	26,737 37	14,608 55
2,223 26	1 00	501 06	4,454 70	9,347 32
169,476 63	225,670 79	36,925 17	337,369 14	48,904 29
2,498,918 75	2,622,903 46	204,482 82	3,297,388 13	520,383 31
—	—	—	67,552 50	—
258,400 00	340,700 00	58,400 00	543,300 00	44,400 00
—	—	—	—	20,000 00
340,522 36	1,301,134 41	335,037 94	1,433,528 45	183,366 37
3,396 71	53,128 46	776 71	—	3,319 57
10,296 01	24,373 41	2,612 73	21,577 71	—
<b>\$19,765,335 77</b>	<b>\$25,663,299 41</b>	<b>\$4,368,785 07</b>	<b>\$40,188,211 24</b>	<b>\$5,391,518 68</b>
\$1,657,097 00	\$997,104 00	\$366,270 00	\$3,397,648 00	\$1,043,098 00
283,180 94	167,157 08	54,069 23	590,743 31	188,930 13
4,824,400 00	7,406,400 00	1,103,400 00	9,995,000 00	1,953,700 00
10,637,648 38	13,870,948 14	2,386,703 27	21,145,450 47	1,617,428 46
—	284,043 63	—	—	—
46,678 72	9,103 50	8,677 00	55,359 00	4,494 00
—	—	—	—	—
—	199 29	—	239 70	—
138,285 60	—	—	—	—
548,250 90	709,386 41	49,869 34	966,775 93	158,126 48
687,952 20	514,147 93	171,708 48	679,480 20	127,352 17
287,578 12	727,767 25	10,000 00	1,479,144 43	117,021 84
—	—	50,000 00	—	—
2,661 10	223,995 34	34,122 67	343,508 31	33,179 33
351,596 79	5,817 34	525 00	1,785 50	195 00
290,015 58	196,550 71	4,274 00	584,060 29	9,462 00
—	495,909 52	120,603 84	901,420 79	134,055 22
4,635 50	6,300 00	500 00	—	—
5,354 94	9,347 98	—	14,870 13	1,495 34
—	39,121 29	8,062 24	32,725 18	2,980 71
<b>\$19,765,335 77</b>	<b>\$25,663,299 41</b>	<b>\$4,368,785 07</b>	<b>\$40,188,211 24</b>	<b>\$5,391,518 68</b>



	RANDOLPH	READING
	THE RANDOLPH CO-OPERATIVE BANK	READING CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$4,200 00	\$3,000 00
Direct reduction . . . . .	5,055,896 87	4,153,652 48
G.I. loans . . . . .	601,465 92	1,339,928 68
Federal Housing Administration, Title II	109,892 09	183,504 14
Statutory common form . . . . .	—	78,180 00
Dues and principal payments suspended	74,468 76	—
Other real estate . . . . .	5,461 09	—
Home modernization loans . . . . .	32,704 52	11,949 89
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	—
Loans on shares and deposits:		
Serial . . . . .	20,820 00	121,226 99
Paid-up certificates . . . . .	40,485 00	46,435 00
Savings . . . . .	30,198 00	16,580 00
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession . . . . .	32,464 19	2,300 78
Bank building . . . . .	12,500 00	133,689 77
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	14,506 07	38,868 28
Share Insurance Fund . . . . .	829 67	11,812 13
Due from Co-operative Central Bank . . . . .	63,538 53	63,153 44
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	378,843 75	399,031 25
Other bonds and notes legal for reserve . . . . .	25,000 00	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	112,500 00	110,400 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	283,873 66	448,970 11
Prepaid expenses . . . . .	—	1,432 66
Other assets . . . . .	1,285 70	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$6,900,933 82</b>	<b>\$7,164,115 60</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$600,919 00	\$1,588,754 00
Profits capital . . . . .	108,298 16	281,458 75
Paid-up share certificates . . . . .	2,462,000 00	2,812,600 00
Savings share accounts . . . . .	2,813,358 89	1,450,484 90
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	11,454 00	5,982 50
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	116 24
Matured share accounts . . . . .	16,834 58	—
Net undivided earnings . . . . .	65,423 67	—
Reserves:		
Guaranty fund . . . . .	218,974 84	329,633 73
Surplus . . . . .	130,897 70	356,597 69
Other reserves . . . . .	281,728 63	—
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	79,642 59
Credits of members not applied . . . . .	13,763 58	2,243 47
Due on uncompleted loans . . . . .	22,128 45	80,476 13
Borrowers' accumulations for taxes . . . . .	147,930 36	170,697 19
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	6,759 15	—
Other liabilities . . . . .	462 81	5,428 41
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$6,900,933 82</b>	<b>\$7,164,115 60</b>



ROCKLAND	SALEM		SANDWICH	SAUGUS
ROCKLAND CO-OPERATIVE BANK	THE ROGER CONANT CO-OPERATIVE BANK	SALEM CO-OPERATIVE BANK	SANDWICH CO-OPERATIVE BANK	SAUGUS CO-OPERATIVE BANK
—	\$10,200 00	\$30,150 00	\$1,600 00	\$3,200 00
\$1,612,211 98	6,954,040 03	9,313,615 79	7,676,567 82	3,138,836 64
349,467 50	1,092,101 97	1,467,239 16	804,119 96	435,924 15
110,787 65	—	411,255 37	35,698 51	—
2,000 00	94,444 22	74,801 87	157,304 21	—
9,445 68	151,574 46	68,409 17	97,810 58	12,323 72
—	—	4,287 91	33,893 58	—
—	15,003 50	25,064 73	22,266 63	6,633 27
—	—	—	—	—
—	—	807 61	—	—
28,582 45	70,771 00	71,450 00	31,175 00	12,854 81
16,602 11	40,005 00	48,605 00	30,200 00	8,476 00
12,522 80	12,284 00	28,055 00	3,050 00	16,888 00
—	—	4,800 00	—	—
—	10,333 57	33,212 93	14,587 60	—
—	48,780 33	66,130 24	86,681 31	31,515 64
71 97	—	—	—	—
11,068 92	10,476 68	33,057 02	41,708 59	3,207 56
289 64	1,078 88	1,554 04	—	447 83
21,792 02	83,009 09	117,222 73	85,615 50	33,571 96
139,731 25	469,765 63	919,658 45	571,651 68	229,953 13
—	—	—	—	—
37,000 00	147,000 00	189,600 00	137,800 00	59,700 00
148,073 74	289,990 53	586,212 20	421,179 54	126,267 10
1,585 16	2,533 25	1,455 82	1,418 31	—
—	—	246 69	—	—
\$2,501,232 87	\$9,503,392 14	\$13,496,891 73	\$10,254,328 82	\$4,119,799 81
\$414,556 00	\$1,472,459 00	\$1,622,088 00	\$957,858 00	\$332,271 00
70,324 92	265,087 98	275,066 42	164,438 31	60,789 70
734,000 00	4,215,990 00	4,351,200 00	5,001,400 00	1,748,800 00
963,240 16	2,014,870 29	5,335,181 46	2,626,537 59	1,364,139 96
30,892 53	—	—	59,341 93	—
—	—	22,486 00	—	—
—	—	—	—	—
15 00	123 57	52 00	20 00	—
12,320 82	—	—	199 58	—
—	—	41,313 56	—	—
89,029 60	399,343 47	482,182 73	291,997 76	110,576 37
58,283 61	462,054 46	416,769 75	227,869 58	72,489 92
44,417 36	82,722 26	245,289 80	340,440 35	96,826 29
—	300,000 00	300,000 00	170,000 00	100,000 00
—	61,886 14	—	76,154 27	60,976 00
—	155 70	981 67	2,671 43	1,000 00
15,193 81	58,069 43	131,734 40	112,522 74	82,265 26
68,432 18	164,082 68	262,006 28	214,391 91	88,500 09
—	1,000 00	2,530 83	—	—
—	2,582 29	3,517 43	4,626 85	—
526 88	3,054 87	4,491 40	3,858 52	1,165 22
\$2,501,232 87	\$9,503,392 14	\$13,496,891 73	\$10,254,328 82	\$4,119,799 81

	SHARON	SHIRLEY
	THE SHARON CO-OPERATIVE BANK	SHIRLEY CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	\$1,000 00
Direct reduction . . . . .	\$3,009,017 67	2,761,007 97
G.I. loans . . . . .	1,175,239 43	177,061 85
Federal Housing Administration, Title II . . . . .	—	—
Statutory common form . . . . .	—	—
Dues and principal payments suspended . . . . .	—	27,089 09
Other real estate . . . . .	10,100 76	18,234 43
Home modernization loans . . . . .	7,498 01	—
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	—
Loans on shares and deposits:		
Serial . . . . .	26,400 00	16,685 00
Paid-up certificates . . . . .	22,240 00	4,900 00
Savings . . . . .	32,160 00	7,569 00
Other financial institutions . . . . .	4,580 00	—
Real estate held by foreclosure and in possession . . . . .	—	—
Bank building . . . . .	82,012 28	32,729 84
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	258 33	5,434 12
Share Insurance Fund . . . . .	—	729 31
Due from Co-operative Central Bank . . . . .	45,402 89	32,883 89
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	556,575 00	309,990 27
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	70,700 00	—
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	320,332 91	211,384 27
Prepaid expenses . . . . .	538 88	515 09
Other assets . . . . .	—	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$5,362,056 16</b>	<b>\$3,607,214 13</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$642,390 00	\$385,066 00
Profits capital . . . . .	109,706 22	68,619 28
Paid-up share certificates . . . . .	1,470,600 00	1,380,200 00
Savings share accounts . . . . .	2,488,125 87	1,257,336 60
Dividend savings accounts . . . . .	39,702 79	53,223 47
Club accounts . . . . .	—	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	—	10,431 29
Reserves:		
Guaranty fund . . . . .	134,134 86	94,935 66
Surplus . . . . .	117,341 07	89,218 91
Other reserves . . . . .	146,062 90	189,918 53
Notes payable . . . . .	—	—
Dividends declared . . . . .	36,930 83	—
Credits of members not applied . . . . .	305 87	1,791 24
Due on uncompleted loans . . . . .	25,044 93	13,744 63
Borrowers' accumulations for taxes . . . . .	147,912 90	61,776 46
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	1,001 77	—
Other liabilities . . . . .	2,196 15	952 06
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$5,362,056 16</b>	<b>\$3,607,214 13</b>

SOMERVILLE		SOUTHBRIDGE	SPRINGFIELD	STONEHAM
CENTRAL CO-OPERATIVE BANK	SOMERVILLE CO-OPERATIVE BANK	THE SOUTHBRIDGE CO-OPERATIVE BANK	SPRINGFIELD CO-OPERATIVE BANK	STONEHAM CO-OPERATIVE BANK
—	—	\$15,600 00	—	\$43,650 00
\$3,424,078 42	\$3,990,331 96	8,595,666 59	\$12,680,273 66	5,854,635 79
224,906 60	442,734 82	991,852 55	742,054 56	1,599,671 81
—	—	—	237,556 98	222,009 68
18,693 67	4,300 00	154,270 00	—	27,249 04
—	—	72,000 00	128,432 32	21,200 00
—	—	—	51,236 36	—
18,947 35	—	44,406 20	30,887 88	20,698 10
—	—	—	261,564 56	—
1,152 26	—	295 74	—	—
—	—	—	—	—
15,540 00	32,559 88	61,325 00	92,800 00	25,944 00
14,320 00	29,381 49	25,940 00	68,065 00	38,498 00
11,860 00	37,155 35	80,170 00	104,385 00	47,595 00
—	—	3,040 00	1,335 00	12,670 00
—	—	23,513 97	660 93	—
—	—	57,224 40	207,729 15	41,274 23
—	—	—	—	—
3,643 26	5,455 72	12,312 77	52,338 83	7,654 72
10,108 19	14,279 24	6,086 06	21,854 39	1,016 80
34,745 80	40,514 12	98,918 50	130,655 32	76,766 79
—	—	—	—	—
66,000 00	222,812 50	\$76,640 63	\$10,000 00	249,443 75
—	—	—	—	—
30,600 00	67,100 00	161,100 00	197,100 00	131,300 00
—	—	—	100,000 00	—
471,171 62	190,752 05	455,437 08	563,720 80	594,217 96
—	226 35	—	3,982 42	924 90
—	—	—	944 19	—
\$4,345,767 17	\$5,077,603 48	\$11,735,799 49	\$16,487,577 35	\$9,016,420 57
—	—	—	—	—
\$411,505 00	\$519,505 00	\$1,538,266 00	\$1,821,066 00	\$679,162 00
73,978 80	86,404 26	260,699 52	317,877 48	121,723 68
1,228,800 00	1,611,200 00	2,468,800 00	4,289,200 00	3,210,800 00
2,166,150 14	2,261,795 14	6,222,376 31	7,760,237 48	3,867,679 91
—	—	—	—	—
8,662 00	—	39,319 00	13,549 00	9,823 50
—	—	—	—	—
—	—	—	81 45	—
—	—	—	—	—
—	13,826 84	40,816 84	—	—
—	—	—	—	—
81,041 53	105,489 87	278,593 36	496,820 15	238,431 43
50,950 14	109,075 34	378,630 63	406,376 93	163,902 61
102,440 20	96,728 42	307,440 37	175,435 48	298,202 07
40,000 00	100,000 00	—	500,000 00	—
33,099 55	—	—	42,677 35	137,985 00
—	—	316 64	1,282 42	—
8,141 31	6,659 64	44,965 00	232,051 66	98,601 47
138,841 58	166,086 14	147,127 13	372,244 67	184,330 26
—	—	—	4,000 00	—
—	—	7,969 64	47,299 35	3,003 63
2,156 92	832 83	479 05	7,377 93	2,775 01
\$4,345,767 17	\$5,077,603 48	\$11,735,799 49	\$16,487,577 35	\$9,016,420 57

	STOUGHTON	TAUNTON
	THE STOUGHTON CO-OPERATIVE BANK	MECHANICS' CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$4,838,305 44	\$4,703,474 31
G.I. loans	778,391 13	917,588 51
Federal Housing Administration, Title II	102,720 31	—
Statutory common form	43,602 90	—
Dues and principal payments suspended	14,963 66	—
Other real estate	—	16,052 12
Home modernization loans	45,515 93	85,148 62
Federal Housing Administration, Title I loans	—	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	40,590 00	9,032 00
Paid-up certificates	29,800 00	19,860 00
Savings	41,675 00	11,612 00
Other financial institutions	1,450 00	—
Real estate held by foreclosure and in possession	—	4,538 34
Bank building	63,043 93	24,068 49
Alterations to leased quarters	—	—
Furniture and fixtures	20,032 45	1,612 07
Share Insurance Fund	14,062 47	784 74
Due from Co-operative Central Bank	63,308 55	58,234 29
Investments:		
U. S. Government obligations, direct and fully guaranteed	562,947 01	350,000 00
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	101,000 00	97,100 00
Shares in other co-operative banks	—	48,000 00
Cash and due from banks	431,015 56	337,776 64
Prepaid expenses	3,814 25	—
Other assets	2,133 17	—
<b>TOTAL ASSETS</b>	<b>\$7,198,371 79</b>	<b>\$6,685,182 13</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital	\$715,063 00	\$448,942 00
Profits capital	120,621 99	78,134 24
Paid-up share certificates	1,571,600 00	2,171,600 00
Savings share accounts	3,847,733 39	3,226,480 33
Dividend savings accounts	—	—
Club accounts	22,976 00	—
Military share accounts	—	—
Suspended share accounts	—	—
Matured share accounts	—	—
Net undivided earnings	—	26,330 10
Reserves:		
Guaranty fund	249,787 86	243,782 16
Surplus	20,052 33	144,382 04
Other reserves	264,144 15	145,123 72
Notes payable	—	50,000 00
Dividends declared	104,432 00	—
Credits of members not applied	—	581 63
Due on uncompleted loans	59,179 95	40,500 00
Borrowers' accumulations for taxes	219,672 22	108,822 49
Reserve for Federal Income Taxes	1,500 00	—
Unearned discount	—	—
Other liabilities	1,608 90	503 42
<b>TOTAL LIABILITIES</b>	<b>\$7,198,371 79</b>	<b>\$6,685,182 13</b>

TAUNTON		TEMPLETON	TISBURY	UXBRIDGE
TAUNTON CO-OPERATIVE BANK	THE WEIR CO-OPERATIVE BANK	THE BALDWINVILLE CO-OPERATIVE BANK	THE MARTHA'S VINEYARD CO-OPERATIVE BANK	UXBRIDGE CO-OPERATIVE BANK
—	\$350 00	\$182,470 00	\$16,175 00	—
\$5,321,130 60	3,355,285 81	612,721 20	1,746,621 48	\$3,117,228 93
769,128 32	389,303 64	7,768 56	103,839 33	4,526 75
53,073 20	—	—	—	—
1,285 73	8,741 00	—	—	—
31,313 03	2,033 56	—	3,000 00	—
62,989 72	1,039 59	38,495 75	7,343 36	—
79,758 95	68,182 96	11,631 96	—	—
—	—	—	—	—
1,440 56	23 35	38 40	—	—
28,550 00	53,209 39	14,990 00	30,837 00	7,794 75
48,850 00	32,677 00	800 00	9,680 00	2,600 00
15,225 00	5,699 22	—	2,380 00	11,191 28
—	725 00	—	—	—
—	41,392 68	12,071 32	—	—
77,043 42	53,096 42	—	27,976 64	—
21,206 57	—	—	—	4,052 37
18,227 95	1,979 89	2,739 80	4,267 01	418 70
70,627 40	11,064 64	1,383 26	126 64	584 63
—	40,355 84	9,188 52	19,666 70	29,514 92
938,850 00	431,000 00	94,453 60	120,093 75	224,187 50
280,000 00	—	—	—	—
104,700 00	60,400 00	8,000 00	8,950 00	52,300 00
—	16,996 54	10,000 00	—	—
134,826 11	231,203 00	76,789 25	118,410 37	102,586 00
—	1,888 29	445 00	—	—
11,899 28	181 80	—	—	3,195 33
\$8,070,125 84	\$4,896,829 62	\$1,083,986 62	\$2,219,367 28	\$3,560,181 16
—	—	—	—	—
8628,330 00	\$616,178 00	\$279,643 00	\$503,953 00	\$320,732 00
108,738 85	106,468 87	44,490 80	95,340 16	57,614 38
3,074,200 00	2,037,200 00	350,900 00	779,600 00	487,800 00
3,132,596 38	1,475,575 14	280,966 39	499,338 21	2,203,886 78
217,353 74	145,344 39	—	9,744 06	—
15,214 00	—	8,843 75	—	—
—	—	—	—	—
65 74	—	—	—	—
—	—	—	—	—
—	16,289 22	13,056 51	—	25,037 35
240,367 78	94,100 81	35,399 51	83,314 13	78,355 74
162,064 69	67,156 09	6,916 45	145,555 40	87,675 28
202,139 76	169,205 23	35,669 24	—	145,554 54
—	—	—	15,000 00	75,000 00
62,091 90	—	—	13,641 35	—
1,444 76	1,709 75	1,171 04	195 97	—
80,505 70	10,458 00	7,284 97	31,857 50	14,472 19
140,794 57	64,856 73	19,044 97	38,618 14	63,629 65
—	—	—	2,674 59	—
—	—	—	—	—
4,217 97	2,287 39	599 99	534 77	423 25
\$8,070,125 84	\$4,806,829 62	\$1,083,986 62	\$2,219,367 28	\$3,560,181 16

	WAKEFIELD	WALPOLE
	WAKEFIELD CO-OPERATIVE BANK	WALPOLE CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$2,775 00	\$9,500 00
Direct reduction . . . . .	5,599,759 82	4,624,217 56
G.I. loans . . . . .	1,710,032 36	364,106 24
Federal Housing Administration, Title II	1,021,328 85	—
Statutory common form . . . . .	—	—
Dues and principal payments suspended	—	—
Other real estate . . . . .	20,725 38	—
Home modernization loans . . . . .	16,725 42	29,328 10
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	—
Loans on shares and deposits:		
Serial . . . . .	107,955 00	56,775 00
Paid-up certificates . . . . .	59,975 00	50,830 00
Savings . . . . .	90,752 00	11,235 00
Other financial institutions . . . . .	745 00	36,600 00
Real estate held by foreclosure and in possession . . . . .	—	—
Bank building . . . . .	151,025 85	78,650 00
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	24,984 35	13,415 00
Share Insurance Fund . . . . .	5,500 00	10,114 37
Due from Co-operative Central Bank . . . . .	85,389 73	53,388 01
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	659,718 75	305,355 19
Other bonds and notes legal for reserve . . . . .	—	99,263 50
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	144,700 00	90,000 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	661,030 36	420,247 30
Prepaid expenses . . . . .	3,810 53	1,591 84
Other assets . . . . .	3,627 58	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$10,370,560 98</b>	<b>\$6,254,617 11</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$1,452,840 00	\$872,733 00
Profits capital . . . . .	264,274 67	149,318 63
Paid-up share certificates . . . . .	3,133,000 00	2,542,000 00
Savings share accounts . . . . .	4,375,627 71	1,784,816 11
Dividend savings accounts . . . . .	—	186,735 15
Club accounts . . . . .	19,128 50	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	10 00
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	—	45,365 71
Reserves:		
Guaranty fund . . . . .	250,136 68	140,107 43
Surplus . . . . .	87,206 00	154,256 55
Other reserves . . . . .	337,484 60	163,878 52
Notes payable . . . . .	—	—
Dividends declared . . . . .	147,596 69	—
Credits of members not applied . . . . .	500 00	—
Due on uncompleted loans . . . . .	94,430 75	92,984 70
Borrowers' accumulations for taxes . . . . .	197,100 22	119,837 15
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	2,769 01	—
Other liabilities . . . . .	8,466 15	2,574 16
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$10,370,560 98</b>	<b>\$6,254,617 11</b>



WALTHAM	WARE	WAREHAM	WEBSTER	WELLESLEY
MIDDLESEX FAMILY CO-OPERATIVE BANK	WARE CO-OPERATIVE BANK	WAREHAM CO-OPERATIVE BANK	THE WEBSTER CO-OPERATIVE BANK	WELLESLEY CO-OPERATIVE BANK
—	\$68,390 00	\$15,800 00	—	—
\$1,745,396 86	9,863,934 67	3,169,306 23	\$1,830,982 89	\$4,762,429 19
61,575 20	571,987 44	45,740 86	763,043 07	271,511 74
218,849 03	7,098 50	—	86,967 21	—
—	—	12,600 00	24,000 00	102,110 35
—	155,957 40	9,296 91	13,451 97	—
—	240 23	16,013 41	17,350 59	—
—	74,580 93	—	5,854 88	33,656 99
139,159 04	—	—	8,074 17	—
—	—	1,410 27	—	—
17,186 94	62,791 00	11,330 00	9,880 53	47,010 00
10,614 06	19,725 00	57,135 06	4,801 99	49,250 00
27,429 09	39,628 00	6,505 00	13,832 00	18,650 00
—	—	19,875 00	2,900 00	—
—	41,287 68	—	—	2,018 91
—	92,351 93	71,788 30	51,500 87	—
—	225 00	—	—	—
4,957 35	42,747 25	16,834 96	5,655 41	4,151 32
320 60	2,258 78	230 31	2,809 61	5,478 61
23,360 02	112,271 14	34,796 70	28,941 18	56,836 26
336,501 83	49,261 50	419,497 06	224,734 38	398,334 10
10,000 00	996,343 75	—	—	—
31,900 00	187,100 00	41,600 00	47,600 00	99,500 00
—	—	—	—	—
55,406 65	673,487 54	131,022 01	286,458 14	673,675 56
24,540 24	—	1,200 91	645 72	74 46
—	1,773 37	984 22	3,706 38	—
<b>\$2,707,196 91</b>	<b>\$13,063,441 11</b>	<b>\$4,082,967 15</b>	<b>\$3,433,190 99</b>	<b>\$6,524,687 49</b>
\$186,079 00	\$1,840,252 00	\$275,834 00	\$438,652 00	\$931,860 00
23,980 46	335,782 89	43,049 95	69,050 78	159,241 95
879,200 00	2,992,000 00	1,811,400 00	1,314,600 00	3,153,400 00
1,362,992 69	6,398,405 01	1,447,471 52	1,158,796 20	1,259,960 92
—	—	—	—	120,282 39
20,215 00	85,647 50	—	6,808 00	—
—	—	—	—	—
547 44	—	—	1,008 42	2 00
—	—	—	—	—
30,660 77	48,978 62	29,156 07	33,003 17	—
23,127 55	315,187 95	103,362 31	141,943 53	276,924 20
43,607 79	354,224 82	199,003 57	171,711 80	232,434 76
10,000 00	388,333 15	83,623 11	10,000 00	112,488 34
—	—	—	—	—
—	1,764 02	1,568 24	4,924 30	44,758 51
46,200 00	109,247 26	23,371 65	6,930 58	6,873 85
55,885 44	188,510 96	58,127 59	71,688 42	78,900 00
—	—	5,229 59	1,200 00	141,192 00
18,787 43	—	—	1,750 10	—
5,913 34	5,106 93	1,769 55	1,123 69	5,799 93
—	—	—	—	568 64
<b>\$2,707,196 91</b>	<b>\$13,063,441 11</b>	<b>\$4,082,967 15</b>	<b>\$3,433,190 99</b>	<b>\$6,524,687 49</b>

	WESTFIELD	WEST SPRINGFIELD
	WESTFIELD CO-OPERATIVE BANK	WEST SPRINGFIELD CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	\$18,300 00
Direct reduction . . . . .	7,670,689 34	7,879,194 16
G.I. loans . . . . .	2,882,927 95	2,964,610 01
Federal Housing Administration, Title II	961,975 20	1,702,072 68
Statutory common form . . . . .	25,055 83	—
Dues and principal payments suspended	5,511 20	120,405 74
Other real estate . . . . .	30,694 35	103,817 52
Home modernization loans . . . . .	104,736 14	105,282 16
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	30 20	678 03
Loans on shares and deposits:		
Serial . . . . .	53,170 00	101,310 00
Paid-up certificates . . . . .	86,555 00	64,255 00
Savings . . . . .	49,785 00	79,505 00
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession . . . . .	—	2,592 48
Bank building . . . . .	42,657 73	22,592 83
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	16,497 86	30,076 89
Share Insurance Fund . . . . .	4,895 26	1,833 59
Due from Co-operative Central Bank . . . . .	123,932 46	136,707 68
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	1,427,828 13	1,286,715 63
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	210,400 00	217,700 00
Shares in other co-operative banks . . . . .	—	60,000 00
Cash and due from banks . . . . .	709,315 59	878,034 62
Prepaid expenses . . . . .	—	368 49
Other assets . . . . .	—	3,766 69
<b>TOTAL ASSETS</b> . . . . .	<b>\$14,406,657 24</b>	<b>\$15,779,819 20</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$1,422,378 00	\$1,828,101 00
Profits capital . . . . .	220,435 99	357,199 73
Paid-up share certificates . . . . .	6,647,200 00	4,928,600 00
Savings share accounts . . . . .	4,368,058 10	6,909,076 88
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	—	12,377 50
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	235,805 49	—
Reserves:		
Guaranty fund . . . . .	292,018 93	431,649 89
Surplus . . . . .	273,922 11	380,685 76
Other reserves . . . . .	592,601 24	462,512 28
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	116,580 73
Credits of members not applied . . . . .	636 15	3,111 08
Due on uncompleted loans . . . . .	84,167 90	62,080 00
Borrowers' accumulations for taxes . . . . .	264,051 40	256,704 11
Reserve for Federal Income Taxes . . . . .	—	5,500 00
Unearned discount . . . . .	—	12,365 77
Other liabilities . . . . .	5,381 93	13,274 47
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$14,406,657 24</b>	<b>\$15,779,819 20</b>

WEYMOUTH			WINCHENDON
THE NORTH WEYMOUTH CO-OPERATIVE BANK	SOUTH SHORE CO-OPERATIVE BANK	SOUTH WEYMOUTH CO-OPERATIVE BANK	WINCHENDON CO-OPERATIVE BANK
\$39,300 00	\$1,100 00	\$5,100 00	\$20,760 00
3,249,268 42	4,857,144 35	3,198,063 66	1,291,841 58
387,563 80	736,956 97	325,678 73	123,013 14
—	371,213 66	64,351 52	15,876 92
10,520 28	37,859 34	10,100 00	—
—	—	—	5,600 00
—	13,708 49	—	—
3,036 54	26,515 35	12,615 56	9,793 13
—	—	—	8,002 96
—	—	—	—
23,243 00	49,505 00	65,095 00	6,207 00
39,020 00	27,915 00	34,020 00	7,910 00
2,528 50	13,450 00	5,225 00	3,790 00
—	—	—	—
—	—	—	—
7,515 08	50,573 93	—	—
—	—	4,830 00	—
1,403 45	12,620 73	3,224 60	2,317 59
493 08	799 77	237 50	4,804 69
37,343 96	60,286 57	35,650 02	14,753 32
—	—	—	—
351,671 88	418,412 51	284,787 50	124,561 92
—	—	—	—
—	—	—	—
32,500 00	102,600 00	44,200 00	23,100 00
—	—	—	10,000 00
183,750 21	299,545 75	141,681 73	99,908 98
—	650 06	158 00	1,047 11
8,656 15	6,916 19	240 00	—
<b>\$4,377,814 35</b>	<b>\$7,987,773 67</b>	<b>\$4,235,258 82</b>	<b>\$1,773,288 34</b>
\$439,146 00	\$900,514 00	\$890,755 00	\$306,197 00
76,183 08	157,464 36	163,722 40	52,346 05
1,989,800 00	3,473,800 00	1,966,800 00	757,100 00
1,333,088 74	1,550,047 67	673,059 48	385,565 63
—	193,374 23	—	41,046 93
13,102 00	17,841 00	3,892 50	3,797 00
—	—	—	—
—	14 00	—	—
—	—	—	—
—	—	—	13,308 37
85,186 02	199,657 04	101,401 65	65,250 00
118,808 92	142,937 70	143,409 71	31,297 32
176,178 67	221,613 21	88,457 38	53,854 43
—	—	50,000 00	—
19,845 34	34,349 46	19,668 00	—
8,049 93	724 38	1,183 15	3,866 94
16,466 00	45,681 49	47,590 33	5,244 58
100,018 96	139,855 80	85,107 35	49,206 82
—	—	—	400 00
427 00	4,821 04	—	3,327 52
1,513 69	5,078 29	211 87	1,479 75
<b>\$4,377,814 35</b>	<b>\$7,087,773 67</b>	<b>\$4,235,258 82</b>	<b>\$1,773,288 34</b>

	WINCHESTER	WINTHROP
	WINCHESTER CO-OPERATIVE BANK	WINTHROP CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	\$14,100 00
Direct reduction . . . . .	\$5,047,540 76	2,037,065 18
G.I. loans . . . . .	460,782 99	600,782 47
Federal Housing Administration, Title II		
Statutory common form . . . . .	164,190 67	75,078 59
Dues and principal payments suspended	57,188 78	—
Other real estate . . . . .	31,289 00	—
Home modernization loans . . . . .	4,120 19	—
Federal Housing Administration, Title I loans	—	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial . . . . .	61,590 00	28,910 00
Paid-up certificates . . . . .	65,659 00	42,940 00
Savings . . . . .	17,310 00	195 00
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession	—	—
Bank building . . . . .	35,000 00	18,000 00
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	6,243 33	—
Share Insurance Fund . . . . .	811 03	1 00
Due from Co-operative Central Bank . . . . .	61,673 34	38,120 47
Investments:		
U. S. Government obligations, direct and fully guaranteed	493,428 13	962,227 21
Other bonds and notes legal for reserve . . . . .	—	30,000 00
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	104,300 00	—
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	467,405 58	185,899 14
Prepaid expenses . . . . .	—	—
Other assets . . . . .	311 95	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$7,078,844 75</b>	<b>\$4,033,319 06</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$949,095 00	\$769,948 00
Profits capital . . . . .	163,583 90	126,490 49
Paid-up share certificates . . . . .	2,638,200 00	2,218,400 00
Savings share accounts . . . . .	2,429,515 11	207,594 01
Dividend savings accounts . . . . .	—	73,155 39
Club accounts . . . . .	—	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	2,051 04
Matured share accounts . . . . .	—	6,800 28
Net undivided earnings . . . . .	—	17,503 88
Reserves:		
Guaranty fund . . . . .	282,357 93	291,321 03
Surplus . . . . .	156,856 44	184,922 05
Other reserves . . . . .	158,836 85	—
Notes payable . . . . .	—	—
Dividends declared . . . . .	97,272 42	—
Credits of members not applied . . . . .	500 00	2,000 00
Due on uncompleted loans . . . . .	53,762 74	17,378 70
Borrowers' accumulations for taxes . . . . .	145,472 38	115,558 00
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	519 62	—
Other liabilities . . . . .	2,872 36	196 19
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$7,078,844 75</b>	<b>\$4,033,319 06</b>

WOBURN	WORCESTER	WRENTHAM	YARMOUTH
WOBURN CO-OPERATIVE BANK	HOME CO-OPERATIVE BANK	WRENTHAM CO-OPERATIVE BANK	THE CAPE COD CO-OPERATIVE BANK
\$1,400 00	—	\$710,200 00	—
6,205,290 86	\$7,183,338 72	780,875 21	\$6,526,999 32
852,730 83	—	—	172,134 44
—	—	—	—
6,700 00	—	—	318,492 98
2,550 00	—	5,490 79	2,300 00
—	29,748 76	21,528 36	—
—	—	—	155 72
21 60	408 22	18 91	23 88
62,310 00	38,022 00	16,685 00	16,233 97
94,860 00	6,177 00	3,010 00	120,770 96
42,280 00	41,605 00	—	12,483 94
—	—	—	—
36,425 00	22,333 31	5,884 86	44,289 05
—	12,781 16	10,343 80	—
9,810 00	16,074 79	4,362 99	21,000 39
1,213 78	2,571 88	205 00	2,890 30
92,461 21	62,423 36	15,279 97	71,838 00
2,521,469 18	658,588 20	94,476 70	664,224 55
250,000 00	—	—	—
136,800 00	95,600 00	14,100 00	112,100 00
—	—	—	—
152,125 42	178,128 09	78,924 89	381,510 16
—	2,893 77	—	1,221 98
21,319 08	8,136 87	—	134 16
<b>\$10,489,766 96</b>	<b>\$8,358,831 13</b>	<b>\$1,761,386 48</b>	<b>\$8,468,803 80</b>
\$1,176,436 00	\$826,827 00	\$709,542 00	\$693,559 00
196,680 08	127,356 06	128,108 29	127,411 12
4,239,200 00	2,342,800 00	535,200 00	4,322,800 00
3,588,956 05	3,992,826 99	166,576 59	2,204,472 76
—	—	4,949 19	180,496 61
—	5,007 00	6,560 00	—
—	—	—	—
488 64	—	—	270 61
—	—	—	9,041 80
17,236 32	—	11,737 87	—
390,187 37	97,214 16	58,765 54	173,458 69
627,823 99	22,449 63	80,993 81	157,389 73
7,601 17	243,244 70	23,690 71	328,344 47
—	355,000 00	—	—
—	70,458 60	—	66,727 66
76 00	—	1,001 74	1,217 93
24,479 43	86,634 72	13,870 09	83,049 77
219,453 76	183,542 47	18,888 09	116,482 61
800 00	—	350 36	1,500 00
—	4,820 34	—	—
348 15	649 46	1,152 20	2,581 04
<b>\$10,489,766 96</b>	<b>\$8,358,831 13</b>	<b>\$1,761,386 48</b>	<b>\$8,468,803 80</b>

GENERAL INFORMATION	ABINGTON	ADAMS
	NO. ABINGTON CO-OPERATIVE BANK	ADAMS CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	793	596
Average loan balance . . . . .	\$5,732 58	\$5,572 89
Average interest rate . . . . .	5.6%	5.09%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$31,952 93	\$20,713 64
Banking quarters expense . . . . .	7,542 59	1,961 38
Charge-offs, furniture and fixtures . . . . .	3,218 18	—
Advertising . . . . .	2,704 05	2,703 33
Audit, assessments and contributions . . . . .	3,486 70	2,666 07
All other expenses . . . . .	22,764 89	10,736 64
<b>TOTAL EXPENSES</b> . . . . .	<b>\$71,669 34</b>	<b>\$38,781 06</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 84	\$3 91
Banking quarters expense . . . . .	1 38	37
Charge-offs, furniture and fixtures . . . . .	59	—
Advertising . . . . .	49	51
Audit, assessments and contributions . . . . .	64	50
All other expenses . . . . .	4 16	2 02
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$13 10</b>	<b>\$7 31</b>
Number of individual members . . . . .	6,197	3,250

GENERAL INFORMATION	AVON	BARNSTABLE
	AVON CO-OPERATIVE BANK	HYANNIS CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	365	3,013
Average loan balance . . . . .	\$6,095 03	\$5,891 03
Average interest rate . . . . .	5.32%	5.73%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$15,279 95	\$98,302 77
Banking quarters expense . . . . .	3,682 51	16,742 00
Charge-offs, furniture and fixtures . . . . .	734 17	11,341 70
Advertising . . . . .	1,204 15	18,355 34
Audit, assessments and contributions . . . . .	1,574 46	12,151 23
All other expenses . . . . .	6,357 09	58,879 71
<b>TOTAL EXPENSES</b> . . . . .	<b>\$28,832 33</b>	<b>\$215,772 75</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 81	\$4 54
Banking quarters expense . . . . .	1 40	77
Charge-offs, furniture and fixtures . . . . .	28	52
Advertising . . . . .	46	85
Audit, assessments and contributions . . . . .	60	54
All other expenses . . . . .	2 42	2 74
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$10 97</b>	<b>\$9 96</b>
Number of individual members . . . . .	2,665	7,809



AMESBURY	ARLINGTON	ATHOL	ATTLE-BOROUGH	AUBURN
THE AMESBURY CO-OPERATIVE BANK	THE ARLINGTON CO-OPERATIVE BANK	ATHOL CO-OPERATIVE BANK	ATTLEBOROUGH CO-OPERATIVE BANK	AUBURN CO-OPERATIVE BANK
538 \$4,669 82 5.53%	1,729 \$8,732 15 5.16%	1,007 \$5,554 88 5.64%	476 \$6,533 57 5.33%	385 \$7,704 80 5.41%
\$17,809 50 2,431 14 1,930 00 1,056 36 1,622 38 10,207 41	\$75,362 50 12,927 05 3,600 00 9,286 17 18,739 96 34,965 11	\$40,728 90 10,431 25 1,819 10 7,093 18 5,839 30 19,815 28	\$20,105 99 3,513 50 1,016 48 757 38 2,274 06 6,660 15	\$12,773 64 1,650 00 364 44 807 51 1,351 84 7,878 06
\$35,056 79	\$154,880 79	\$85,727 01	\$34,327 56	\$24,825 49
\$5 85 80 63 35 53 3 35	\$4 05 70 19 50 1 01 1 88	\$5 97 1 53 27 1 04 86 2 91	\$5 37 94 27 20 61 1 78	\$3 56 46 10 23 38 2 20
\$11 51	\$8 33	\$12 58	\$9 17	\$6 93
2,139	9,181	3,973	1,154	2,755

BELMONT	BEVERLY	BOSTON	
WAVERLEY CO-OPERATIVE BANK	THE BEVERLY CO-OPERATIVE BANK	BEACON CO-OPERATIVE BANK	BRIGHTON CO-OPERATIVE BANK
940 \$9,137 74 5.08%	2,122 \$7,876 02 5.21%	120 \$14,909 33 5.78%	1,636 \$9,599 27 5.47%
\$47,836 80 7,473 94 3,447 55 5,283 31 6,893 72 20,833 10	\$80,695 69 15,048 27 4,000 00 16,019 23 18,361 97 46,645 47	\$15,002 48 4,682 34 30 28 714 13 1,119 91 3,921 58	\$78,752 00 29,857 53 6,215 54 5,878 54 16,377 10 46,626 61
\$91,768 42	\$180,770 63	\$25,470 72	\$183,707 32
\$4 55 71 33 50 66 1 98	\$4 14 77 21 82 94 2 40	\$6 85 2 14 01 33 51 1 79	\$4 36 1 65 34 33 91 2 58
\$8 73	\$9 28	\$11 63	\$10 17
5,534	10,043	1,238	9,837

GENERAL INFORMATION	BOSTON	
	CHARLESTOWN CO-OPERATIVE BANK	COLONIAL CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	180	468
Average loan balance . . . . .	\$3,048 44	\$6,742 08
Average interest rate . . . . .	5.62%	5.55%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$5,988 20	\$22,684 67
Banking quarters expense . . . . .	1,000 10	8,108 11
Charge-offs, furniture and fixtures . . . . .		698 00
Advertising . . . . .	257 82	1,315 52
Audit, assessments and contributions . . . . .	646 37	3,162 21
All other expenses . . . . .	2,344 17	8,204 42
<b>TOTAL EXPENSES</b> . . . . .	<b>\$10,236 66</b>	<b>\$44,172 93</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$8 30	\$5 96
Banking quarters expense . . . . .	1 39	2 13
Charge-offs, furniture and fixtures . . . . .	—	18
Advertising . . . . .	36	34
Audit, assessments and contributions . . . . .	90	83
All other expenses . . . . .	3 25	2 16
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$14 20</b>	<b>\$11 60</b>
Number of individual members . . . . .	600	2,746

GENERAL INFORMATION	BOSTON	
	GERMANIA CO-OPERATIVE BANK	HAYMARKET CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	395	732
Average loan balance . . . . .	\$7,142 59	\$12,180 51
Average interest rate . . . . .	5.31%	5.39%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$17,681 13	\$53,320 12
Banking quarters expense . . . . .	6,340 00	8,478 32
Charge-offs, furniture and fixtures . . . . .	400 00	3,441 09
Advertising . . . . .	671 72	3,379 70
Audit, assessments and contributions . . . . .	2,376 10	3,854 50
All other expenses . . . . .	8,944 19	18,908 51
<b>TOTAL EXPENSES</b> . . . . .	<b>\$36,413 14</b>	<b>\$93,382 24</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 25	\$5 06
Banking quarters expense . . . . .	1 89	80
Charge-offs, furniture and fixtures . . . . .	12	33
Advertising . . . . .	20	32
Audit, assessments and contributions . . . . .	71	56
All other expenses . . . . .	2 66	1 80
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$10 83</b>	<b>\$8 87</b>
Number of individual members . . . . .	1,790	5,213

BOSTON

THE COMMONWEALTH CO-OPERATIVE BANK	ENTERPRISE CO-OPERATIVE BANK	FARRAGUT CO-OPERATIVE BANK	FOREST HILLS CO-OPERATIVE BANK
571 \$6,956 34 5.05%	853 \$4,822 13 5.29%	363 \$5,741 87 5.42%	768 \$6,482 36 5.36%
\$19,461 00 2,672 05 409 64 240 81 346 70 11,633 90	\$35,880 35 7,591 47 2,937 92 1,140 38 3,394 41 13,261 05	\$17,937 50 1,431 87 178 19 976 23 1,145 96 11,665 15	\$33,234 14 3,012 36 2,551 99 2,425 86 3,584 58 12,153 29
\$34,764 10	\$64,205 58	\$33,334 90	\$56,992 22
\$4 22 57 09 05 08 2 52	\$6 99 1 48 57 22 66 2 58	\$7 00 56 07 38 44 4 56	\$5 34 48 41 39 57 1 95
\$7 53	\$12 50	\$13 01	\$9 14
2,184	3,204	2,090	2,921

BOSTON

HYDE PARK CO-OPERATIVE BANK	JAMAICA PLAIN CO-OPERATIVE BANK	JOSEPH WARREN CO-OPERATIVE BANK	MASSACHUSETTS CO-OPERATIVE BANK	THE MATTAPAN CO-OPERATIVE BANK
1,037 \$5,204 61 5.16%	411 \$6,304 64 5.54%	570 \$5,678 84 5.13%	980 \$7,574 81 5.52%	2,301 \$9,462 01 5.24%
\$32,912 69 8,610 49 2,748 88 1,649 76 2,781 87 11,700 94	\$20,553 00 3,911 40 1,500 00 2,463 59 2,931 57 9,419 85	\$25,367 70 8,343 97 2,169 60 1,952 73 2,533 83 12,290 80	\$48,602 62 7,698 71 3,780 00 3,991 45 5,707 95 21,885 31	\$92,229 84 10,271 67 4,710 88 10,215 44 9,262 07 65,604 63
\$60,404 63	\$40,779 41	\$52,658 63	\$91,666 04	\$192,294 53
\$4 96 1 30 41 25 42 1 76	\$6 43 1 22 47 77 92 2 95	\$6 32 2 08 54 49 63 3 06	\$5 03 80 39 41 59 2 26	\$3 69 41 19 41 37 2 63
\$9 10	\$12 76	\$13 12	\$9 48	\$7 70
3,890	1,875	2,429	5,410	10,572

GENERAL INFORMATION	BOSTON	
	MEETING HOUSE HILL CO-OPERATIVE BANK	MERCHANT'S CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	1,414	6,981
Average loan balance . . . . .	\$8,018 22	\$10,071 82
Average interest rate . . . . .	5.61%	5.28%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$64,094 43	\$280,853 57
Banking quarters expense . . . . .	14,233 85	76,498 16
Charge-offs, furniture and fixtures . . . . .	4,932 18	10,127 81
Advertising . . . . .	1,660 11	37,998 13
Audit, assessments and contributions . . . . .	4,485 75	45,013 62
All other expenses . . . . .	28,146 69	150,149 31
<b>TOTAL EXPENSES</b> . . . . .	<b>\$117,553 01</b>	<b>\$600,640 60</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$4 71	\$3 33
Banking quarters expense . . . . .	1 05	90
Charge-offs, furniture and fixtures . . . . .	36	12
Advertising . . . . .	12	45
Audit, assessments and contributions . . . . .	33	53
All other expenses . . . . .	2 07	1 78
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$8 64</b>	<b>\$7 11</b>
Number of individual members . . . . .	8,951	33,000

GENERAL INFORMATION	BOSTON	
	ROSLINDALE CO-OPERATIVE BANK	ROXBURY- HIGHLAND CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	713	562
Average loan balance . . . . .	\$7,824 89	\$6,550 82
Average interest rate . . . . .	5.36%	5.14%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$34,035 46	\$27,734 28
Banking quarters expense . . . . .	7,120 26	6,459 94
Charge-offs, furniture and fixtures . . . . .	1,160 67	1,548 67
Advertising . . . . .	2,938 18	2,201 66
Audit, assessments and contributions . . . . .	1,416 09	3,065 07
All other expenses . . . . .	20,820 90	9,570 06
<b>TOTAL EXPENSES</b> . . . . .	<b>\$67,491 56</b>	<b>\$50,579 68</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 21	\$6 29
Banking quarters expense . . . . .	1 09	1 46
Charge-offs, furniture and fixtures . . . . .	18	35
Advertising . . . . .	45	50
Audit, assessments and contributions . . . . .	22	69
All other expenses . . . . .	3 17	2 17
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$10 32</b>	<b>\$11 46</b>
Number of individual members . . . . .	4,466	3,586

## BOSTON

MINOT CO-OPERATIVE BANK	MT. VERNON CO-OPERATIVE BANK	MT. WASHINGTON CO-OPERATIVE BANK	PIONEER CO-OPERATIVE BANK
681 \$7,646 11 5.33%	1,298 \$6,640 05 5.66%	1,817 \$4,941 47 5.36%	1,087 \$6,916 80 5.02%
\$28,774 41 6,303 97 2,548 38 2,426 43 3,373 92 13,808 69	\$45,163 69 10,860 49 1,152 40 11,407 10 1,588 31 28,079 60	\$64,861 41 7,251 05 3,553 44 3,965 36 1,479 80 30,338 94	\$50,839 27 9,324 96 750 00 478 28 4,704 66 19,763 64
\$57,235 80	\$98,251 59	\$111,450 00	\$85,860 81
\$4 62 1 01 41 39 54 2 22	\$4 56 1 09 12 1 15 16 2 84	\$5 75 64 32 35 13 2 69	\$5 68 1 04 08 05 53 2 21
\$9 19	\$9 92	\$9 88	\$9 59
3,804	5,908	7,503	5,543

## BOSTON

TELEPHONE WORKERS' CO-OPERATIVE BANK	THE UPHAMS CORNER CO-OPERATIVE BANK	VOLUNTEER CO-OPERATIVE BANK	WORKINGMEN'S CO-OPERATIVE BANK
1,036 \$6,649 61 5.12%	380 \$6,349 44 5.07%	2,836 \$7,255 23 5.17%	7,111 \$8,281 64 5.11%
\$56,351 83 — 2,000 00 958 83 5,124 35 14,380 52	\$15,372 40 5,252 44 621 00 1,189 05 1,156 22 8,136 72	\$121,263 55 11,199 96 8,074 62 6,893 38 29,622 06 62,191 47	\$314,709 89 78,990 83 24,979 72 36,382 21 38,020 69 180,696 41
\$78,815 53	\$31,727 83	\$239,245 04	\$673,779 75
\$6 90 — 24 12 63 1 76	\$5 07 1 73 21 39 38 2 69	\$4 92 45 33 28 1 20 2 53	\$4 50 1 13 36 52 54 2 59
\$9 65	\$10 47	\$9 71	\$9 64
5,009	2,043	11,238	40,626

GENERAL INFORMATION	BRAINTREE	BRIDGE-WATER
	THE BRAINTREE CO-OPERATIVE BANK	BRIDGEWATER CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	1,472	286
Average loan balance . . . . .	\$7,185 54	\$6,048 05
Average interest rate . . . . .	5.18%	5.32%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$61,001 04	\$11,821 23
Banking quarters expense . . . . .	6,073 22	2,774 27
Charge-offs, furniture and fixtures . . . . .	4,477 50	561 00
Advertising . . . . .	14,385 84	466 85
Audit, assessments and contributions . . . . .	7,262 75	1,344 44
All other expenses . . . . .	34,412 55	3,960 15
<b>TOTAL EXPENSES</b> . . . . .	<b>\$127,612 90</b>	<b>\$20,927 94</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$4 95	\$5 39
Banking quarters expense . . . . .	49	1 25
Charge-offs, furniture and fixtures . . . . .	36	26
Advertising . . . . .	1 17	21
Audit, assessments and contributions . . . . .	59	61
All other expenses . . . . .	2 80	1 80
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$10 36</b>	<b>\$9 53</b>
Number of individual members . . . . .	6,691	1,461

GENERAL INFORMATION	CAMBRIDGE	
	NORTH CAMBRIDGE CO-OPERATIVE BANK	RELIANCE CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	1,026	2,039
Average loan balance . . . . .	\$6,842 49	\$8,395 79
Average interest rate . . . . .	5.37%	5.48%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$50,779 35	\$92,065 02
Banking quarters expense . . . . .	4,619 74	4,783 14
Charge-offs, furniture and fixtures . . . . .	9,401 22	4,907 78
Advertising . . . . .	3,450 01	15,878 52
Audit, assessments and contributions . . . . .	4,781 82	13,822 12
All other expenses . . . . .	20,634 67	34,864 00
<b>TOTAL EXPENSES</b> . . . . .	<b>\$93,666 81</b>	<b>\$166,320 58</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 97	\$4 21
Banking quarters expense . . . . .	54	22
Charge-offs, furniture and fixtures . . . . .	1 11	22
Advertising . . . . .	41	73
Audit, assessments and contributions . . . . .	56	63
All other expenses . . . . .	2 42	1 59
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$11 01</b>	<b>\$7 60</b>
Number of individual members . . . . .	5,297	9,100



BROCKTON	BROOKLINE			CAMBRIDGE
CAMPELLO CO-OPERATIVE BANK	BROOKLINE CO-OPERATIVE BANK	CHESTNUT HILL CO-OPERATIVE BANK	COOLIDGE CORNER CO-OPERATIVE BANK	THE COLUMBIAN CO-OPERATIVE BANK
3.089 \$5,499 05 4.99%	570 \$8,111 60 5.16%	318 \$13,304 00 5.31%	262 \$13,216 87 5.22%	315 \$5,451 07 5.52%
\$81,053 33 13,858 04 2,663 05 9,010 58 12,021 16 39,841 33	\$29,460 99 6,254 30 2,949 20 3,972 74 4,892 47 14,090 16	\$24,877 97 4,736 35 2,270 19 2,704 21 684 78 11,188 49	\$25,712 68 6,140 04 1,312 40 820 22 1,509 92 10,321 42	\$12,144 89 5,321 96 1,233 20 1,403 28 1,607 45 4,150 53
\$158,447 49	\$61,619 86	\$46,461 99	\$45,816 68	\$25,861 31
\$3 95 68 13 44 59 1 94	\$4 97 1 05 50 67 82 2 37	\$4 85 92 44 53 04 2 28	\$5 86 1 40 30 18 34 2 35	\$5 58 2 45 57 65 74 1 91
\$7 73	\$10 38	\$9 06	\$10 43	\$11 90
8,338	4,238	2,874	3,660	1,507

CANTON	CHELSEA		CHESTER	CHICOPEE
CANTON CO-OPERATIVE BANK	CHELSEA CO-OPERATIVE BANK	THE PROVIDENT CO-OPERATIVE BANK	CHESTER CO-OPERATIVE BANK	CHICOPEE CO-OPERATIVE BANK
695 \$6,245 73 5.20%	480 \$5,991 33 5.25%	560 \$6,829 10 5.16%	213 \$3,620 15 5.48%	424 \$5,624 15 5.18%
\$31,610 79 6,435 78 1,600 00 3,859 75 2,805 12 15,048 41	\$21,065 01 3,279 57 1,000 00 3,227 23 3,079 85 8,454 70	\$31,707 58 3,225 71 2,475 00 3,692 14 2,093 01 17,145 20	\$2,994 00 1,368 25 210 00 116 03 563 48 2,528 24	\$13,389 25 2,706 45 545 71 1,611 36 1,538 84 8,030 40
\$61,359 85	\$40,106 36	\$60,338 64	\$7,780 00	\$27,822 01
\$5 92 1 20 30 72 53 2 81	\$5 91 92 28 90 86 2 37	\$6 58 66 51 77 43 3 56	\$3 23 1 16 55 12 61 2 73	\$4 80 97 20 58 55 2 88
\$11 48	\$11 24	\$12 51	\$8 40	\$9 98
4,655	2,162	3,501	607	1,863

GENERAL INFORMATION	CHICOPEE	CLINTON
	THE CHICOPEE FALLS CO-OPERATIVE BANK	THE JOHN PRESCOTT CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	64	226
Average loan balance . . . . .	\$5,955 60	\$5,207 25
Average interest rate . . . . .	5.16%	5.63%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$1,768 17	\$12,212 00
Banking quarters expense . . . . .	660 24	1,800 00
Charge-offs, furniture and fixtures . . . . .	150 60	769 50
Advertising . . . . .	238 11	575 20
Audit, assessments and contributions . . . . .	404 09	1,879 95
All other expenses . . . . .	1,420 44	3,504 20
<b>TOTAL EXPENSES</b> . . . . .	<b>\$4,641 65</b>	<b>\$20,740 85</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$4 19	\$9 03
Banking quarters expense . . . . .	1 56	1 33
Charge-offs, furniture and fixtures . . . . .	36	57
Advertising . . . . .	56	42
Audit, assessments and contributions . . . . .	96	1 39
All other expenses . . . . .	3 37	2 59
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$11 00</b>	<b>\$15 33</b>
Number of individual members . . . . .	197	842

GENERAL INFORMATION	EAST BRIDGEWATER	EAST-HAMPTON
	EAST BRIDGEWATER CO-OPERATIVE BANK	EASTHAMPTON CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	230	257
Average loan balance . . . . .	\$4,613 21	\$8,243 73
Average interest rate . . . . .	5.35%	5.18%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$10,531 62	\$11,984 07
Banking quarters expense . . . . .	1,678 11	2,161 23
Charge-offs, furniture and fixtures . . . . .	572 96	577 06
Advertising . . . . .	414 10	995 49
Audit, assessments and contributions . . . . .	697 99	1,920 76
All other expenses . . . . .	3,247 83	5,928 05
<b>TOTAL EXPENSES</b> . . . . .	<b>\$17,142 61</b>	<b>\$23,566 66</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$8 00	\$6 23
Banking quarters expense . . . . .	1 28	1 12
Charge-offs, furniture and fixtures . . . . .	44	30
Advertising . . . . .	31	52
Audit, assessments and contributions . . . . .	53	99
All other expenses . . . . .	2 47	3 08
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$13 03</b>	<b>\$12 24</b>
Number of individual members . . . . .	955	984

COHASSET	CONCORD	DANVERS	DEDHAM	DIGHTON
PILGRIM CO-OPERATIVE BANK	CONCORD CO-OPERATIVE BANK	THE DANVERS CO-OPERATIVE BANK	THE DEDHAM CO-OPERATIVE BANK	NORTH DIGHTON CO-OPERATIVE BANK
596 \$6,363 19 5.28%	1,555 \$7,753 78 5.37%	472 \$6,216 09 5.22%	1,272 \$6,390 87 5.04%	387 \$4,821 92 5.35%
\$24,462 40 3,358 34 1,526 59 1,576 94 1,851 07 9,067 76	\$74,939 99 8,008 21 5,405 24 12,448 46 15,303 66 34,845 30	\$21,264 00 2,905 41 528 85 1,886 63 1,405 74 6,650 15	\$45,703 30 6,924 52 3,000 00 3,781 34 4,285 72 17,394 98	\$18,025 34 1,780 28 258 81 615 91 1,409 17 4,731 80
\$41,843 10	\$150,950 86	\$34,640 78	\$81,089 86	\$26,821 31
85 34 73 33 34 40 1 98	\$5 09 54 37 84 1 04 2 37	\$5 71 78 14 51 38 1 78	\$4 71 71 31 39 44 1 79	\$8 04 79 12 27 63 2 11
\$9 12	\$10 25	\$9 30	\$8 35	\$11 96
3,098	9,972	2,326	4,645	2,135

EASTON	EVERETT		FALL RIVER	
THE NORTH EASTON CO-OPERATIVE BANK	EVERETT CO-OPERATIVE BANK	GLENDALE SQUARE CO-OPERATIVE BANK	THE FALL RIVER PEOPLE'S CO-OPERATIVE BANK	THE LAFAYETTE CO-OPERATIVE BANK
535 \$6,299 49 5.23%	1,326 \$6,509 58 5.15%	403 \$7,321 14 5.30%	1,314 \$5,432 36 5.63%	864 \$6,434 73 5.60%
\$20,305 25 1,192 70 828 51 2,877 15 2,406 45 9,429 33	\$52,454 29 17,913 13 6,116 00 7,238 63 3,630 72 26,594 67	\$18,178 07 1,597 95 873 31 807 43 1,023 33 7,984 82	\$53,055 20 10,567 89 7,761 59 8,950 21 3,319 94 22,763 08	\$38,271 87 9,673 54 2,800 00 5,598 05 4,386 00 19,490 49
\$37,039 39	\$113,947 44	\$30,464 91	\$106,422 91	\$80,219 95
\$4 48 29 21 71 29 315	\$4 71 1 61 55 65 33 2 39	\$4 96 44 24 22 28 2 18	\$5 86 1 17 86 98 37 2 51	\$5 47 1 38 40 80 63 2 79
\$9 13	\$10 24	\$8 32	\$11 75	\$11 47
2,272	5,247	2,968	5,995	5,161

GENERAL INFORMATION	FALL RIVER	FALMOUTH
	TROY CO-OPERATIVE BANK	THE FALMOUTH CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	577	450
Average loan balance . . . . .	\$5,800 22	\$6,065 56
Average interest rate . . . . .	5.44%	5.73%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$23,893 33	\$15,870 31
Banking quarters expense . . . . .	9,992 46	2,114 81
Charge-offs, furniture and fixtures . . . . .	165 10	892 61
Advertising . . . . .	2,316 56	2,069 79
Audit, assessments and contributions . . . . .	3,021 17	2,477 90
All other expenses . . . . .	10,533 60	10,473 06
<b>TOTAL EXPENSES . . . . .</b>	<b>\$49,922 22</b>	<b>\$33,898 48</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 61	\$4 84
Banking quarters expense . . . . .	2 35	65
Charge-offs, furniture and fixtures . . . . .	04	27
Advertising . . . . .	54	63
Audit, assessments and contributions . . . . .	71	76
All other expenses . . . . .	2 48	3 19
<b>TOTAL COST PER \$1,000 OF ASSETS . . . . .</b>	<b>\$11 73</b>	<b>\$10 34</b>
Number of individual members . . . . .	2,096	2,033

GENERAL INFORMATION	GARDNER	GLOUCESTER
	GARDNER CO-OPERATIVE BANK	GLOUCESTER CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	570	1,738
Average loan balance . . . . .	\$5,863 77	\$5,735 77
Average interest rate . . . . .	5.40%	5.36%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$21,816 04	\$71,713 80
Banking quarters expense . . . . .	4,355 68	10,893 73
Charge-offs, furniture and fixtures . . . . .	1,647 49	4,855 00
Advertising . . . . .	2,069 30	11,685 83
Audit, assessments and contributions . . . . .	3,739 86	6,913 11
All other expenses . . . . .	9,013 50	36,583 07
<b>TOTAL EXPENSES . . . . .</b>	<b>\$42,641 87</b>	<b>\$142,644 54</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 42	\$5 79
Banking quarters expense . . . . .	1 08	88
Charge-offs, furniture and fixtures . . . . .	41	39
Advertising . . . . .	57	95
Audit, assessments and contributions . . . . .	93	56
All other expenses . . . . .	2 25	2 95
<b>TOTAL COST PER \$1,000 OF ASSETS . . . . .</b>	<b>\$10 60</b>	<b>\$11 52</b>
Number of individual members . . . . .	3,536	5,910

FITCHBURG	FRAMINGHAM		FRANKLIN	GARDNER
FIDELITY CO-OPERATIVE BANK	FRAMINGHAM CO-OPERATIVE BANK	SOUTH MIDDLESEX CO-OPERATIVE BANK	DEAN CO-OPERATIVE BANK	THE CHAIR-TOWN CO-OPERATIVE BANK
2,878 \$6,393 44 5.19%	2,971 \$8,329 93 5.23%	708 \$7,945 74 5.31%	472 \$5,057 37 5.29%	557 \$4,875 87 5.38%
\$83,418 99 14,591 10 5,258 65 14,800 14 31,663 92 35,210 55	\$114,520 45 16,447 78 7,200 00 21,239 36 16,435 67 58,295 35	\$31,912 65 7,009 85 3,143 92 3,289 76 20,168 07	\$16,177 73 2,881 68 210 59 1,605 60 1,932 33 6,881 16	\$16,880 96 2,690 53 599 24 2,659 87 4,532 71 5,787 11
\$184,943 35	\$234,138 61	\$65,524 25	\$29,689 09	* \$33,150 42
\$3 75 66 24 67 1 42 1 58	\$3 85 55 24 71 55 1 96	\$4 70 97 — 46 32 3 20	\$5 47 97 07 54 65 2 33	\$5 24 83 19 82 1 41 1 80
\$8 32	\$7 86	\$9 65	\$10 03	\$10 29
10,757	17,386	2,820	2,157	2,211

GRAFTON	GREAT BARRINGTON	GREENFIELD	HAVERHILL	
GRAFTON CO-OPERATIVE BANK	THE HOUSATONIC CO-OPERATIVE BANK	GREENFIELD CO-OPERATIVE BANK	CITIZENS' CO-OPERATIVE BANK	HAVERHILL CO-OPERATIVE BANK
546 \$4,616 69 5.17%	395 \$4,980 67 5.46%	1,543 \$5,865 00 5.34%	667 \$5,504 49 5.45%	1,546 \$6,341 24 5.63%
\$16,612 18 2,160 06 941 36 1,958 85 2,215 67 9,108 18	\$16,423 66 2,929 71 427 00 950 17 1,155 48 4,759 84	\$56,588 39 3,727 65 1,700 20 4,720 75 6,101 47 25,738 22	\$19,963 00 4,801 01 814 82 1,511 99 2,248 39 10,311 81	\$53,787 40 9,862 05 4,149 56 6,809 89 6,210 71 24,257 15
\$32,996 30	\$26,645 86	\$98,576 68	\$39,651 02	\$105,076 76
\$4 80 62 27 57 64 2 63	\$6 85 1 22 18 40 48 1 98	\$4 96 33 15 41 53 2 26	\$4 47 1 07 18 34 50 2 31	\$4 79 88 37 60 55 2 16
\$9 53	\$11 11	\$8 64	\$8 87	\$9 35
1,927	1,209	7,041	2,122	5,783

GENERAL INFORMATION	HAVERHILL	HINGHAM
	WHITTIER CO-OPERATIVE BANK	THE HINGHAM CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	405	480
Average loan balance . . . . .	\$6,007 89	\$6,888 28
Average interest rate . . . . .	5.42%	5.19%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$13,470 36	\$23,716 68
Banking quarters expense . . . . .	3,274 01	5,600 57
Charge-offs, furniture and fixtures . . . . .	490 00	792 56
Advertising . . . . .	1,932 38	2,991 54
Audit, assessments and contributions . . . . .	305 00	2,186 06
All other expenses . . . . .	6,160 10	11,342 36
<b>TOTAL EXPENSES</b> . . . . .	<b>\$25,631 85</b>	<b>\$46,629 77</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$4 25	\$6 14
Banking quarters expense . . . . .	1 03	1 45
Charge-offs, furniture and fixtures . . . . .	16	20
Advertising . . . . .	61	77
Audit, assessments and contributions . . . . .	10	57
All other expenses . . . . .	1 94	2 94
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$8 09</b>	<b>\$12 07</b>
Number of individual members . . . . .	1,845	1,683

GENERAL INFORMATION	IPSWICH	LAWRENCE
	IPSWICH CO-OPERATIVE BANK	ATLANTIC CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	711	659
Average loan balance . . . . .	\$4,847 65	\$6,909 16
Average interest rate . . . . .	5.69%	5.36%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$23,448 17	\$26,543 70
Banking quarters expense . . . . .	4,988 82	8,797 09
Charge-offs, furniture and fixtures . . . . .	2,106 00	2,000 00
Advertising . . . . .	2,297 64	3,136 64
Audit, assessments and contributions . . . . .	1,737 85	1,845 36
All other expenses . . . . .	14,096 23	13,856 53
<b>TOTAL EXPENSES</b> . . . . .	<b>\$48,674 71</b>	<b>\$56,179 32</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 46	\$4 76
Banking quarters expense . . . . .	1 16	1 58
Charge-offs, furniture and fixture . . . . .	49	36
Advertising . . . . .	54	56
Audit, assessments and contributions . . . . .	40	33
All other expenses . . . . .	3 28	2 48
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$11 33</b>	<b>\$10 07</b>
Number of individual members . . . . .	2,279	3,387



HOLBROOK	HOLYOKE		HUDSON	HULL
THE HOLBROOK CO-OPERATIVE BANK	THE CITY CO-OPERATIVE BANK	HOLYOKE CO-OPERATIVE BANK	HUDSON CO-OPERATIVE BANK	HULL CO-OPERATIVE BANK
539 \$5,493 52 5.39%	401 \$6,139 52 5.31%	279 \$6,979 06 5.20%	655 \$6,634 52 5.30%	345 \$6,863 11 5.56%
\$22,147 24 3,082 72 1,338 33 3,028 01 1,665 31 12,193 77	\$14,847 64 1,477 39 262 60 826 26 1,167 15 6,192 04	\$11,875 50 2,084 61 231 50 450 04 1,286 29 4,638 47	\$24,748 41 7,866 52 2,814 13 1,637 88 2,410 48 11,091 08	\$16,351 58 2,693 28 633 54 967 97 1,339 12 9,735 54
\$43,455 38	\$24,773 08	\$20,566 41	\$50,568 50	\$31,721 03
\$6 11 85 37 84 46 3 36	\$4 90 49 09 27 39 2 04	\$5 13 90 10 19 56 2 00	\$4 84 1 54 55 32 47 2 17	\$5 59 92 22 33 46 3 32
\$11 99	\$8 18	\$8 88	\$9 89	\$10 84
3,160	1,529	1,148	2,339	2,991

LAWRENCE		LOWELL		LYNN
LAWRENCE CO-OPERATIVE BANK	THE MERRIMACK CO-OPERATIVE BANK	B. F. BUTLER CO-OPERATIVE BANK	LOWELL CO-OPERATIVE BANK	EQUITABLE CO-OPERATIVE BANK
1,469 \$6,336 23 5.34%	1,502 \$6,855 73 5.23%	243 \$4,310 55 5.64%	941 \$5,399 24 5.46%	1,864 \$6,190 29 5.24%
\$56,358 19 11,038 55 7,100 00 11,295 26 8,790 98 33,882 93	\$48,448 43 7,719 78 6,693 34 15,199 25 5,477 92 29,117 06	\$9,988 75 2,631 24 640 92 586 72 1,409 88 4,534 64	\$27,323 75 10,744 55 1,038 29 3,092 47 2,973 34 16,780 45	\$86,956 62 18,377 59 4,381 72 8,390 50 3,112 31 33,059 11
\$128,465 91	\$112,655 78	\$19,792 15	\$61,952 85	\$154,277 85
\$5 22 1 02 66 1 05 81 3 14	\$4 11 66 57 1 29 47 2 47	\$7 84 2 06 50 46 1 11 3 56	\$4 43 1 75 17 50 48 2 72	\$6 00 1 27 30 58 21 2 28
\$11 90	\$9 57	\$15 53	\$10 05	\$10 64
5,248	5,598	838	4,527	7,306

GENERAL INFORMATION	LYNN	
	LINCOLN CO-OPERATIVE BANK	LYNN CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	1,577	598
Average loan balance . . . . .	\$7,484 33	\$6,102 24
Average interest rate . . . . .	5.48%	5.32%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$58,221 60	\$35,863 27
Banking quarters expense . . . . .	15,974 10	5,610 16
Charge-offs, furniture and fixtures . . . . .	4,800 36	461 85
Advertising . . . . .	11,448 49	2,700 00
Audit, assessments and contributions . . . . .	6,537 20	3,187 27
All other expenses . . . . .	29,942 31	7,644 02
<b>TOTAL EXPENSES . . . . .</b>	<b>\$126,924 06</b>	<b>\$55,466 57</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$4 01	\$8 14
Banking quarters expense . . . . .	1 10	1 27
Charge-offs, furniture and fixtures . . . . .	33	11
Advertising . . . . .	79	61
Audit, assessments and contributions . . . . .	45	72
All other expenses . . . . .	2 06	1 74
<b>TOTAL COST PER \$1,000 OF ASSETS . . . . .</b>	<b>\$8 74</b>	<b>\$12 59</b>
Number of individual members . . . . .	5,536	2,650

GENERAL INFORMATION	MEDFORD	
	COMMUNITY CO-OPERATIVE BANK	HILLSIDE- CAMBRIDGE CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	243	615
Average loan balance . . . . .	\$9,754 01	\$6,623 75
Average interest rate . . . . .	5.68%	5.26%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$15,112 00	\$35,697 35
Banking quarters expense . . . . .	5,868 74	3,120 00
Charge-offs, furniture and fixtures . . . . .	591 00	2,417 65
Advertising . . . . .	746 10	3,432 90
Audit, assessments and contributions . . . . .	917 09	3,174 48
All other expenses . . . . .	11,319 92	11,321 59
<b>TOTAL EXPENSES . . . . .</b>	<b>\$34,554 85</b>	<b>\$59,163 97</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 23	\$6 82
Banking quarters expense . . . . .	2 03	60
Charge-offs, furniture and fixtures . . . . .	20	46
Advertising . . . . .	28	66
Audit, assessments and contributions . . . . .	32	61
All other expenses . . . . .	3 92	2 16
<b>TOTAL COST PER \$1,000 OF ASSETS . . . . .</b>	<b>\$11 98</b>	<b>\$11 31</b>
Number of individual members . . . . .	3,199	3,872

MALDEN		MANSFIELD	MARBLE- HEAD	MARL- BOROUGH
FELLSWAY CO-OPERATIVE BANK	MALDEN CO-OPERATIVE BANK	MANSFIELD CO-OPERATIVE BANK	THE MARBLEHEAD CO-OPERATIVE BANK	THE MARLBOROUGH CO-OPERATIVE BANK
671 \$6,124 14 5.47%	3,260 \$6,896 52 5.19%	970 \$5,946 38 5.29%	287 \$7,864 50 5.70%	1,510 \$6,909 26 5.46%
\$34,238 07 7,205 73 1,000 00 3,276 56 3,050 29 12,734 11	\$106,617 63 15,907 75 19,182 25 10,491 36 10,304 89 75,951 24	\$33,785 72 4,519 20 2,426 60 3,713 18 3,439 88 16,216 03	\$10,345 00 1,158 72 — 1,153 46 815 18 4,035 80	\$47,291 50 7,852 36 5,075 24 8,095 75 7,798 01 23,404 53
<b>\$61,484 76</b>	<b>\$238,455 12</b>	<b>\$64,100 61</b>	<b>\$17,508 16</b>	<b>\$99,517 39</b>
86 54 1 38 19 63 58 2 43	\$4 05 60 72 40 39 2 89	\$5 01 67 36 55 51 2 41	\$3 76 42 — 42 30 1 46	\$3 91 65 42 67 64 1 93
<b>\$11 75</b>	<b>\$9 05</b>	<b>\$9 51</b>	<b>\$6 36</b>	<b>\$8 22</b>
4,729	12,287	4,168	1,380	4,722

MEDFORD		MEDWAY	MELROSE
THE MEDFORD CO-OPERATIVE BANK	WEST MEDFORD CO-OPERATIVE BANK	MEDWAY CO-OPERATIVE BANK	MELROSE CO-OPERATIVE BANK
918 \$6,663 66 5.08%	480 \$6,405 73 5.27%	519 \$5,042 00 5.40%	1,101 \$7,688 85 5.03%
\$48,990 54 8,478 45 1,549 32 3,873 44 3,482 66 15,152 08	\$22,126 66 5,842 92 2,731 24 1,943 94 1,983 07 9,694 76	\$18,903 67 2,318 34 752 92 469 61 1,957 92 6,878 05	\$42,279 26 4,968 14 975 46 3,390 46 8,099 88 19,898 02
<b>\$81,526 49</b>	<b>\$44,322 59</b>	<b>\$31,280 51</b>	<b>\$79,611 22</b>
86 12 1 06 19 48 44 1 90	\$5 39 1 42 67 48 48 2 36	\$5 80 71 23 14 60 2 11	\$4 01 47 09 32 77 1 88
<b>\$10 19</b>	<b>\$10 80</b>	<b>\$9 59</b>	<b>\$7 54</b>
4,862	2,798	2,351	5,343

GENERAL INFORMATION	MERRIMAC	METHUEN
	THE ECONOMY CO-OPERATIVE BANK	METHUEN CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	112	527
Average loan balance . . . . .	\$4,709 97	\$6,522 81
Average interest rate . . . . .	5.76%	5.26%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$2,854 68	\$21,630 21
Banking quarters expense . . . . .	—	2,225 70
Charge-offs, furniture and fixtures . . . . .	78 55	1,022 80
Advertising . . . . .	287 81	1,809 77
Audit, assessments and contributions . . . . .	978 08	1,883 56
All other expenses . . . . .	881 14	10,403 02
<b>TOTAL EXPENSES</b> . . . . .	<b>\$5,080 26</b>	<b>\$38,975 06</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$4 55	\$5 36
Banking quarters expense . . . . .	—	55
Charge-offs, furniture and fixtures . . . . .	12	25
Advertising . . . . .	46	45
Audit, assessments and contributions . . . . .	1 56	47
All other expenses . . . . .	1 40	2 58
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$8 09</b>	<b>\$9 66</b>
Number of individual members . . . . .	210	5,268

GENERAL INFORMATION	NEWBURY- PORT	NEWTON
	NEWBURYPORT CO-OPERATIVE BANK	THE AUBURNDALE CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	426	789
Average loan balance . . . . .	\$5,577 41	\$8,651 00
Average interest rate . . . . .	5.45%	5.06%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$16,826 78	\$37,046 83
Banking quarters expense . . . . .	4,321 62	8,394 97
Charge-offs, furniture and fixtures . . . . .	751 20	700 00
Advertising . . . . .	1,261 54	3,086 46
Audit, assessments and contributions . . . . .	1,480 00	4,672 35
All other expenses . . . . .	5,424 42	14,981 63
<b>TOTAL EXPENSES</b> . . . . .	<b>\$30,065 56</b>	<b>\$68,882 24</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$6 00	\$4 41
Banking quarters expense . . . . .	1 54	1 00
Charge-offs, furniture and fixtures . . . . .	27	08
Advertising . . . . .	45	37
Audit, assessments and contributions . . . . .	53	56
All other expenses . . . . .	1 93	1 78
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$10 72</b>	<b>\$8 20</b>
Number of individual members . . . . .	1,691	5,018

MIDDLE-BOROUGH	MILLBURY	MILTON	NEEDHAM	NEW BEDFORD
MIDDLE-BOROUGH CO-OPERATIVE BANK	MILLBURY CO-OPERATIVE BANK	MILTON CO-OPERATIVE BANK	THE NEEDHAM CO-OPERATIVE BANK	NEW BEDFORD-ACUSHNET CO-OPERATIVE BANK
2,791 \$4,917 71 5.44%	311 \$4,060 43 5.23%	445 \$8,683 33 5.27%	2,467 \$9,461 14 5.06%	1,574 \$4,165 48 5.60%
\$72,065 91 13,357 17 4,689 35 7,619 15 11,185 88 40,270 30	\$11,909 30 2,277 35 150 00 347 91 927 42 4,417 66	\$25,224 37 570 80 84 00 3,614 71 1,651 11 14,183 32	\$82,163 23 18,065 08 7,996 02 14,435 97 18,339 11 48,502 17	\$52,743 99 5,499 47 — 12,615 80 3,738 69 22,694 61
<b>\$149,187 76</b>	<b>\$20,029 64</b>	<b>\$45,328 31</b>	<b>\$189,501 58</b>	<b>\$97,292 56</b>
\$4 53 84 29 48 70 2 53	\$7 67 1 47 09 22 60 2 85	\$5 50 12 02 79 56 3 10	\$2 82 62 27 50 63 1 67	\$5 42 57 — 1 30 39 2 34
<b>\$9 37</b>	<b>\$12 90</b>	<b>\$9 89</b>	<b>\$6 51</b>	<b>\$10 02</b>
11,813	912	2,316	9,928	5,452

NEWTON			NORTH-AMPTON
THE NEWTON CO-OPERATIVE BANK	NEWTON SOUTH CO-OPERATIVE BANK	WEST NEWTON CO-OPERATIVE BANK	THE NORTHAMPTON CO-OPERATIVE BANK
1,306 \$9,855 96 5.10%	446 \$8,798 49 5.17%	836 \$7,650 95 5.22%	1,507 \$6,776 79 4.94%
\$61,333 44 9,568 73 3,044 56 12,625 94 13,147 34 33,891 36	\$24,702 39 7,138 45 893 87 5,559 61 4,241 20 10,441 26	\$40,318 37 6,104 89 2,898 60 8,364 66 5,648 76 20,064 17	\$61,709 12 16,665 30 4,008 75 8,954 37 8,429 05 25,820 85
<b>\$133,611 37</b>	<b>\$52,976 78</b>	<b>\$83,399 45</b>	<b>\$125,587 44</b>
\$3 86 60 19 80 83 2 13	\$5 03 1 45 18 1 13 86 2 13	\$4 73 73 34 1 00 67 2 38	\$4 88 1 32 32 71 66 2 04
<b>\$8 41</b>	<b>\$10 78</b>	<b>\$9 85</b>	<b>\$9 93</b>
9,257	3,646	5,635	6,490

GENERAL INFORMATION	NORWOOD	ORANGE
	THE NORWOOD CO-OPERATIVE BANK	ORANGE CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	2,387	595
Average loan balance . . . . .	\$7,611 34	\$3,709 74
Average interest rate . . . . .	5.05%	5.46%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$83,058 06	\$10,266 24
Banking quarters expense . . . . .	15,712 50	420 00
Charge-offs, furniture and fixtures . . . . .	4,986 26	—
Advertising . . . . .	17,360 40	1,320 99
Audit, assessments and contributions . . . . .	6,138 62	703 81
All other expenses . . . . .	36,163 58	5,815 34
<b>TOTAL EXPENSES</b> . . . . .	<b>\$163,419 42</b>	<b>\$18,526 38</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$3 82	\$3 77
Banking quarters expense . . . . .	72	15
Charge-offs, furniture and fixtures . . . . .	23	—
Advertising . . . . .	80	49
Audit, assessments and contributions . . . . .	13	26
All other expenses . . . . .	1 82	2 13
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$7 52</b>	<b>\$6 80</b>
Number of individual members . . . . .	11,033	1,419

GENERAL INFORMATION	RANDOLPH	READING
	THE RANDOLPH CO-OPERATIVE BANK	READING CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	1,009	1,142
Average loan balance . . . . .	\$5,799 19	\$5,042 26
Average interest rate . . . . .	5.27%	5.21%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$39,547 88	\$47,076 09
Banking quarters expense . . . . .	1,430 72	9,925 13
Charge-offs, furniture and fixtures . . . . .	2,691 50	4,661 00
Advertising . . . . .	6,987 25	4,814 13
Audit, assessments and contributions . . . . .	3,845 17	3,490 26
All other expenses . . . . .	19,258 05	17,242 38
<b>TOTAL EXPENSES</b> . . . . .	<b>\$73,760 57</b>	<b>\$87,208 99</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 73	\$6 57
Banking quarters expense . . . . .	21	1 38
Charge-offs, furniture and fixtures . . . . .	39	65
Advertising . . . . .	1 01	67
Audit, assessments and contributions . . . . .	56	49
All other expenses . . . . .	2 79	2 41
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$10 69</b>	<b>\$12 17</b>
Number of individual members . . . . .	4,575	4,040



PEABODY	PITTSFIELD	QUINCY		
THE PEABODY CO-OPERATIVE BANK	THE PITTSFIELD CO-OPERATIVE BANK	NORTH QUINCY CO-OPERATIVE BANK	THE QUINCY CO-OPERATIVE BANK	SHIPBUILDERS CO-OPERATIVE BANK
2,219 \$7,210 32 5.30%	2,673 \$7,767 13 5.41%	438 \$8,372 65 5.56%	4,327 \$7,836 15 5.35%	646 \$6,819 04 5.18%
\$72,575 36 12,293 51 6,436 00 17,508 36 9,248 66 47,978 08	\$111,189 84 17,332 59 4,851 46 17,086 71 12,773 32 65,879 83	\$17,169 11 5,216 17 882 43 2,009 39 2,594 30 10,080 00	\$169,945 78 25,061 69 8,337 51 16,209 24 26,387 05 74,008 92	\$27,830 82 8,133 55 2,000 00 3,286 24 1,401 86 13,580 41
\$166,039 97	\$229,113 75	\$37,951 40	\$319,950 19	\$56,232 88
\$3 67 62 33 89 47 2 43	\$1 33 68 19 67 49 2 57	\$3 92 1 19 20 46 59 2 31	\$4 23 62 21 40 66 1 84	\$5 16 1 51 37 61 26 2 52
\$8 41	\$8 93	\$8 67	\$7 96	\$10 43
10,546	14,400	2,774	16,227	2,229

ROCKLAND	SALEM		SANDWICH	SAUGUS
ROCKLAND CO-OPERATIVE BANK	THE ROGER CONANT CO-OPERATIVE BANK	SALEM CO-OPERATIVE BANK	SANDWICH CO-OPERATIVE BANK	SAUGUS CO-OPERATIVE BANK
493 \$4,227 00 5.47%	1,121 \$7,406 21 5.16%	1,527 \$7,445 85 5.38%	1,676 \$5,254 77 5.62%	519 \$6,917 69 5.27%
\$23,234 21 4,738 56 1,400 00 1,116 84 614 27 9,219 51	\$51,663 95 9,848 30 2,397 76 6,601 13 11,185 50 28,239 65	\$57,535 08 10,133 14 4,181 08 17,317 23 12,661 84 42,745 05	\$45,557 55 7,563 22 6,030 52 11,177 34 7,088 30 27,719 16	\$22,934 27 4,664 34 800 00 1,540 59 2,148 16 8,540 51
\$40,323 39	\$109,936 29	\$144,573 42	\$105,136 09	\$40,627 87
\$9 29 1 89 56 45 24 3 69	\$5 44 1 04 25 69 1 18 2 97	\$4 26 75 31 1 28 94 3 17	\$4 44 74 59 1 09 69 2 70	\$5 57 1 13 19 37 52 2 07
\$16 12	\$11 57	\$10 71	\$10 25	\$9 85
1,859	4,487	6,518	5,095	2,367

GENERAL INFORMATION	SHARON	SHIRLEY
	THE SHARON CO-OPERATIVE BANK	SHIRLEY CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	575	656
Average loan balance . . . . .	\$7,294 54	\$4,549 38
Average interest rate . . . . .	5.17%	5.52%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$31,667 68	\$21,701 17
Banking quarters expense . . . . .	3,558 33	1,354 87
Charge-offs, furniture and fixtures . . . . .	200 00	640 00
Advertising . . . . .	4,144 20	1,020 66
Audit, assessments and contributions . . . . .	3,674 52	1,305 00
All other expenses . . . . .	10,422 60	10,242 77
<b>TOTAL EXPENSES</b> . . . . .	<b>\$53,667 33</b>	<b>\$36,264 47</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 91	\$6 02
Banking quarters expense . . . . .	66	38
Charge-offs, furniture and fixtures . . . . .	04	17
Advertising . . . . .	77	28
Audit, assessments and contributions . . . . .	69	36
All other expenses . . . . .	1 94	2 84
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$10 01</b>	<b>\$10 05</b>
Number of individual members . . . . .	4,379	2,597

GENERAL INFORMATION	STOUGHTON	TAUNTON
	THE STOUGHTON CO-OPERATIVE BANK	MECHANICS' CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	902	1,153
Average loan balance . . . . .	\$6,405 75	\$4,889 08
Average interest rate . . . . .	5.37%	5.34%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$38,833 91	\$43,349 95
Banking quarters expense . . . . .	6,371 90	4,830 62
Charge-offs, furniture and fixtures . . . . .	4,467 50	1,000 00
Advertising . . . . .	3,966 31	5,282 28
Audit, assessments and contributions . . . . .	5,486 28	2,365 13
All other expenses . . . . .	18,230 83	18,805 45
<b>TOTAL EXPENSES</b> . . . . .	<b>\$77,356 73</b>	<b>\$75,633 43</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 39	\$6 49
Banking quarters expense . . . . .	89	72
Charge-offs, furniture and fixtures . . . . .	62	15
Advertising . . . . .	55	79
Audit, assessments and contributions . . . . .	76	35
All other expenses . . . . .	2 53	2 81
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$10 74</b>	<b>\$11 31</b>
Number of individual members . . . . .	4,632	5,184

SOMERVILLE		SOUTH-BRIDGE	SPRINGFIELD	STONEHAM
CENTRAL CO-OPERATIVE BANK	SOMERVILLE CO-OPERATIVE BANK	THE SOUTHBRIDGE CO-OPERATIVE BANK	SPRINGFIELD CO-OPERATIVE BANK	STONEHAM CO-OPERATIVE BANK
494 \$7,424 45 5.64%	670 \$6,622 94 5.45%	1,309 \$7,509 08 5.34%	1,830 \$7,562 60 5.43%	998 \$7,783 98 5.27%
\$21,577 86 7,047 43 1,600 00 456 08 2,058 56 8,706 27	\$25,871 12 3,863 60 1,500 00 1,450 07 3,465 01 10,457 65	\$35,224 75 7,181 35 1,600 00 12,375 70 4,954 52 20,217 71	\$80,123 60 23,795 92 5,465 00 8,133 29 6,743 66 62,365 48	\$40,603 12 5,639 77 1,362 71 5,275 16 4,877 43 18,998 80
\$41,446 29	\$46,607 45	\$81,554 03	\$186,626 95	\$76,756 99
\$4 97 1 62 37 10 47 2 00	\$5 09 76 30 29 68 2 06	\$3 00 61 14 1 05 42 1 72	\$4 86 1 44 33 49 41 3 78	\$4 50 63 15 58 54 2 11
\$9 53	\$9 18	\$6 94	\$11 31	\$8 51
2,348	2,903	6,629	9,563	5,773

TAUNTON		TEMPLETON	TISBURY	UXBRIDGE
TAUNTON CO-OPERATIVE BANK	THE WEIR CO-OPERATIVE BANK	THE BALDWINVILLE CO-OPERATIVE BANK	THE MARTHA'S VINEYARD CO-OPERATIVE BANK	UXBRIDGE CO-OPERATIVE BANK
1,119 \$5,575 44 5.30%	879 \$4,273 89 5.45%	194 \$4,337 39 5.87%	427 \$4,395 74 5.49%	579 \$5,391 63 5.32%
\$39,704 63 10,178 66 3,400 00 6,737 82 7,576 56 14,140 12	\$24,553 00 3,435 75 941 36 1,572 00 2,816 14 12,467 58	\$8,065 75 1,620 02 213 98 1,033 71 752 52 3,395 69	\$16,210 31 1,749 73 529 09 322 84 1,172 94 6,214 85	\$15,493 12 3,000 00 — 1,032 98 1,511 80 4,916 44
\$81,737 79	\$45,785 83	\$15,081 67	\$26,199 76	\$25,954 34
\$4 92 1 26 42 83 94 1 75	\$5 10 72 20 32 59 2 60	\$7 44 1 49 20 95 69 3 13	\$7 30 79 24 15 52 2 80	\$4 35 84 — 29 43 1 38
\$10 12	\$9 53	\$13 99	\$11 80	\$7 29
5,499	2,981	763	951	1,811

GENERAL INFORMATION	WAKEFIELD	WALPOLE
	WAKEFIELD CO-OPERATIVE BANK	WALPOLE CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	1,029	703
Average loan balance . . . . .	\$8,119 16	\$7,109 28
Average interest rate . . . . .	5.10%	5.23%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$42,183 37	\$25,174 65
Banking quarters expense . . . . .	6,444 44	6,571 44
Charge-offs, furniture and fixtures . . . . .	3,077 65	3,071 00
Advertising . . . . .	3,095 67	5,540 50
Audit, assessments and contributions . . . . .	4,620 55	3,478 11
All other expenses . . . . .	22,223 78	12,722 92
<b>TOTAL EXPENSES</b> . . . . .	<b>\$81,645 46</b>	<b>\$56,558 62</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$4 06	\$4 02
Banking quarters expense . . . . .	62	1 05
Charge-offs, furniture and fixtures . . . . .	30	49
Advertising . . . . .	30	89
Audit, assessments and contributions . . . . .	45	56
All other expenses . . . . .	2 14	2 03
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$7 87</b>	<b>\$9 04</b>
Number of individual members . . . . .	7,401	3,747

GENERAL INFORMATION	WESTFIELD	WEST SPRINGFIELD
	WESTFIELD CO-OPERATIVE BANK	WEST SPRINGFIELD CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	1,822	1,931
Average loan balance . . . . .	\$6,353 93	\$6,622 68
Average interest rate . . . . .	5.18%	5.24%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$56,598 66	\$79,243 58
Banking quarters expense . . . . .	5,807 55	10,734 18
Charge-offs, furniture and fixtures . . . . .	4,000 00	4,250 00
Advertising . . . . .	8,378 48	9,719 30
Audit, assessments and contributions . . . . .	7,657 34	8,007 88
All other expenses . . . . .	28,381 75	34,235 89
<b>TOTAL EXPENSES</b> . . . . .	<b>\$110,823 78</b>	<b>\$146,190 83</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$3 93	\$5 02
Banking quarters expense . . . . .	40	68
Charge-offs, furniture and fixtures . . . . .	28	27
Advertising . . . . .	58	61
Audit, assessments and contributions . . . . .	53	51
All other expenses . . . . .	1 97	2 17
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$7 69</b>	<b>\$9 26</b>
Number of individual members . . . . .	5,879	6,926

WALTHAM	WARE	WAREHAM	WEBSTER	WELLESLEY
MIDDLESEX FAMILY CO-OPERATIVE BANK	WARE CO-OPERATIVE BANK	WAREHAM CO-OPERATIVE BANK	THE WEBSTER CO-OPERATIVE BANK	WELLESLEY CO-OPERATIVE BANK
232 \$8,731 99 5.55%	1,853 \$5,756 94 5.61%	752 \$4,346 75 5.69%	497 \$5,504 62 5.23%	679 \$7,564 14 5.00%
\$15,191 74 3,109 27 1,098 13 1,788 60 1,309 86 10,223 13	\$75,063 44 13,242 18 6,280 85 9,660 53 10,403 72 38,756 04	\$25,872 33 6,127 76 1,717 89 2,188 85 2,445 01 10,576 54	\$19,828 46 1,032 36 775 00 2,748 75 1,513 82 7,593 70	\$30,210 96 4,393 15 1,466 32 4,818 06 3,829 38 13,868 11
<b>\$32,720 73</b>	<b>\$153,406 76</b>	<b>\$48,928 38</b>	<b>\$33,492 09</b>	<b>\$58,585 98</b>
\$5 61 1 15 40 66 48 3 78	\$5 75 1 01 48 74 80 2 97	\$6 33 1 50 42 53 62 2 58	\$5 78 30 22 80 45 2 21	\$4 63 67 22 74 59 2 13
<b>\$12 08</b>	<b>\$11 75</b>	<b>\$11 98</b>	<b>\$9 76</b>	<b>\$8 98</b>
3,565	7,187	2,419	1,687	2,701

WEYMOUTH			WINCHENDON
THE NORTH WEYMOUTH CO-OPERATIVE BANK	SOUTH SHORE CO-OPERATIVE BANK	SOUTH WEYMOUTH CO-OPERATIVE BANK	WINCHENDON CO-OPERATIVE BANK
569 \$6,479 17 5.37%	924 \$6,512 97 5.38%	558 \$6,457 52 5.30%	341 \$4,273 00 5.60%
\$21,074 50 3,421 67 175 44 2,666 61 1,133 37 9,405 96	\$34,625 52 7,493 12 3,109 42 12,064 96 4,312 34 17,889 87	\$21,687 32 2,668 92 966 80 1,480 88 2,426 57 10,022 80	\$10,010 27 1,879 39 1,098 26 769 68 1,454 07 3,793 86
<b>\$37,877 55</b>	<b>\$79,495 23</b>	<b>\$39,253 29</b>	<b>\$19,005 53</b>
\$4 81 78 04 61 26 2 15	\$4 89 1 06 43 1 70 61 2 52	\$5 12 63 23 35 57 2 37	\$5 65 1 06 62 43 82 2 14
<b>\$8 65</b>	<b>\$11 21</b>	<b>\$9 27</b>	<b>\$10 72</b>
2,962	4,181	2,818	1,418

GENERAL INFORMATION	WINCHESTER	WINTHROP
	WINCHESTER CO-OPERATIVE BANK	WINTHROP CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	680	579
Average loan balance . . . . .	\$8,472 05	\$4,709 89
Average interest rate . . . . .	5.13%	5.01%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$38,547 69	\$25,467 98
Banking quarters expense . . . . .	6,030 83	3,738 94
Charge-offs, furniture and fixtures . . . . .	2,089 90	—
Advertising . . . . .	3,287 57	804 14
Audit, assessments and contributions . . . . .	5,368 13	1,197 42
All other expenses . . . . .	11,589 21	7,947 95
<b>TOTAL EXPENSES</b> . . . . .	<b>\$66,913 33</b>	<b>\$39,156 43</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 44	\$6 31
Banking quarters expense . . . . .	85	93
Charge-offs, furniture and fixtures . . . . .	30	—
Advertising . . . . .	46	20
Audit, assessments and contributions . . . . .	76	30
All other expenses . . . . .	1 64	1 97
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$9 45</b>	<b>\$9 71</b>
Number of individual members . . . . .	2,384	2,259



WOBURN	WORCESTER	WRENTHAM	YARMOUTH
WOBURN CO-OPERATIVE BANK	HOME CO-OPERATIVE BANK	WRENTHAM CO-OPERATIVE BANK	THE CAPE COD CO-OPERATIVE BANK
1,386 \$5,100 05 4.99%	778 \$9,233 08 5.67%	278 \$5,460 77 5.56%	997 \$6,535 62 5.72%
\$55,782 37 7,831 61 1,400 00 4,251 24 1,070 00 25,335 33	\$36,007 77 10,878 28 1,964 98 6,808 12 5,138 33 24,675 03	\$11,187 16 3,188 14 599 67 346 77 826 48 3,948 51	\$39,163 23 6,144 83 2,502 01 4,674 05 4,370 95 20,127 19
\$95,670 55	\$85,472 51	\$20,096 73	\$76,982 26
\$5 31 75 13 41 10 2 42	\$4 31 1 31 24 81 61 2 95	\$6 35 1 81 34 20 47 2 24	\$4 62 72 29 55 51 2 37
\$9 12	\$10 23	\$11 41	\$9 06
5,296	4,001	987	5,496

**THE CO-OPERATIVE CENTRAL BANK**  
**199 Washington Street, Boston, Rooms 405-406**

Incorporated March 2, 1932

Began business March 18, 1932

Lawrence H. Marston, *President*Herman J. Courtemanche, *Executive Manager and Treasurer*M. Agnes Mulvihill, *Assistant Treasurer*

*Board of Directors:* M. A. Barrett, H. Y. Beastall, W. E. Boright, R. P. Brown, W. T. Chamberlain, W. L. Gultinan, F. E. Ingalls, L. H. Marston, G. H. Ogilvie, W. D. Palmer, H. H. Pierce, W. J. D. Ratcliff, A. H. Sherperdson, K. W. Tatro, W. L. Wallis

**CENTRAL RESERVE FUND**

**STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, APRIL 30, 1963**

<i>Assets</i>		<i>Liabilities</i>	
Cash on hand and in banks:.	\$ 28,378 27	Employees' tax withheld	\$ 406 66
U. S. Government securities	13,271,544 65	Deposits by member banks of as-	
Accrued interest on securities	150,541 07	sessments	12,523,652 27
Total Assets	\$13,450,463 99	Earned surplus	851,562 19
		Undivided current earnings	74,842 87
		Total Liabilities	\$13,450,463 99

**SHARE INSURANCE FUND**

(Under Chapter 73, Acts of 1934)

**STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, APRIL 30, 1963**

<i>Assets</i>		<i>Liabilities</i>	
Cash on hand and in banks:.	\$ 18,827 41	Paid-in assessments of member	
U. S. Government securities	19,520,752 21	banks	\$16,662,138 78
Accrued interest on securities	246,296 10	Earned surplus	3,123,736 94
Total Assets	\$19,785,875 72	Total Liabilities:	\$19,785,875 72

**CO-OPERATIVE BANKS EMPLOYEES RETIREMENT ASSOCIATION**  
**80 Federal Street, Boston**

Organized January 15, 1946

Arthur L. Whitten, *President*  
H. Willard Horne, *Vice President*

Spencer F. Deming, *Treasurer*  
William H. King, *Secretary*

*Trustees:* W. E. Boright,\* N. Crowell, R. F. Ebert, H. W. Horne, H. L. Ricker, K. A. Ryder,\* B. Shea, H. M. Tipton, J. G. Wallwork, A. L. Whitten

**STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, APRIL 30, 1963**

<i>Assets</i>	
Due from banks and trust companies . . . . .	\$104,862 57
Investments:	
U. S. Government securities . . . . .	1,255,458 49
Shares in co-operative banks . . . . .	1,806,000 00
<b>Total Assets . . . . .</b>	<b>\$3,166,321 06</b>

<i>Liabilities</i>	
Deferred annuity premiums . . . . .	\$ 30,686 52
Reserve for legal expenses . . . . .	660 00
Advance premiums — future years . . . . .	10,953 39
Single premium annuity . . . . .	106,486 54
Advance for direct pensions . . . . .	184,511 37
Supp. Pension Reserve . . . . .	1,180,805 99
Employees' funds . . . . .	1,565,420 79
Bank funds . . . . .	
Advance for expenses — unexpended . . . . .	4,183 67
Collection fees . . . . .	264 00
Investment income . . . . .	35,958 55
Future contracts outstanding . . . . .	32,802 74
Surplus . . . . .	13,587 50
<b>Total Liabilities . . . . .</b>	<b>\$3,166,321 06</b>

\*Executive Committee.

# **ATTLEBORO—HEBRON BUILDING AND IMPROVEMENT ASSOCIATION** **104 Knight Avenue**

Established February 2, 1901

Began business February 2, 1901

Howard E. Spooner, *President*Norman J. Jackson, *Secretary*George I. Pierce, *Treasurer*

*Board of Directors:* N. C. Baker,\* W. E. Baker, W. Burrell,\* N. J. Jackson, W. Jacques, G. I. Pierce, J. P. Rose,  
 I. A. Sherman,\* R. E. Spooner, H. E. Spooner, J. A. Thompson,\* C. W. Thompson,\* E. R. Westcott

Regular monthly meeting for receipt of moneys the fifteenth day of each month

## **STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, DECEMBER 31, 1962**

<i>Assets</i>		<i>Liabilities</i>	
Loans:		Share capital:	
First mortgages on real estate . . .	\$221,869 74	Matured shares . . .	\$192,520 00
Shares of association . . .	4,356 00	Unmatured serial shares . . .	11,404 00
Real estate held:		Club accounts . . .	215 00
Association building . . .	943 64	Reserves:	
Other real estate . . .	2,755 00	Guaranty fund . . .	12,000 00
Furniture and fixtures . . .	95 00	Surplus . . .	27,241 45
Cash on hand and due from banks	15,630 70	Borrowers' accumulations for taxes	521 70
		Due on uncompleted loans . . .	1,000 00
Total Assets . . .	<u>\$245,650 08</u>	Notes payable . . .	
		Other liabilities . . .	747 93
		Total Liabilities . . .	<u>\$245,650 08</u>

\*Loan and Building Committee.

†Auditor.

## **GENERAL INFORMATION**

<i>Annual Rates of Dividends Paid</i>		<i>Real Estate Loans</i>	
Unmatured serial shares . . .	3.60%	Number of loans . . .	73
Matured shares . . .	5.00%	Average loan balance . . .	\$3,124 93
		Average interest rate . . .	6%

## **Classification of Expenses**

	<i>Amount</i>	<i>Cost Per \$1,000 of Assets</i>
Compensations paid . . .	\$1,607 50	\$ 6 54
Banking quarters expense . . .	308 90	1 26
Advertising . . .	5 00	02
Audit, assessments and contributions . . .	628 07	2 56
All other expenses . . .	1,363 13	5 55
Total . . .	<u>\$3,912 60</u>	<u>\$15 93</u>
Number of individual members . . .		270

# NORTH ATTLEBOROUGH—PLAINVILLE SAVINGS AND LOAN ASSOCIATION 7 Elm Street

Established December, 1879

Began business February, 1880

Austin F. Grant, *President*Donald O. Dalrymple, *Secretary and Treasurer*

*Board of Directors:* P. F. Armstrong, L. K. Barney, C. F. Breen, Jr., A. J. Canuel, R. E. Crowell, K. M. Cummings, D. O. Dalrymple, R. P. Felix, A. F. Grant, R. C. Halliday, J. J. Grimaldi, J. W. Martin, Jr., L. V. McAdams, D. R. Perrault, E. G. Ralston, G. E. Riley, W. R. Schofield, L. E. Welch

Loan or Building Committee: Appointed from the Directors on each application for a loan

Regular monthly meeting for receipt of moneys the last bank business day of each month

## STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, DECEMBER 31, 1962

<i>Assets</i>		<i>Liabilities</i>	
Loans:		Share capital:	
First mortgages on real estate . . .	\$1,475,692 92	Matured shares . . .	\$1,178,550 00
Shares of association . . .	32,584 00	Unmatured serial shares . . .	318,605 59
Investments:		Reserves:	
Bonds and notes . . .	154,868 00	Guaranty fund . . .	35,000 00
Bank stocks . . .	9,570 81	Surplus . . .	97,047 28
Cash on hand and due from banks . . .	59,411 42	Other reserves . . .	30,310 95
Other assets . . .	883 00	Dividends declared, not paid . . .	23,312 00
		Due on uncompleted loans . . .	—
Total Assets . . .	<u>\$1,733,010 15</u>	Borrowers' accumulations for taxes . . .	23,610 59
		Other liabilities . . .	1,573 74
		Notes Payable . . .	25,000 00
		Total Liabilities . . .	<u>\$1,733,010 15</u>

## GENERAL INFORMATION

<i>Annual Rates of Dividends Paid</i>		<i>Real Estate Loans</i>	
Unmatured serial shares . . .	4%	Number of loans . . .	294
Matured shares (includes extra) . . .	4%	Average loan balance . . .	\$5,019 36
		Average interest rate . . .	5.32%

## Classification of Expenses

	<i>Amount</i>	<i>Cost Per \$1,000 of Assets</i>
Compensations paid . . .	\$15,004 86	\$8 65
Banking quarters expense . . .	1,343 83	78
Advertising . . .	668 46	39
Audit, assessments and contributions . . .	1,447 66	84
All other expenses . . .	3,715 23	2 14
Total . . .	<u>\$22,180 04</u>	<u>\$12 80</u>

Number of individual members . . . 1,451

# NORTON—NORTON SAVINGS AND LOAN ASSOCIATION

## West Main Street

Established January 1, 1890

Began business January 1, 1890

Leonard A. Witherell, *President*Marguerite M. Mondor, *Secretary and Treasurer*

*Board of Directors:* W. A. Ashley, W. E. Fales,\* J. A. Freeman, W. E. Haskell,\* Marguerite M. Mondor, A. G. Ross,\* J. B. Scott,\*† L. A. Witherell,† A. F. Woodward, H. L. Zwicker

Regular monthly meeting for receipt of moneys the last day of each month

### STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, DECEMBER 31, 1962

<i>Assets</i>		<i>Liabilities</i>	
Loans:		Share capital:	
First mortgages on real estate . . .	\$1,194,760 71	Matured shares . . .	\$864,600 00
Shares of association . . .	62,636 01	Unmatured serial shares . . .	288,955 28
Real estate held:		Reserves:	
By foreclosure and in possession . . .	4,836 88	Guaranty fund and surplus . . .	106,893 35
Association building . . .	24,048 00	Dividends declared, not paid . . .	38,907 00
Furniture and fixtures . . .	1,037 58	Due on uncompleted loans . . .	13,041 14
Cash on hand and due from banks . . .	29,633 60	Reserve for Federal income tax . . .	1,100 00
Other assets . . .	—	Reserve for taxes . . .	3,456 01
<b>Total Assets . . .</b>	<b>\$1,316,952 78</b>	<b>Total Liabilities . . .</b>	<b>\$1,316,952 78</b>

\*Loan and Building Committee.

†Auditor.

### GENERAL INFORMATION

<i>Annual Rates of Dividends Paid</i>		<i>Real Estate Loans</i>	
Unmatured serial shares . . .	4½%	Number of loans . . .	262
Matured shares (includes extra) . . .	4½%	Average loan balance . . .	\$4,560 15
		Average interest rate . . .	5.95%

### Classification of Expenses

	<i>Amount</i>	<i>Cost Per \$1,000 of Assets</i>
Compensations paid . . . . .	\$10,153 45	\$ 7 71
Banking quarters expense . . . . .	3,312 10	2 51
Charge-offs, furniture and fixtures . . . . .	329 22	25
Advertising . . . . .	5 00	01
Audit, assessments and contributions . . . . .	905 67	69
All other expenses . . . . .	3,121 87	2 37
<b>Total . . . . .</b>	<b>\$17,827 31</b>	<b>\$13 54</b>

Number of individual members . . . . . 512



AGGREGATE STATEMENTS AND STATISTICAL DATA  
RELATING TO CO-OPERATIVE BANKS

INDEX

STATEMENT NUMBER	PAGE
1. Aggregate statements of condition . . . . .	114
2. Consolidated statement of operations . . . . .	115
3. Operating expenses by classification . . . . .	116
4. Statistics — real estate loans . . . . .	116
5. Comparative percentages and miscellaneous figures . . . . .	117

## STATEMENT No. 1

## AGGREGATE STATEMENT OF CONDITION OF ALL CO-OPERATIVE BANKS

	April, 1963 167 Banks	April, 1962 169 Banks	Percentage of Total	
			April, 1963 %	April, 1962 %
ASSETS				
Real estate loans:				
Co-operative form . . . . .	\$ 5,386,031 00	\$ 6,696,476 00	.37	.49
Direct reduction . . . . .	948,947,600 99	865,975,642 77	65.21	63.96
G.I. loans . . . . .	175,088,903 92	179,392,252 26	12.03	13.25
Federal Housing Administration, Title II	47,293,886 72	40,781,291 81	3.25	3.01
Statutory common form . . . . .	12,435,696 67	9,711,575 17	.86	.72
Dues and principal payments suspended . . . . .	7,319,052 14	5,218,315 72	.50	.39
Other real estate . . . . .	2,449,127 78	2,185,939 33	.17	.16
Home modernization loans . . . . .	3,732,984 51	3,335,127 74	.26	.25
Federal Housing Administration, Title I				
loans . . . . .	1,108,364 50	1,037,779 20	.08	.08
Insurance and taxes paid on mortgaged				
property . . . . .	42,549 79	55,198 35	—	—
Loans on shares and deposits:				
Serial . . . . .	8,036,623 49	8,272,357 42	.55	.61
Paid-up certificates . . . . .	7,177,162 39	6,902,023 26	.49	.51
Savings . . . . .	6,012,220 05	5,066,812 61	.41	.37
Other financial institutions . . . . .	333,674 00	186,782 00	.02	.01
Real estate held by foreclosure and in				
possession . . . . .	1,036,408 62	733,647 80	.07	.05
Bank building . . . . .	7,587,206 36	6,889,432 06	.52	.51
Alterations to leased quarters . . . . .	175,408 83	266,952 14	.01	.02
Furniture and fixtures . . . . .	2,501,363 06	2,283,518 75	.17	.17
Share Insurance Fund . . . . .	1,230,185 62	1,208,044 45	.08	.09
Due from Co-operative Central Bank . . . . .	12,523,652 27	11,602,000 93	.86	.86
Investments:				
U. S. Government obligations, direct and				
fully guaranteed . . . . .	109,998,609 20	102,724,382 03	7.56	7.59
Other bonds and notes legal for reserve . . . . .	5,023,777 15	7,172,542 32	.35	.53
Bonds and notes not legal for reserve . . . . .	1,270,542 94	2,402,915 02	.09	.18
Federal Home Loan Bank stock . . . . .	19,739,875 00	19,463,975 00	1.36	1.44
Shares in other co-operative banks . . . . .	1,484,996 54	1,011,914 17	.10	.07
Cash and due from banks . . . . .	65,658,633 31	61,989,348 69	4.51	4.58
Prepaid expenses . . . . .	157,107 33	503,323 67	.04	.04
Other assets . . . . .	1,085,914 06	838,830 59	.08	.06
TOTAL ASSETS . . . . .	\$1,455,295,558 24	\$1,353,908,401 26	100.00	100.00
LIABILITIES				
Capital:				
Dues capital . . . . .	\$ 156,323,590 00	\$ 164,074,272 00	10.78	12.12
Profits capital . . . . .	26,691,941 71	27,068,464 50	1.83	2.00
Paid-up share certificates . . . . .	473,684,000 00	463,836,900 00	32.55	34.26
Savings share accounts . . . . .	604,931,217 06	520,281,276 81	41.57	38.43
Dividend savings accounts . . . . .	11,558,138 38	10,823,145 02	.79	.80
Club accounts . . . . .	1,674,696 00	1,495,756 90	.12	.11
Military share accounts . . . . .	—	32,928 29	—	—
Suspended share accounts . . . . .	44,487 41	34,172 60	—	—
Matured share accounts . . . . .	187,291 12	173,876 76	.01	.01
Net undivided earnings . . . . .	4,796,536 35	4,318,409 45	.33	.32
Reserves:				
Guaranty Fund . . . . .	43,594,205 10	40,846,777 14	3.00	3.02
Surplus . . . . .	37,025,353 26	38,229,179 34	2.54	2.82
Other reserves . . . . .	35,592,806 71	31,532,078 59	2.45	2.33
Notes payable . . . . .	4,990,000 00	1,718,000 00	.34	.13
Dividends declared . . . . .	4,578,963 17	4,007,490 53	.31	.29
Credits of members not applied . . . . .	339,892 43	239,681 48	.02	.02
Due on uncompleted loans . . . . .	15,270,421 17	13,897,061 73	1.05	1.03
Borrowers' accumulations for taxes . . . . .	31,488,016 97	29,616,605 10	2.16	2.19
Reserve for Federal income taxes . . . . .	228,277 27	117,768 41	.02	.01
Unearned discount . . . . .	824,728 57	577,976 84	.06	.04
Other liabilities . . . . .	960,995 56	986,579 77	.07	.07
TOTAL LIABILITIES . . . . .	\$1,455,295,558 24	\$1,353,908,401 26	100.00	100.00

## STATEMENT No. 2

## STATEMENT OF OPERATIONS FOR YEAR ENDING APRIL, 1963

<b>OPERATING INCOME:</b>		
Interest . . . . .		\$67,719,647 67
Appraisal fees . . . . .		151,181 60
Fines . . . . .		267,233 86
Fees from sale of checks . . . . .		136,614 44
Miscellaneous income . . . . .		208,747 06
Total operating income . . . . .		\$68,483,424 63
<b>LESS OPERATING EXPENSE:</b>		
Compensation to directors, officers, employees, etc. . . . .		\$ 6,622,786 89
Security committee . . . . .		226,565 76
Rent (bank building) . . . . .		132,053 59
Bank building income and expense . . . . .		492,403 66
Rent, light, heat, etc. (leased quarters) . . . . .		409,700 07
Depreciation, bank building or alterations to leased quarters . . . . .		231,239 37
Depreciation, furniture, fixtures and equipment . . . . .		431,352 41
Advertising . . . . .		854,570 05
C.B.E. Retirement Fund . . . . .		336,393 37
Audit and verification . . . . .		339,976 16
Memberships and contributions . . . . .		179,099 72
Printing, stationery, office supplies . . . . .		441,070 63
Telephone, postage and express . . . . .		364,584 28
Social Security — Unemployment Compensation: . . . . .		264,537 77
Share Insurance Fund amortization (yearly assessment) . . . . .		963,224 36
Interest on borrowed money . . . . .		148,287 86
Legal services . . . . .		49,388 53
Other operating expense . . . . .		1,146,364 61
Total operating expense . . . . .		\$13,633,599 09
Net operating income before interest and other charges . . . . .		\$54,849,825 54
<b>LESS INTEREST AND OTHER CHARGES:</b>		
Interest adjustments to mature shares . . . . .		82,839 14
Tellers' errors . . . . .		8,317 08
Federal income tax . . . . .		129,282 58
Depreciation Share Insurance Fund (original assessment) . . . . .		2,230 61
Miscellaneous charges . . . . .		143,954 94
Total interest and other charges . . . . .		\$ 368,624 85
NET INCOME FOR PERIOD . . . . .		\$54,481,200 69

## RECONCILEMENT OF UNDIVIDED EARNINGS

Balance of net undivided earnings, April, 1962 . . . . .		\$ 4,318,409 45
Net income received during period . . . . .	\$54,481,200 69	
Less transfers to Guaranty Fund . . . . .	2,636,297 07	51,844,903 62
Available for distribution . . . . .		56,163,313 07
<b>Dividends:</b>		
Profits capital (dividends accumulated) . . . . .	\$ 7,394,710 62	
Paid-up share certificates . . . . .	18,585,343 12	
Savings share accounts . . . . .	21,687,269 37	
Dividend savings accounts . . . . .	421,677 18	
Matured share accounts . . . . .	499 78	
Other . . . . .	208 64	
Total dividends . . . . .		48,089,708 71
Balance of net earnings after dividends . . . . .		\$ 8,073,604 36
<b>Less transfer to:</b>		
a. Surplus . . . . .	2,770,811 96	
b. Other unallocated reserves . . . . .	506,256 05	
		3,277,068 01
Balance of undivided earnings, April, 1963 . . . . .		\$ 4,796,536 35

## STATEMENT No. 3

## OPERATING EXPENSES

CLASSIFICATION	April, 1963		April, 1962	April, 1961	April, 1960	April, 1959
	Amount	Cost Per \$1,000 of Assets	Cost Per \$1,000 of Assets	Cost Per \$1,000 of Assets	Cost Per \$1,000 of Assets	Cost Per \$1,000 of Assets
Compensations paid . . . .	\$ 6,849,352 65	\$4 70	\$4 80	\$4 82	\$4 89	\$4 81
Banking quarters' expenses . . .	1,265,396 69	87	91	94	92	93
Charge-offs, furniture and fixtures	431,352 41	30	28	27	26	23
Advertising . . . . .	854,570 05	59	64	68	68	66
Audit, assessments and contributions	855,469 25	59	63	64	62	53
All other expenses . . . . .	3,377,458 04	2 32	2 27	2 26	2 29	2 21
Total . . . . .	\$13,633,599 09	\$9 37	\$9 53	\$9 61	\$9 66	\$9 37

Group No.	BANKS WITH ASSETS BETWEEN	No. of Banks	YEAR ENDING APRIL, 1963 COST PER \$1,000 OF ASSETS					
			Compensations Paid	Banking Quarters' Expenses	Charge-offs, Furniture and Fixtures	Advertising	Audit, Assessments and Contributions	All Other Expenses
1	\$ 250,000 and \$ 1,000,000	4	\$5 05	\$1 12	\$0 16	\$0 33	\$0 96	\$2 66
2	1,000,000 and 3,000,000	26	6 17	1 23	24	41	56	2 65
3	3,000,000 and 5,000,000	45	5 44	1 02	25	48	54	2 42
4	5,000,000 and 7,000,000	26	5 31	1 04	32	60	53	2 49
5	7,000,000 and 10,000,000	20	5 24	88	36	68	58	2 28
6	10,000,000 and 15,000,000	24	4 73	81	35	71	55	2 35
7	15,000,000 and 20,000,000	8	4 29	91	27	62	73	2 48
8	20,000,000 and over	14	3 96	72	27	53	61	2 13

## STATEMENT No. 4

## STATISTICS — REAL ESTATE LOANS

CLASSIFICATION	April 1963	April 1962	April 1961	April 1960	April 1959	April 1958
Number of loans . . . . .	172,057	167,900	165,660	163,392	159,523	156,297
Average loan balance . . . . .	\$6,968	6,297	\$6,266	\$6,040	\$5,743	\$5,494
Average interest rate . . . . .	5.34%	5.26%	5.17%	5.06%	4.92%	4.75%

## STATEMENT No. 5

## COMPARATIVE PERCENTAGE RATIOS AND MISCELLANEOUS FIGURES

	FOR YEAR ENDING OR AS OF:					
	April 1963	April 1962	April 1961	April 1960	April 1959	April 1958
<b>DISTRIBUTION OF ASSETS</b>	%	%	%	%	%	%
Real Estate Loans:						
Co-operative form . . . . .	.37	.49	.65	.78	.90	1.12
Direct reduction and G.I. . . . .	77.24	77.21	76.72	77.87	76.19	77.69
All other . . . . .	4.78	4.28	3.99	3.53	2.80	1.87
Total real estate loans . . . . .	82.39	81.98	81.36	82.18	79.89	80.68
Real estate by foreclosure, etc. . . . .	.07	.05	.04	.08	.07	.07
Investments in bonds and notes, etc. . . . .	9.46	9.81	10.25	11.08	12.70	10.77
Cash and due from banks . . . . .	4.51	4.58	4.74	3.10	3.87	5.00
Other assets . . . . .	3.57	3.58	3.61	3.56	3.47	3.48
Total Assets . . . . .	100.00	100.00	100.00	100.00	100.00	100.00
<b>DISTRIBUTION OF LIABILITIES</b>						
Serial shares . . . . .	12.61	14.12	15.62	16.95	18.42	20.10
Paid-up share certificates . . . . .	32.55	34.26	35.72	37.61	39.72	41.70
Savings share accounts . . . . .	41.57	38.43	35.41	32.25	29.27	25.77
Dividend savings accounts . . . . .	.79	.80	.78	.73	.68	.65
Club accounts . . . . .	.12	.11	.11	.11	.11	.10
Suspended share accounts . . . . .	—	—	—	—	—	.01
Matured share accounts . . . . .	.01	.01	.01	.01	.02	.02
Total capital liabilities . . . . .	87.65	87.73	87.65	87.66	88.22	88.35
General reserves . . . . .	7.99	8.17	8.23	8.26	8.13	8.25
Notes payable . . . . .	.34	.13	.09	.26	.07	.02
Due on uncompleted loans . . . . .	1.05	1.03	1.11	.97	.89	.77
Borrowers' accumulations for taxes . . . . .	2.16	2.19	2.16	2.14	2.03	1.97
Other liabilities . . . . .	.81	.75	.76	.71	.66	.64
Total Liabilities . . . . .	100.00	100.00	100.00	100.00	100.00	100.00
<b>DISTRIBUTION OF GROSS INCOME</b>						
Operating expenses . . . . .	20.05	20.59	21.22	21.63	22.17	22.22
Interest and other charges . . . . .	.54	.54	.53	.61	.78	.85
Dividends distributed . . . . .	70.71	69.60	66.92	64.98	64.88	64.46
Available for reserves . . . . .	8.70	9.27	11.33	12.78	12.17	12.47
	100.00	100.00	100.00	100.00	100.00	100.00
<b>DISTRIBUTION OF OPERATING EXPENSES</b>						
Compensations paid . . . . .	50.24	50.30	50.15	50.69	51.25	51.64
Banking quarters' expenses . . . . .	9.27	9.58	9.82	9.55	9.96	9.64
Charge-offs, furniture and fixtures . . . . .	3.18	2.89	2.81	2.67	2.49	2.28
Advertising . . . . .	6.27	6.76	7.09	6.99	7.04	7.43
Audit, assessments and contributions . . . . .	6.27	6.65	6.62	6.42	5.69	5.27
All other expenses . . . . .	24.77	23.82	23.51	23.68	23.57	23.74
	100.00	100.00	100.00	100.00	100.00	100.00
<b>MISCELLANEOUS RATES</b>						
General reserves to:						
Total assets less bonds and notes legal for reserve, Federal Home Loan Bank stock, cash, due from banks, trust companies and The Co-operative Central Bank . . . . .	9.36	9.61	9.74	9.69	9.79	9.74
Gross operating income to:						
Total assets (April closing) . . . . .	4.67	4.63	4.53	4.46	4.23	4.23
Operating expenses to:						
Total assets (April closing) . . . . .	.94	.95	.96	.97	.94	.94
Transfers from earnings to general reserves to:						
Capital liabilities (April closing) . . . . .	.41	.47	.56	.62	.55	.57
<b>AVERAGE DIVIDEND RATES PAID</b>						
Serial shares . . . . .	4.05	3.94	3.77	3.59	3.51	3.48
Paid-up share certificates . . . . .	4.03	3.82	3.57	3.38	3.23	3.19
Savings share accounts . . . . .	3.93	3.76	3.49	3.30	3.12	3.09
Dividend savings accounts . . . . .	3.89	3.72	3.57	3.35	3.18	3.13

